

Dear Sirs

I think that there is a misconception regarding the funds needed after retirement. Has anyone calculated the amounts needed when there is no home mortgage to repay and no children to provide for?

In my opinion I would be much more better off repaying my very modest home loan sooner instead of giving the funds to financial institutions and borrowing from them at the same time. I should be given a choice.

Yours faithfully
Peter Gorecki
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