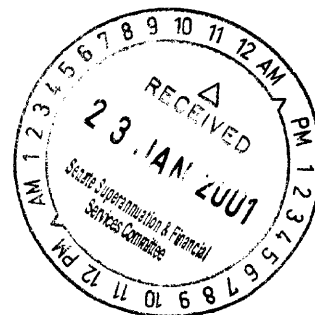


47 Callabonna St  
Kaleen ACT 2617



The Secretary  
Senate Select Committee on Superannuation and Financial Services  
The Senate  
Parliament House  
Canberra ACT 2600

Dear Sir

I am writing in relation to the current method of indexation of, and timing of any increases in, retirement pensions of former public servants, as I believe that they are inconsistent and unfair.

Firstly, retirement pensions of former public servants are indexed for changes in the CPI, whereas increases in retirement pensions of Federal politicians are based on growth in their salaries. The latter is a far more generous arrangement. Clearly, therefore, this is discrimination in favour of politicians.

I believe that the means of increasing both parties' pensions should be consistent.

Secondly, any indexation of pensions needs to be more frequent than the current once a year.

The Government has recognized that the indexation of fuel and alcoholic drink, which is based on the CPI, should occur twice a year. Surely, therefore, pensions, if they are to remain attached to the CPI, should receive increases at the same 6 monthly intervals.

Your consideration of the matters I have raised would be appreciated.

Yours sincerely

  
A E Kyburz  
(Retired Public Servant)

22 January 2001