

The Senate Select Committee on Superannuation is conducting a short inquiry into the provisions of this bill and another related bill, the Superannuation Industry (Supervision) Amendment Bill 2002. It is due to report by 19 March 2003. The primary purpose of the Superannuation Levy Bill is to allow regulations for the imposition of one levy on superannuation funds and approved deposit funds at the end of a financial year to recoup the grants of financial assistance made to superannuation funds which suffered loss as a result of fraudulent conduct or theft during that financial year. Together, the two bills aim to make the imposition and administration of a levy more efficient and less burdensome on the superannuation industry. Submissions should be lodged by 26 February 2003 at [super.sen@aph.gov.au](mailto:super.sen@aph.gov.au). For further information visit [www.aph.gov.au/senate\\_super](http://www.aph.gov.au/senate_super) or phone (02) 6277 3458.  
(Date referred: 5 February 2003)