

**REF: SUBMISSION TO THE SENATE SELECT COMMITTEE ON  
SUPERANNUATION AND FINANCIAL SERVICES**

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13 Harper Street  
Macgregor, ACT 2615

January 24 2001

The Secretary  
Australian Parliament House  
Canberra 2600

Dear Madam/Sir

Would the Select Senate Committee for Superannuation and Financial Services please accept the following submission.

My involuntary redundancy occurred on 22 November this year after fourteen years and ninety six days contributory CSS superannuation payments on an exit salary of \$44,501.00

The CSS indexed pension I now receive is \$10,663.27 gross per year or \$410.13 fortnightly gross payment

Had I taken a full pension it would have paid only \$14,953.76 gross per year.

It has been said repeatedly politicians receive generous superannuation pensions as they may only serve a short term in parliament before being elected out of office. Does not the same prospect of a shortened term of employment apply now to all federal employees and not just politicians. A short term of federal employment due to an unexpected redundancy or being elected out of office should have the same superannuation rules applied.

I hope your committee recognises the present CPI pension rules are unfair and cannot sustain actual living costs for retirees.

Your Faithfully

*P. A. Dalton*

Patricia Dalton

