

**Senate Select Committee on
Superannuation and Financial Services**

**Main Inquiry
Reference (a)**

Submission No. 127

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Original

-7 MAY 2001

35

Senator John Wetten
 Aust Govt. Senate Committee
 Parliament House
 Canberra. A.C.T. 2600

40 Oak St
 Innisfail N.Q. 4860
 26.4.01

Dear Senator,

I watched 'Insight' on SBS T.V. tonight & for Shoebridge asking how effectively the Superannuation Industry is being regulated. I was appalled at what I saw. In effect, genuine people who have worked & saved for retirement are being misled. Ref. C.L.A & APRA & Just Securities Commission.

I applaud your actions (that I saw) & realize how difficult you, Sir, to do all you possibly can, to safeguard people's hard earned savings & Superannuation.

I recently retired, after 40 yrs in the workforce. Dyes in the Fitting & Training Trade, → Engineering Studies → Teacher Training → 32 yrs in Secondary Teaching as Subject Master of Practical Manual Arts & Graphics.

I worked extremely hard to give of myself & to ensure I knew my area of Teaching. What I was not, am not, is competent at investing. Failed to know my Credit Union & the Fund Managers they recommended, hence creditability & are regulated. I have not lost money - yet, thankfully, & I feel for those who have.

Yesterday was Anzac Day. I am sure one of the principles our diggers fought for, was honesty & accountability. Ask you to take up the fight on our behalf - please.

Sincerely,
 Gladys GORDON DILGER

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