

SPECIALIST ABALONE BROKER FOR TASMANIA

Committee Secretary Select Committee on State Govt Financial Management Dept of Senate P O Box 6100 Parliament House Canberra A C T 2600

25th July 2008

Dear Sirs

I herewith make representation to the above in regard to Tasmanian Govt Land Tax.

I advise that I pay approx \$50,000 per year in the above on in total 23 rental properties ranging from domestic to commercial properties.

The net effect of this in summary is that each tenant pays approx \$2,200 per year or \$42 per week to just cover the land tax. The State Govt receives the money but I get a Tax deduction from the Federal Govt. One could say that the Federal Govt is subsidising approx 50% of all State Govt Land Tax.

With all Governments of Australia being Labour this is surely an opportunity to simplify the system and with regard to all State Taxes for the Federal Government to stop subsidising Taxes. Taxes should not be received by State Governments and Tax deductible and thus costing the Federal Government. The system needs simplifying.

Yours faithfully ROBERT REX