

# Senate Select Committee on Superannuation and Financial Services

## Main Inquiry Reference (a)

**Submission No. 187**

**Submittor:** Barringtons  
Mr Hugh Barry  
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**BARRINGTONS**  
**LAWYERS****FAXED**143 Bayswater Rd  
Rushcutters Bay  
NSW 2011  
Australia

31 May, 2001

Sue Morton,  
Committee Secretary,  
Senate Committee on Superannuation,  
Sent via Facsimile 02) 62773130Postal Address  
P.O. Box 298 Kings Cross  
NSW 1340Telephone (02) 9358 3160  
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Dear Sue,

Further to your letter of 30 May and our telephone conversation we acknowledge receipt of the submission of Jon Jovanovic. Paragraph 3 of that letter asserts that due to negligent advice Tasmanian Trustees lost an investment of \$150,000.00.

For the public record we respond as follows:-

1. The claim is both false and defamatory. The limited advice provided by us was not followed. We understand that the loss of the funds and liquidation of the Company were due to improprieties of Mr. Jovanovic and his fellow Directors which were later subject to ASIC ~~criminal~~ investigations.
2. Mr. Jovanovic lodged a complaint with the Legal Services Commission which we responded to in detail over 12 months ago. We have a Statutory Declaration from the Accountant confirming that the comments by Mr. Jovanovic are false. We confirm that in previous matters Mr. Jovanovic has shown himself to be a compulsive liar.

With due respect to the Committee we do not wish to waste any more time on the rantings of Mr. Jovanovic. If the Committee forms the view that he or any of his allegations are credible we are happy to provide supporting documents and further information if required.

Yours faithfully,

  
Hugh Barry,  
BARRINGTONS

HB:JR:JOVANOVIC/LITIGATION