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Secretary	Sue Morton
Acting Principal Research Officer	Louise Gell (from 28 May 2001)
Senior Research Officer	Anne O'Connell (from 1 May 2001)
Senior Research Officer	Anne Willenborg (9 July – 7 September 2001)
Executive Officer	Jade Ricza

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## TERMS OF REFERENCE

On 22 September 1999 the Senate resolved that:

- (1) A Select Committee on Superannuation and Financial Services be appointed with effect on and from 11 October 1999, with the same functions and powers as the Select Committee on Superannuation appointed by resolution of the Senate on 5 June 1991, and reappointed on 13 May 1993 and 29 May 1996, except as otherwise provided in this resolution.
- (2) The committee inquire into matters pertaining to superannuation and financial services referred to it by the Senate and inquire initially into:
  - (a) prudential supervision and consumer protection for superannuation, banking and financial services;
  - (b) the opportunities and constraints for Australia to become a centre for the provision of global financial services; and
  - (c) enforcement of the Superannuation Guarantee Charge;and report on paragraphs (a), (b) and (c) by the last day of sitting in June 2000.\*
- (3) The committee have power to consider and use for its purposes the minutes of evidence and records of the Select Committee on Superannuation appointed in the previous three Parliaments.
- (4) The committee consist of seven senators, three nominated by the Leader of the Government in the Senate, two nominated by the Leader of the Opposition in the Senate and one nominated by other parties or independent senators.
- (5) The nomination of the final member to be determined by agreement between the other parties and independent senators and, in the absence of agreement, duly notified to the President, the question of representation on the committee of other parties or independent senators be determined by the Senate.
- (6) The Senate, by subsequent resolution, appoint a member of the committee as its chair.

\*(On 8 June 2000 the Senate granted an extension of time in which to report to 7 December. On 6 November 2000, the Senate granted a further extension of time in which to report to 15 March 2001. On 6 March a further extension was granted to 24 May 2001. On 23 May 2001 a further extension was granted to 27 September 2001. On 28 August 2001 a further extension was granted for the presentation of the final report of the Select Committee on Superannuation and Financial Services on prudential supervision and consumer protection for

superannuation, banking and financial services to the last sitting day in March 2002.)