

**INQUIRY INTO THE COMMONWEALTH PUBLIC SECTOR AND DEFENCE
FORCE SUPERANNUATION FUNDS AND SCHEMES**

QUESTIONNAIRE FOR THE STATES AND TERRITORIES

It would greatly assist the Senate Select Committee on Superannuation and Financial Services if you could complete the following: *Northern Territory Superannuation Office*

DEMOGRAPHIC INFORMATION	Answer <i>as at 30 June 2000</i>	Additional comment (if required)
1. Total membership of all (State/Territory) public sector superannuation schemes	<i>11,079</i>	
2. Total number receiving a (State/Territory) Government pension	<i>75</i>	
3. Numbers in each pension income group • \$10,000 • \$20,000 • \$30,000 • \$40,000 • above	<i>N/A</i>	
4. Numbers in Police/Emergency Services schemes	<i>227</i>	
5. Numbers in receipt of Police/ Emergency Services pensions	<i>62</i>	
TYPES AND FEATURES OF SCHEMES		
6. What types of schemes are offered in the State/Territory?	<i>Defined benefit Fund</i>	
7. How many are accumulation schemes?	<i>-</i>	
8. How many are defined benefit schemes?	<i>3</i>	
9. Are the schemes funded or unfunded?	<i>2 Unfunded 1 Funded</i>	
10. Are they still open to new members?	<i>NO. Except for the for the legislative Assembly Members Superannuation Trust that remains open.</i>	
11. If they are closed, when did they close?	<i>Police Supplementary Benefit : 1/1/1988 NT Govt. Public Authorities Superannuation Scheme : 9/8/1999</i>	
12. Do Government employees have the choice as to which type of fund to join?	<i>Yes, for new employees post 9 Aug. 1999.</i>	
13. Does the Government fund offer investment options?	<i>No.</i>	
14. Are the benefits portable to another fund?	<i>on exit of scheme</i>	

15. What are the taxation arrangements for the different types of schemes?	Taxed / Untaxed Schemes	
16. What is the percentage of the Government's contribution?	Emerging Costs	
17. To what extent do the current schemes provide for lump sum payments only?	NTGPASS : lump sum only Pension Schemes (Police + Legislative Members) : Mixed	
18. How is the lump sum treated - can it be rolled over, does it attract tax concessions, can access to it be deferred?	Roll over ; Yes upon exit Yes	
19. Are death or disability benefits offered?	Yes	
20. Can funds be withdrawn on compassionate grounds?	Not whilst member of scheme	
INDEXATION ARRANGEMENTS		
21. What indexation methods are used?	Legislative Assembly members : Police : CPI	Salary
22. How frequently are they adjusted?	Legislative Assembly members : Police : 1 July	Movements in Federal backbencher base salary
23. Are any components investment linked?	NO :	
CHANGES - HISTORIC		
24. What changes have occurred to the various schemes over the past five to ten years?	N.T. Govt. Public Authorities Superannuation Scheme (NTGPASS) closed to new employees commencing service with N.T. Public sector after 9/8/99.	
CHANGES - FUTURE		
25. Are there any changes to the current schemes proposed in the near future?	N/A	

Many thanks!

It would be appreciated if the response could be forwarded to:

The Secretary
 Senate Select Committee on Superannuation and Financial Services
 Parliament House
 CANBERRA ACT 2611

or faxed to: (02) 6277 3130

or e-mailed to: super.son@aph.gov.au.

RECEIVED TIME 20. MAR. 10:12

PRINT TIME 20. MAR. 10:14