

PART II - ADEQUACY

Part II of this report concerns the adequacy of Australia's superannuation system. Two of the three pillars of the retirement incomes system are examined in this part. They are the compulsory SG system and tax advantaged voluntary contributions. Access to the third pillar, the age pension, is also considered. The age pension is also examined in Part IV - Integration.

The discussion on the adequacy of superannuation begins with an examination of suitable targets before considering what the system will deliver in a range of representative real life circumstances. Finally the Committee considers ways to improve the adequacy of the superannuation system.

