Senate Select Committee on Superannuation and Financial Services

The benefit design of Commonwealth public sector and defence force unfunded superannuation funds and schemes

Submission No. 8

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Select Committee on Superannuation and Financial Services

Dear Sirs & Madam,

I wish to support any submissions made by the S.C.O.A. and in particular that section where Superannuation Pensions be reviewed each six months in lieu of the present whereby they are reviewed each twelve months

The structure of the Public Service today is quite different today towhen I first joined in 1939 as a Telegraph Messenger at the age of 14 years, Primary School Education with a 50 year career ahead of me. I doubt today if any Pub;ic Servant would have a career of that length of time. Today Political Appointments have cut off many opportunities for advancement and along with so many redundancies has further reduced.

You will no doubt gather that I speak generally for the older generation of Public Servants of which there are not too many left. Like my former workmates who come under this catergory we all worked hard and made many sacrafices by purchasing units of Superannuation at times costing more per unit than the actual rise. At one stage I accrued 12 reserve units [the maximum you could have] however towards the end of my working days they soon disappeared as a result or promotions and salary rises.

In conclusion the Committee may in their wisdom consider some taxation relief after a certain age say 70 or 75. The number of benificiaries would be small and would not cost the Government that much in todays terms where a billion here a billion there is like the old days of referring cost as a couple of bob here couple bob there [how times have changed].

Trusting some points may be of interest and the end result being that some the older bods will get some long overdue benefit.

Yours sincerely

Kerry Burgess JP.

