

Senate Select Committee on Superannuation and Financial Services

Main Inquiry Reference (c)

Submission No. 42

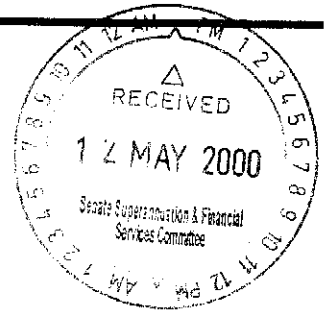
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QUEENSLAND FURNISHING INDUSTRY SUPERANNUATION TRUST

10 May, 2000



The Chairman
Senate Select Committee on Superannuation
Parliament of the Commonwealth
Parliament House
Canberra ACT 2600

Dear Sir/Madam,

Re : Outstanding Superannuation Contributions

The Trustee of the Queensland Furnishing Industry Superannuation Trust is seeking your advice in relation to the management of Superannuation Contribution Arrears.

As Trustee we continually monitor the timely payment of employer contributions on behalf of our members. Unfortunately, some employers are flouting Award provisions and are only remitting contributions in accordance with Superannuation Guarantee requirements. As you would appreciate this results in loss of interest to members as well as creating an environment for potential problems in validating any insurance claims.

To overcome this delayed payment of contributions we have implemented a procedure whereby the concerned Employer is approached initially by telephone and then by mail. Should this not be successful, the Member is contacted directly, as is the Department of Employment, Training and Industrial Relations and, if relevant the ATO and Employee's Union. Again unfortunately, the timeframe in bringing action against these late-paying employers appears to be no more successful than the annual requirement under SGC guidelines.

We would appreciate your thoughts on this ongoing problem and any suggestions that you may have in improving our ability to manage this situation.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Graham Parsons".

Graham Parsons
Administrator
For and On Behalf of the Trustee

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