

5 Ive Place
Chapman
ACT 2611
24 January 2001

Dear Senators,

I am a retired Commonwealth public servant receiving superannuation. As my income is linked to the CPI my standard of living is being seriously eroded because my superannuation does not keep pace with the cost of living for retirees.

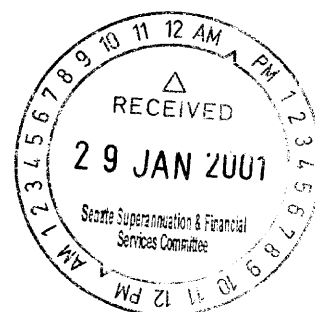
Over the past four years my superannuation has increased by 1.3%, 0%, 1.1% and 2.8% whereas movements in average weekly earnings (AWOTE) were 3.5%, 4.3%, 3.2% and 4.4%. My income is not keeping pace with the cost of living, over the last four years practically everything I buy, food, clothing, petrol etc have risen in cost more than my superannuation. The GST has only made things worse, I didn't receive any compensation, just higher costs.

I note that politicians pensions are no longer linked to the CPI but the AWOTE, as are old age pensions. I believe it is only fair that Commonwealth superannuants receive the same treatment.

Yours faithfully,

W. B. Rotsey

W B Rotsey



The Secretary
Senate Select Committee on Superannuation and Financial Services
Parliament House
Canberra
ACT 2600