

## **RECOMMENDATIONS**

### **Recommendation 1**

**The Committee recommends that the Government prior to 1 July 2004 revise the Superannuation Industry (Supervision) Amendment Regulations 2003 (No. 4) and the Retirement Savings Accounts Amendment Regulations 2003 (No. 2) to prohibit roll overs/transfers out of an active superannuation account.**

### **Recommendation 2**

**The Committee recommends that when revising the Superannuation Industry (Supervision) Amendment Regulations 2003 (No. 4) and the Retirement Savings Accounts Amendment Regulations 2003 (No. 2), the Government should also address the issues raised in Paragraph 12.73.**

### **Recommendation 3**

**The Committee recommends that the Government prepare for the introduction of portability and choice by addressing the issues raised in paragraph 12.74. In particular, the Committee believes that when the portability regulations come into effect, the Government should commence its education campaign using the \$28.7 million allocated by the Government over four years in the 2002-2003 Budget.**