## Senate Select Committee on Superannuation and Financial Services

## Main Inquiry Reference (a)

**Submission No. 177** 

Submittor:

**Tasmanian Trustees Limited** 

Mr J Fletcher

Company Secretary

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Planning a better future

Our Ref:

MS:SMR

Your Ref:

23 May, 2001

Ms S Morton
Committee Secretary
Australian Senate Select Committee on
Superannuation & Financial Services
Parliament House
Canberra ACT 2600



By Facsimile: 02) 6277 3130

Dear Ms Morton

Re: Senate Inquiry into Solicitors' Mortgage Schemes in Tasmania

In response to submission number 142 submitted by Ms J Dalrymple and Mr J Meyer, we wish to advise that:

- a) At all times Tasmanian Trustees Limited has acted appropriately and in accordance with the specific legal advice received in relation to this matter.
- b) Ms Dairymple and Mr Meyer were treated fairly and many resources of the organisation were utilised in an attempt to determine whether a solution was possible.
- c) The funds were paid into the Supreme Court of Tasmania pursuant to Section 48 of the Trustee Act 1898, as it is the appropriate body to determine rightful ownership.
- d) Ms Dalrymple and Mr Meyer should now approach the Supreme Court of Tasmania to resolve this matter.

Yours sincerely

J Fletcher

Company Secretary