

Senate Select Committee on Superannuation and Financial Services

Main Inquiry Reference (a)

Submission No. 73 (Supplementary to Submission No. 23)

Submittor: Australian Prudential Regulation Authority (APRA)
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Morton, Sue (SEN)

From: Rosenbaum, Thea [thea.rosenbaum@apra.gov.au]
Sent: Tuesday, 29 August 2000 4:33 PM
To: 'super.sen@aph.gov.au'
Subject: Senate Enforcement Statistics



Submitted stats.xls

> Ms Sue Morton

> Secretary
> Senate Select Committee on Superannuation and Financial Services
>
>
> Dear Ms Morton
>
> I refer to the request by the Committee when APRA appeared before it on
> the 14th of August for more detail on the cases of 'significant' concern
> which were summarised in APRA's supplementary submission dated 11 August
> 2000.
>
> Despite our best efforts we have been unable to obtain the information in
> the requested format. Over the period of time concerned the ISC had a
> number of changes not just of staff but also recording systems which have
> created a significant difficulty in our retrieval of the information.
>
> However, please find attached a summary document which we believe does
> provide a good summary of those cases which were considered significant
> enough to require consideration by the ISC's Enforcement Committee in the
> then enforcement structure adopted by the regulator. Some care needs to
> be taken with this information as some cases will have been discussed more
> than once by the Enforcement Committee.
>
> I apologise for the delay in providing this information to you. Please
> feel free to contact me if you would like any further clarification.
>
> Yours sincerely
>
>
>
> Thea Rosenbaum
> Company Secretary
> <<Submitted stats.xls>>

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ENFORCEMENT ACTION STATISTICAL SUMMARY

ACTION DATE/E.C.	STATE	Number of plaintiffs involved	Number of defendants involved	Number of individuals involved	Number of firms involved	Number of organizations involved	Number of individuals, firms and organizations involved	Number of individuals, firms and organizations involved	FUND TYPE
1 16/01/1997	NSW	31	\$392	31	\$50,204	No lodgment	No lodgment	No lodgment	Industry
2 16/01/1997	VIC								Corporate Industry
3 02/02/1998	QLD								
4 02/02/1998	NSW								
5 02/02/1998	NSW								
6 02/02/1998	NSW								
7 18/02/1998	NSW	5	\$2,117m	5	\$151,295	5	\$193,052	5	\$23,479 Industry
8 18/02/1998	VIC	4	\$2,423	4	\$2,122m	4	\$2,311m	4	\$2,640m industry
1 18/02/1998	NSW	2	\$625,823	NL	NL	NL	NL	2	\$88,135 industry
2 18/02/1998	VIC								
3 18/02/1998	QLD								
4 02/02/1998	NSW								
5 02/02/1998	NSW								
6 02/02/1998	NSW								
7 18/02/1998	NSW	5	\$2,117m	5	\$151,295	5	\$175,082	5	\$23,479 industry
8 18/02/1998	VIC	4	\$2,423	4	\$2,122m	4	\$2,311m	4	\$2,640m industry
9 18/02/1998	SA	2	\$625,823	NL	NL	NL	NL	2	\$88,135 industry
10 18/02/1998	QLD								
11 18/02/1998	QLD								
12 28/02/1998	NSW								
13 28/02/1998	NSW								
14 28/02/1998	VIC								
15 28/02/1998	VIC								
16 01/05/1998	VIC								
17 01/05/1998	SA	3	\$80,744	2	\$16,107	2	\$772		Various Excluded funds
18 01/05/1998	SA	56	\$7,704	71	\$79,138	3	\$79,139	NL	Excluded
19 01/05/1998	VIC								Excluded/Corporate???
20 15/05/1998	QLD	2	\$640,821	2	\$98,854	2	\$475,776	2	NL
21 15/05/1998	NSW								
22 15/05/1998	VIC								
23 18/06/1998	QLD	34	\$136,698	36	\$249,569	34	\$338,747	NL	NL
24 19/06/1998	ACT								
25 30/06/1998	SA								
26 20/07/1998	QLD								
27 31/07/1998	SA	2	\$8,895	74	\$2,137,116	NL	\$1,652	NL	Various Excluded funds
28 31/07/1998	VIC								
29 28/08/1998	VIC	2	\$113,763	2	\$128,720	2	\$148,402	2	Employer sponsored auditor
30 28/08/1998	NSW								
31 28/08/1998	VIC								
32 18/09/1998	VIC								
33 18/09/1998	SA	59	\$94,222	83	\$173,959	97	\$302,273	148	Employer sponsored auditor
34 18/09/1998	VIC								
35 28/09/1998	VIC								
36 30/09/1998	VIC								
37 19/10/1998	VIC	3	\$263,137	6	\$76,598	6	\$363,822	8	Employer sponsored auditor
38 13/11/1998	VIC								
39 30/11/1998	VIC								
40 30/11/1998	VIC								
41 12/11/1998	VIC								
42 12/11/1998	VIC								
43 08/01/1999	VIC								
44 08/01/1999	VIC								
45 08/01/1999	ACT								
46 08/01/1999	ACT	2	\$227,591	2	\$129,282	2	\$0	2	Employer sponsored auditor
47 03/02/1999	VIC								
48 03/02/1999	QLD	2	\$239,920	2	\$429,065	2	\$429,065	NL	Employer sponsored auditor
49 03/02/1999	VIC								
50 03/02/1999	VIC								
51 10/03/1999	QLD								
52 07/04/1999	VIC	2	\$334,585	2	\$355,914	2	\$428,780	1	\$288,941 Excluded
53 07/04/1999	NSW	NL	NL	NL	NL	NL	NL	1	Employer sponsored
54 01/06/1999	VIC								
55 01/06/1999	VIC								
56 21/06/1999	VIC	3	\$8,658	3	\$14,080	3	\$16,124	NL	Employer sponsored
57 07/04/1999	NSW								
58 28/06/1999	NSW								