The Chair: The Senate Select Committee on Superannuation and Financial Services. 20 Roseworthy Crestont, FARRER ACT 2607

Dear Senator Watson,

## INDEXATION OF COMSUPER PENSIONS

I have for some years tried to live on my Comsuper pension and some investment income. With the downturn in the economy, falling interest rates and increasing government and private sector charges plus the GST, this has become increasingly difficult.

I wish to make a plea for the indexation of the Comsuper pensions to be brought into line with wage based indexation.

As an example, my pre-tax Comsuper pension in 1992 was \$15,799 and, after eight years it is now \$18,393 - 13% increase before tax. If it had been linked to a "wages based" index, it would have increased by some 30% and I might be able to make ends meet.

My position is "if it is good enough for parliamentary superannuation" then it is only fair that the same method of indexation be applied to all other pensions.

Yours faithfully,

David Dunnet.

22 January 2001

