

13 Brennan Street, HACKETT. 2602.

9 March 2001.

Senate Select Committee on Superannuation and Financial Services, Parliament House, CANBERRA 2600.

Attention Ms Jodi Ricza.

Further to my submission to the Committee and subsequent telephone conversation with you I wish to make an important addition to my submission by adding a sentence in the second paragraph as follows.

"At the time of retirement my salary was the same as that paid to a Back Bench Member of the Federal Parliament"

The paragraph would then read as follows:-

"I am a 72 year old superannuant retired for 17 years and receiving a gross benefit of \$30,138.35 per annum from 1 July 2000. At the time of my retirement my salary was the same as a Back Bench Member of the Federal Parliament. By virtue of prudential investment and saving by my wife and I, we are excluded from receiving any benefits as "aged" persons and therefore are not entitled to any concessions for health (other than a pharmaceutical card); electricity; land rates; telephone; motor vehicle registration and drivers licence etc.. In other words our expenditure is fully taxed and attracts no concessions."

I would appreciate very much the above addition, which is critical to my whole argument, being added to the official transcripts of the Committee's Report.

Yours faithfully,

McMahon

PRINT TIME 9. MAR. 14:51