Senate Select Committee on Superannuation and Financial Services

Main Inquiry Reference (a)

Submission No. 148

Submittor:

Mrs Margaret Mitchell

60A Hill Street

BELLERIVE TAS 7018

2 - (03) 6244 7418

Noble, Tracey (SEN)

Morton, Sue (SEN) From:

Sent: Friday, 4 May 2001 1:52 PM

To: Noble, Tracey (SEN)

Subject: FW: Select Committee on Superannuation & Financial Services

Another one!

----Original Message-----

From:

Jane & Frank Mitchell [SMTP:jfmitchell@ozemail.com.au]

Sent:

Friday, May 04, 2001 12:27 PM

To:

super.sen@aph.gov.au

Subject:

Select Committee on Superannuation & Financial Services

To The Secretary

Select Committee on Superannuation & Financial Services. Parliament House Canberra ACT 2600

My Name is Margaret Campbell Gordon Mitchell od 60A Hill Street Bellerive 7018, in Tasmania. My phone number is 03 62447418.

I wish to submit the details of what I feel to be inappropriate administration of funds by a solicitor as follows: -

My late husband and I had invested our retirement funds with solicitors Piggott, Wood and Baker (PWB) of 199 Macquarie Street, Hobart, Tasmania 7000.

Of this PWB loaned at their discretion 3 amounts as follows: -

\$26.000.00 to Everworth (Tas) Pty Ltd

\$20,000.00

to Sunny Hill Country Club

\$30,000.00 to F. & H. M. Bacic, 1 Cordelia Court, Rosetta 7010

All of the above enterprises failed.

I have recovered: -

\$2,899.46 from Sunny Hill Country Club

\$14,450.00 from F & H M Bacic Nil as yet from Everworth

I have sustained a loss of \$58,650.54 on what should have been, I feel, a safe investment with the solicitors, and at 80 years of age this is a traumatic experience for me.

I have documentary evidence to support this submission.

Yours sincerely

Margaret Campbell Gordon Mitchell (Mrs).