

## **APPENDIX 2**

### **ESTIMATED FINANCIAL POSITION – ECMT DRAFT UNAUDITED ACCOUNTS AS AT 30 JUNE 2000**

Draft unaudited accounts at 30 June 2000 show the estimated financial position of the ECMT was \$27,633,181 in assets. This comprised approximately:

- \$3.1million cash at bank;
- \$5.5 million loan to Peel Valley Unit Trust which included two properties at McGraths Hill and Wilberforce;
- \$0.3 million loan to Peel Valley Mushrooms Ltd, the principal asset now being vacant land near Tamworth;
- \$1.1 million loan to Combined Mushroom Farms Pty Ltd;
- \$12.1 million loan to Confidens Investment Trust (secured);
- \$1.1 million loan to Equity Enhanced Fund;
- \$3.5 million in loans re Midway Gardens Partnership; and
- \$0.9 million in other loans.

Liabilities included a \$12.3 million secured loan from the Colonial State Bank, plus management and trustee fees and expenses totalling \$0.4 million.

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(Source: Submission No. 226, Annexure 'E', p. 2.)

