

**Senate Select Committee on
Superannuation and Financial Services**

**Main Inquiry
Reference (a)**

Submission No. 118

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Sent: Thursday, 5 April 2001 9:13 AM
To: 'super.sen@aph.gov.au'
Subject: Public Hearing - CNAL Case Study

Following my evidence at the Public Hearing on Friday 30 th March Senator Hogg asked if I would be prepared to disclose how much of my own families Superannuation Fund is at risk in the CNAL Enhanced Cash Management Trust.

The Dally Family Super Fund based on the last reports received from CNAL has an exposure of approx \$20,000.00 before any write down in the value from the potentially impaired Loans. The June 30 Statement showed \$54,601.14 but further investments from cash to other Managed Funds and shares were made subsequent to that date. I cannot get the precise amount at this time as the new Trustee is not in a position to be able to give exact details.

Phil Dally
General Manager
Saxby Bridge Financial Planning Pty Ltd