Senate Select Committee on Superannuation and Financial Services

Main Inquiry Reference (a)

Submission No. 194 (Supplementary to Submission No. 142)

Submittor:

Mr J Meyer

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THE LAW SOCIETY

OF TASMANIA

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Our ref:

12 October 2000

Mr J A Meyer FAX NO. 6343 2553

Dear Sir

It is a public holiday in Launceston today and I have therefore not been able to contact Mr Fletcher to find out the basis on which Tasmanian Trustees propose to pay the money into Court. If I can determine that tomorrow I will let you know. However, I should say that it is quite unlikely the Law Society will intervene, especially under Section 109 of the Act. The Society is very likely to consider that payment into Court of the money, while there remains a dispute as to its ownership, is the very best way to protect the money, whoever it belongs to.

It is doubtful whether Section 109(1)(b) applies to this money in any event.

Yours faithfull

PHILIP L JACKSON VICE-PRESIDENT

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