## **PART V - SIMPLICITY**

Part V of this report is about simplifying the superannuation system. The Committee is conscious the superannuation guarantee system is a compulsory one, however, a large number of people are not in a position to fully understand superannuation, and how it applies to them. Accordingly, the Committee gives consideration to means of streamlining the operation of the superannuation system to reduce cost and improve the understanding of superannuation amongst fund members.