

**Senate Select Committee on
Superannuation and Financial Services**

**Main Inquiry
Reference (a)**

Submission No. 24

Submittor: Mr John Teasdale
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NOVAR GARDENS SA 5040

H: Sue

(a)

31st March 2000

The Chairman
The Senate Select Committee on Superannuation and Finance Services
C/- Senator Grant Chapman
Topham Mall Adelaide SA 5000

SUBMISSION TO THE COMMITTEE

Mr Chairman

This is my problem, I am now 71 years of age and have contributed to my Superannuation Fund for the past 20 odd years up to the age of 70 years to provide for a comfortable retirement without being a recipient of any Government assistance.

From the age of 65 years I was required by the S I S Act 1995 to be gainfully employed for a minimum period of 10 hours per week to enable me to maintain and make contributions to my Superannuation Fund which I have complied with, however last year on attaining the age of 70 years I have been unable to make any further contributions to my Fund and in order just to maintain my Fund I am now required by this same Act to be gainfully employed for a minimum of 30 hours per week which I consider is a breach of the Equal Opportunities Act in restricting my freedom of choice and the Discrimination Act in discriminating against me because of my age.

I am gainfully employed by my Company in Real Estate activities for a minimum of 30 hours per week and intend to continue to do so, but because of Government regulations I am unable to make any further contributions to my Superannuation Fund.

Thank you for this opportunity to convey to the Committee my concerns.

Yours faithfully



John Teasdale

12 Links Road

Novar Gardens SA 5040