Mr David Joicey 6 Woondaree Street Bracken Ridge Queensland 4017

19 January 2001

Public Servants and Defence force Superannuation Inquiry

Dear Sir or Madam:

In reference to the Superannuation Inquiry I feel that it is time to review the way in which all Superannuations are indexed. Using the CPI has been ineffective and only penalises those who can least afford it. It is clearly an inadequate tool for indexation under these circumstances.

A more realistic method of indexation would be to use the Average Weekly Earnings (AWOTE) as chosen by the politicians for their own Superannuation. This would help to offset the erosion of inflation and maintain a level of income, which the retired depend on as their only source of income.

I hope you will give this letter genuine consideration as I have yet to meet one person outside of Comsuper who knew that this Inquiry was being conducted.

Yours faithfully,

David Joicey