

COMMONWEALTH TREASURY

UPDATED TABLES for SENATE COMMITTEE ON STATE GOVERNMENT FINANCES

This document contains updated versions of selected charts and tables provided in the March 2008 Commonwealth Treasury Submission to the Senate Committee on State Government Finances.

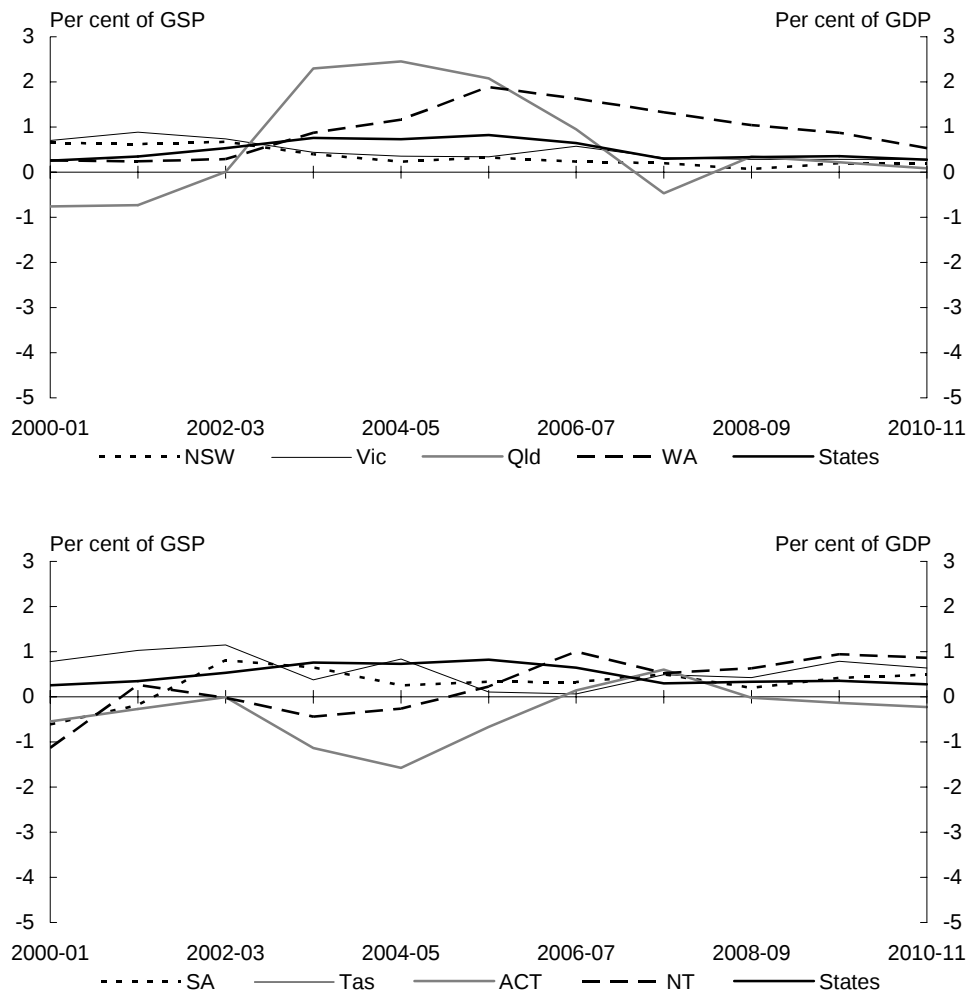
The attached tables and charts have been updated to reflect figures reported in state 2008-09 Budget papers. While some individual state figures have changed, the aggregate story remains the same.

For convenience, the headings in the following tables correspond to the headings on the respective charts and tables in the March submission.

The tables and charts contained in this document are:

- Net operating balance (page 2)
- Fiscal balance (page 3)
- Commonwealth funding of the States (page 4)
- Borrowing (pages 4-7)

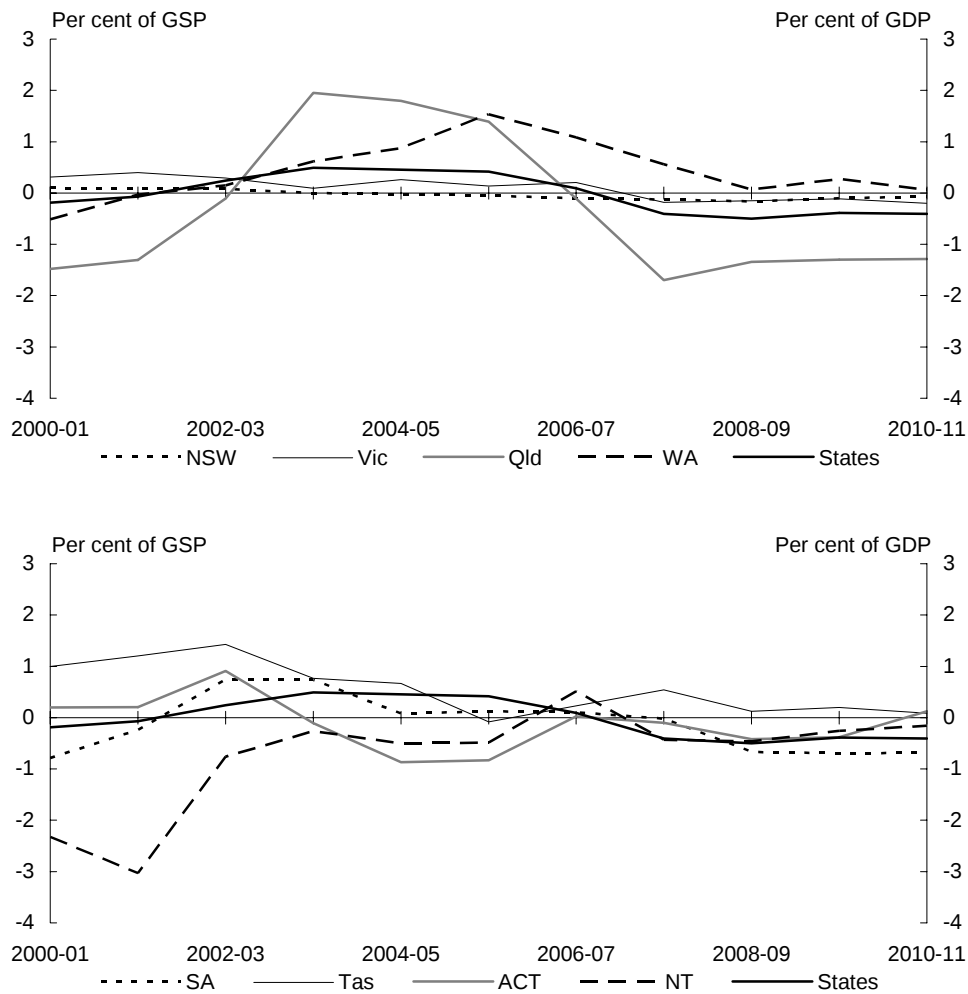
Chart 1: Individual state general government net operating balance (as at 15 July 2008)



(a) States' net operating balances are expressed as a percentage of Gross State Product (GSP) (left hand axis) and the States' aggregate net operating balance is expressed as a percentage of Gross Domestic Product (GDP) (right hand axis).

Sources: ABS cat. no. 5512.0, State 2008-09 Budgets.

Chart 2: Individual state general government fiscal balance (% of GSP/GDP) (as at 15 July 2008)



(a) States' fiscal balances are expressed as a percentage of GSP (left hand axis) and the States' aggregate fiscal balance is expressed as a percentage of GDP (right hand axis).

Sources: ABS cat. no. 5512.0, State 2008-09 Budgets.

Table 3: Total Commonwealth funding from 2000-01 to 2010-11^(a)

(\$million)	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
GST revenue	24,354.9	26,631.9	30,479.1	33,218.7	35,322.7	37,181.6	39,552.0	42,330.0	45,280.0	48,260.0	50,880.0
SPPs "to" the States	14,376.9	15,490.9	16,109.4	16,590.4	17,968.9	19,612.5	20,931.6	23,940.4	24,073.1	24,956.3	25,798.1
SPPs "through" the States	4,721.0	5,464.3	5,392.3	5,981.4	6,515.0	6,915.5	7,237.3	7,638.8	8,389.3	8,862.0	9,323.0
SPPs direct to local government	108.9	502.6	279.0	368.0	311.3	376.1	380.7	547.8	674.1	163.9	45.1
Other general revenue assistance(b)	3,714.9	4,841.4	1,733.7	647.3	943.9	1,038.7	0.0	123.2	178.2	874.2	861.1
Total Payments	47,276.7	52,931.1	53,993.5	56,805.9	61,061.8	65,124.4	68,101.5	74,580.1	78,594.7	83,116.4	86,907.3

(a) Commonwealth 2008-09 Budget and Mid-year economic and fiscal outlook 2007-08 estimates

(b) Due to changes in Budget reporting formats, figures for 'Residual adjustment amount' and 'Other payments' as in the original submission have been aggregated into this category.

Table 4: Commonwealth funding to the States in 2007-08^(a)

(\$million)	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
GST revenue	11,915.9	9,248.9	8,549.3	3,984.0	3,913.6	1,664.9	846.2	2,207.2	42,330.0
SPPs "to" the States	7,723.8	5,203.7	4,731.0	3,086.5	1,859.7	605.5	315.5	414.7	23,940.4
SPPs "through" the States	2,475.4	1,899.8	1,473.2	773.6	594.9	190.2	152.8	78.9	7,638.8
SPPs direct to local government	171.3	115.1	110.9	82.4	32.5	23.6	0.0	12.0	547.8
Other payments	26.3	9.9	0.0	84.0	3.0	0.0	0.0	0.0	123.2
Total payments	22,312.6	16,477.4	14,864.3	8,010.5	6,403.8	2,484.2	1,314.5	2,712.8	74,580.1

(a) Commonwealth 2008-09 Budget

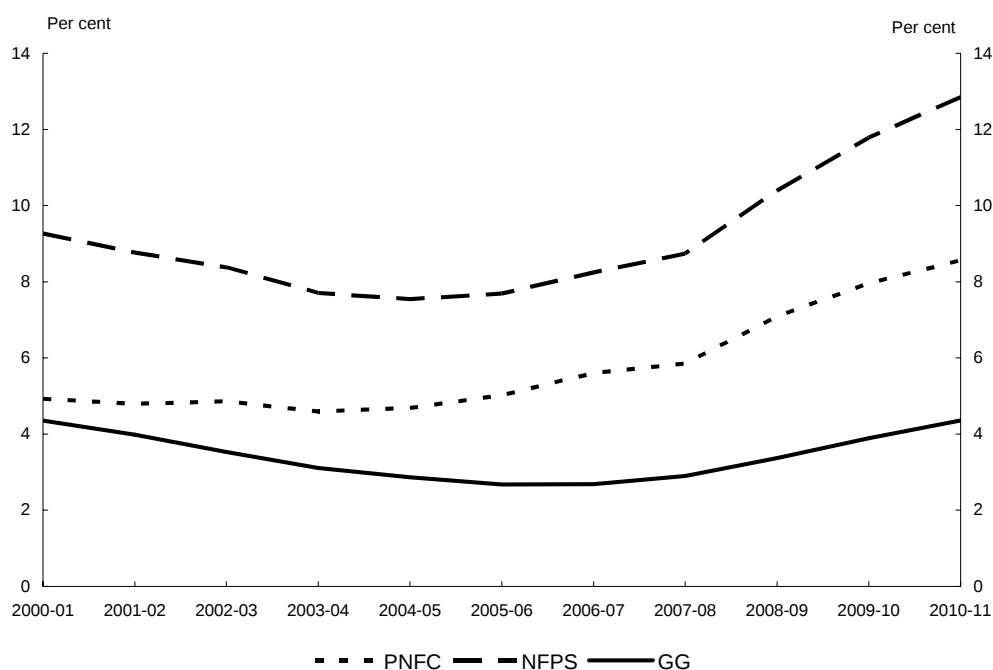
Chart 6: Aggregate state non-financial public sector (NFPS) borrowing as a percentage of GDP (as at 15 July 2008)

Chart 7: General government borrowing (% GSP/GDP) (as at 15 July 2008)

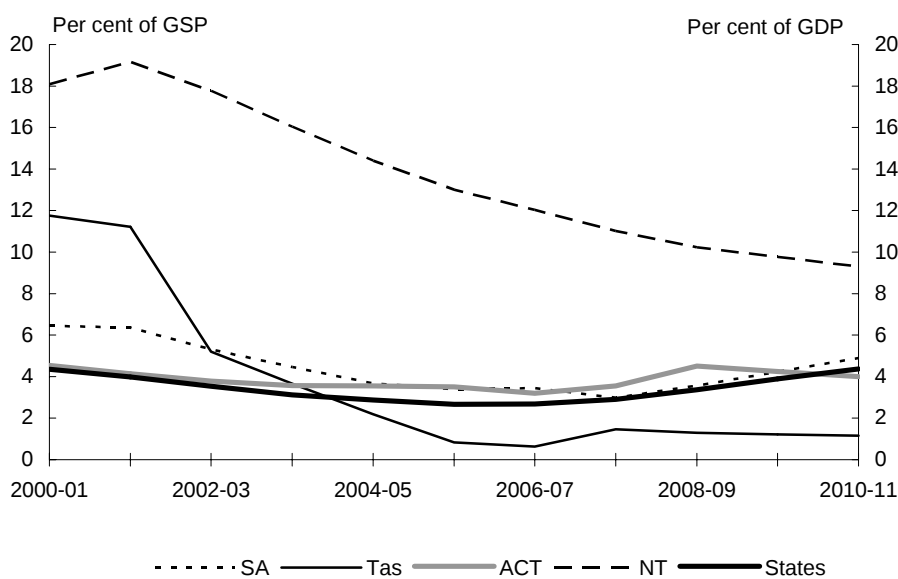
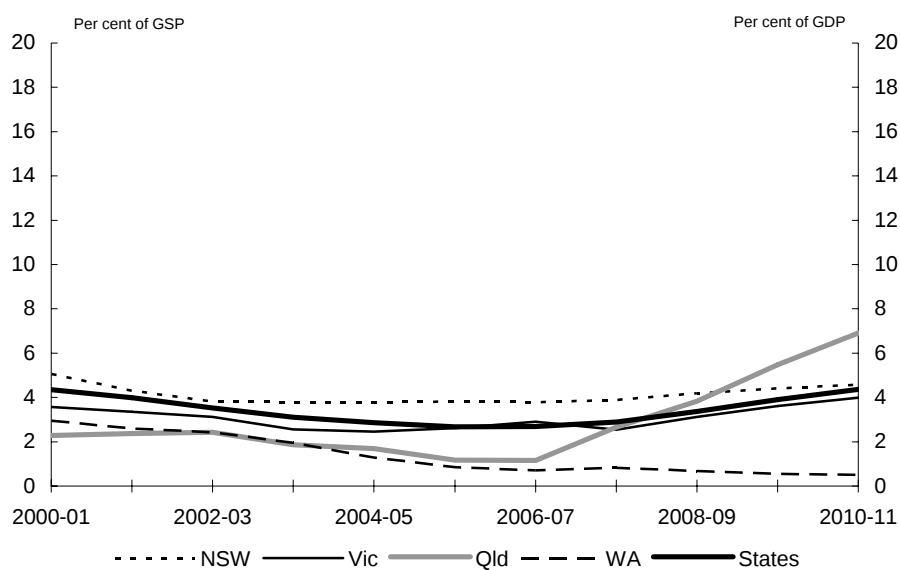


Table 5: General government borrowing as a percentage of GSP/GDP

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
NSW	5.06	4.31	3.81	3.79	3.79	3.82	3.79	3.88	4.20	4.41	4.59
Vic	3.57	3.36	3.12	2.56	2.45	2.61	2.91	2.54	3.12	3.61	3.99
Qld	2.28	2.37	2.43	1.87	1.69	1.17	1.16	2.66	3.83	5.48	6.91
WA	2.96	2.60	2.43	1.95	1.28	0.85	0.70	0.83	0.68	0.55	0.51
SA	6.45	6.36	5.31	4.47	3.68	3.39	3.44	2.97	3.57	4.23	4.89
Tas	11.76	11.23	5.19	3.66	2.19	0.83	0.64	1.46	1.30	1.22	1.15
ACT	4.54	4.14	3.78	3.56	3.54	3.50	3.19	3.54	4.51	4.25	4.00
NT	18.08	19.16	17.76	16.03	14.39	13.02	12.04	11.02	10.23	9.76	9.31
States	4.35	3.99	3.53	3.11	2.87	2.68	2.69	2.89	3.37	3.90	4.36

Chart 8: Public non-financial corporations borrowing

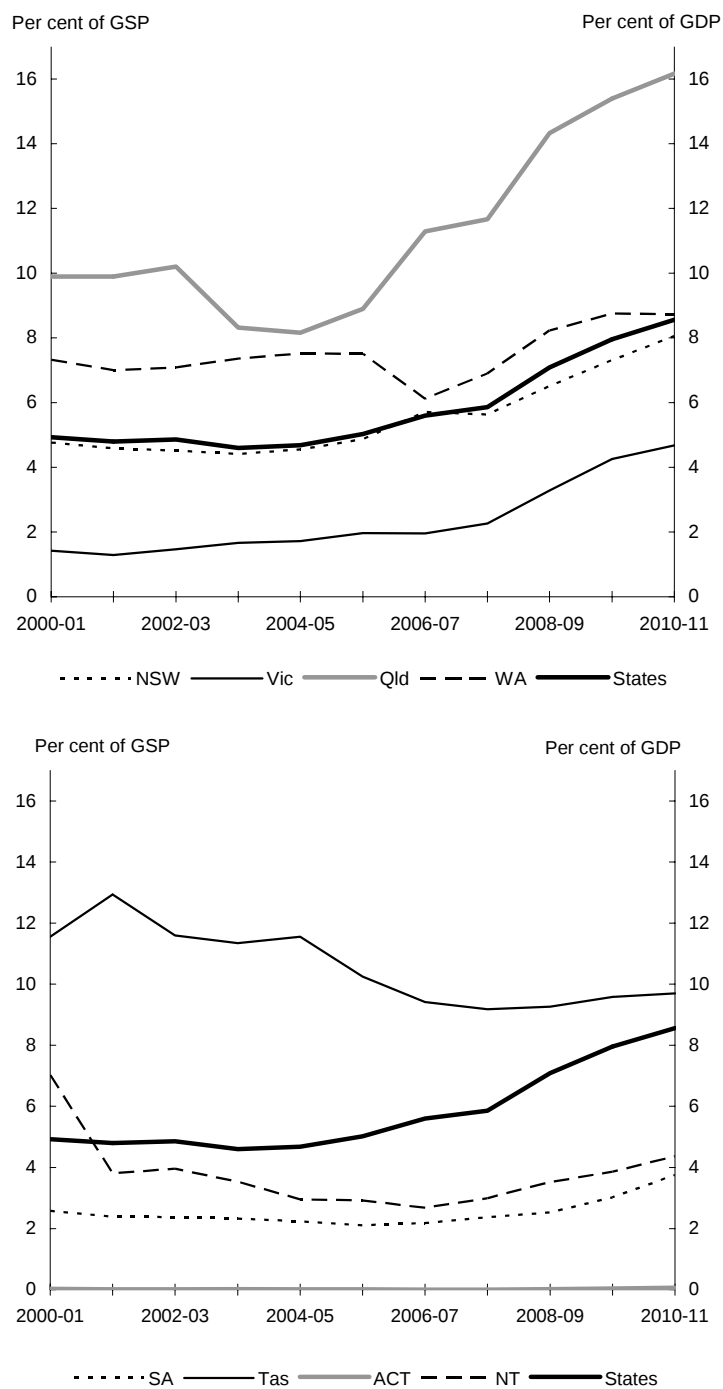


Table 6: Public non-financial corporations borrowing as a percentage of GSP/GDP

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
NSW	4.76	4.59	4.52	4.42	4.55	4.87	5.71	5.63	6.51	7.31	8.06
Vic	1.42	1.29	1.47	1.67	1.72	1.96	1.96	2.26	3.28	4.25	4.68
Qld	9.89	9.90	10.20	8.31	8.16	8.90	11.29	11.67	14.32	15.39	16.16
WA	7.33	7.00	7.09	7.36	7.52	7.51	6.11	6.90	8.23	8.75	8.73
SA	2.58	2.39	2.38	2.33	2.24	2.11	2.18	2.37	2.53	3.02	3.75
Tas	11.55	12.94	11.60	11.34	11.56	10.24	9.41	9.18	9.26	9.59	9.70
ACT	0.03	0.01	0.01	0.02	0.01	0.01	0.00	0.00	0.02	0.04	0.06
NT	7.02	3.81	3.96	3.53	2.95	2.92	2.68	3.00	3.53	3.86	4.37
States	4.93	4.80	4.86	4.60	4.68	5.02	5.60	5.86	7.09	7.96	8.56

Chart 9: Non-financial public sector borrowings

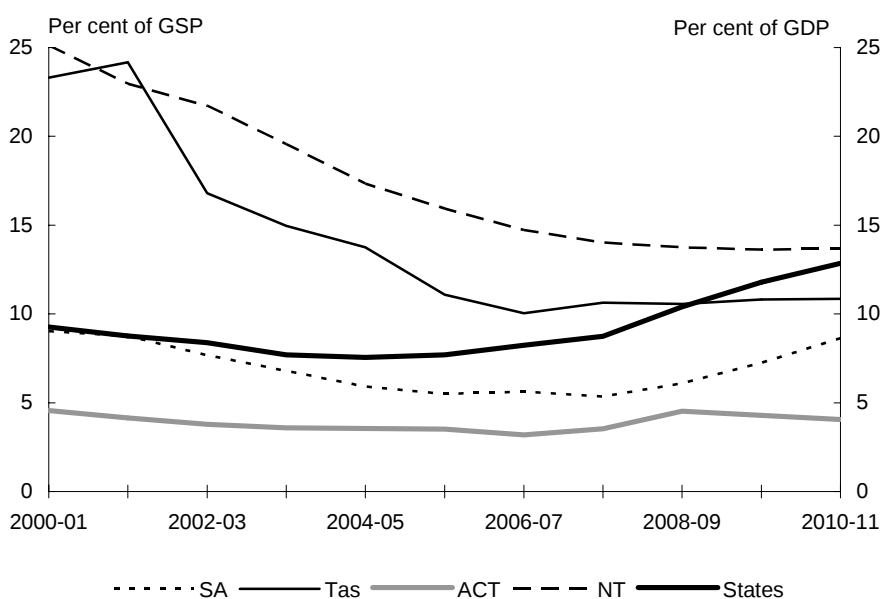
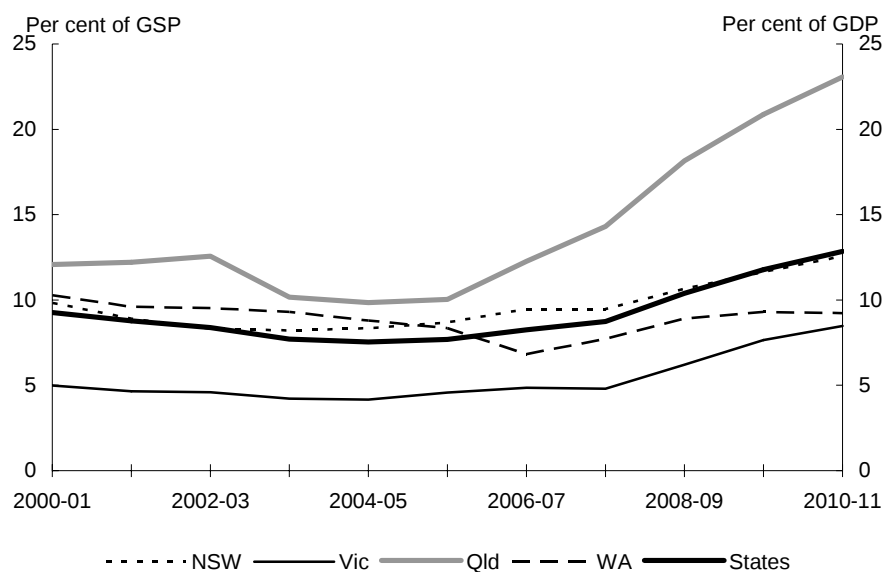


Table 7: Non-financial public sector borrowings as a percentage of GSP/GDP

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
NSW	9.82	8.90	8.33	8.21	8.34	8.68	9.48	9.47	10.65	11.65	12.56
Vic	4.99	4.65	4.59	4.23	4.17	4.57	4.86	4.80	6.21	7.66	8.47
Qld	12.08	12.21	12.56	10.17	9.84	10.04	12.27	14.32	18.15	20.87	23.06
WA	10.28	9.60	9.52	9.31	8.80	8.35	6.82	7.72	8.91	9.30	9.24
SA	9.03	8.76	7.68	6.80	5.91	5.50	5.62	5.35	6.10	7.25	8.64
Tas	23.30	24.16	16.80	14.96	13.75	11.08	10.05	10.64	10.56	10.81	10.85
ACT	4.57	4.15	3.79	3.58	3.55	3.51	3.19	3.54	4.52	4.28	4.06
NT	25.10	22.97	21.73	19.56	17.35	15.94	14.72	14.01	13.76	13.62	13.68
States	9.27	8.77	8.38	7.71	7.55	7.69	8.24	8.74	10.40	11.78	12.85