

**ADDITIONAL INFORMATION FOR THE SENATE SELECT COMMITTEE ON STATE
GOVERNMENT FINANCIAL MANAGEMENT**

RESERVE BANK OF AUSTRALIA

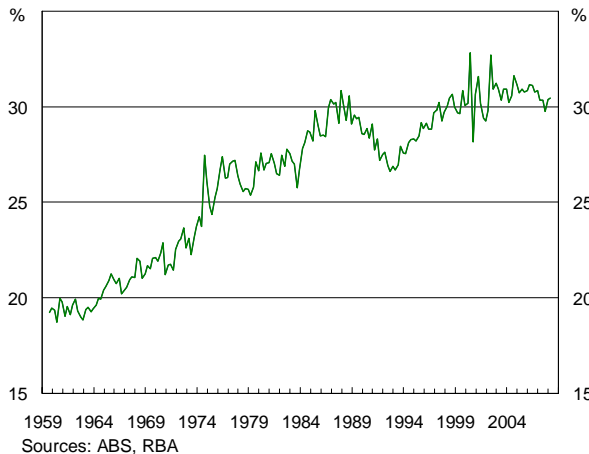
Graph 1: Total Taxation Revenue – Per cent of GDP	Page 2
Graph 2: Business Investment – Mining & non-Mining	Page 2
Graph 3: Employment in Mining Sector – March quarter 2008	Page 2
Graph 4: Employment in Mining Sector – June quarter 2008	Page 2
Table 1: Wages Growth	Page 3

Updated Graphs from the Submission: *Recent Developments in State Level Economic Activity and Inflation*

Graph 1: State Final Demand – Year ended growth	Page 4
Graph 2: State Final Demand – Standard deviation across states	Page 4
Graph 3: Household Consumption	Page 4
Graph 4: Retail Trade	Page 4
Graph 5: Consumer Sentiment by State	Page 4
Graph 6: Dwelling Investment	Page 4
Graph 7: Private Building Approvals	Page 5
Graph 8: Australian House Prices	Page 5
Graph 9: Auction Clearance Rates: Sydney and Melbourne	Page 5
Graph 10: Business Investment	Page 5
Graph 11: Business Conditions	Page 5
Graph 12: Employment	Page 5
Graph 13: Unemployment Rates	Page 6
Graph 14: Participation Rates	Page 6
Graph 15: Merchandise Exports	Page 6
Graph 16: Migration by State	Page 6
Graph 17: Sydney House Price Premium	Page 6
Graph 18: Consumer Price Inflation by Region	Page 6
Graph 19: Consolidated State Budget Balance	Page 7
Graph 20: State Capital Expenditure	Page 7
Graph 21: State Public Non-Financial Net Debt	Page 7

Graph 1

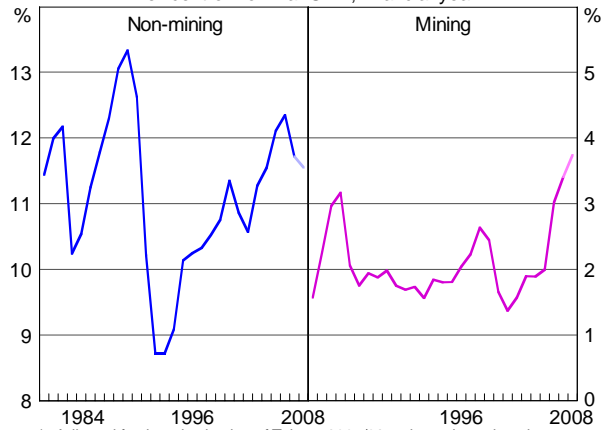
Total Taxation Revenue
Per cent of GDP



Graph 2

Business Investment*

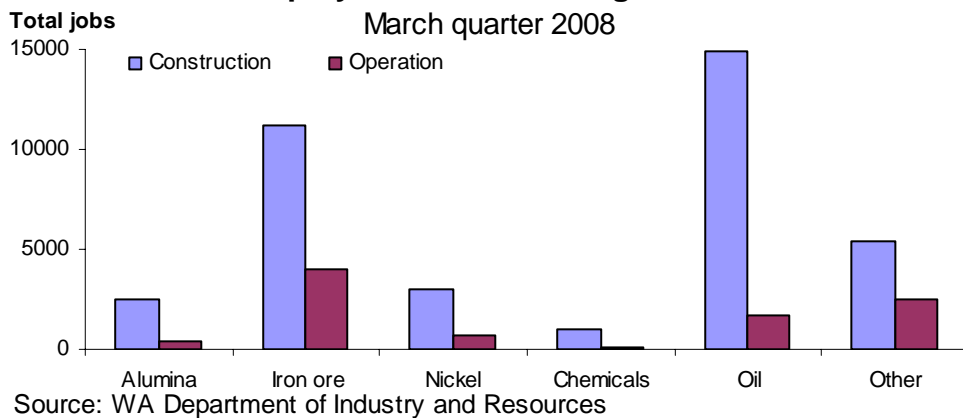
Per cent of nominal GDP; financial year



Graph 3

Employment in the Mining Sector

March quarter 2008



Graph 4

Employment in the Mining Sector

June quarter 2008

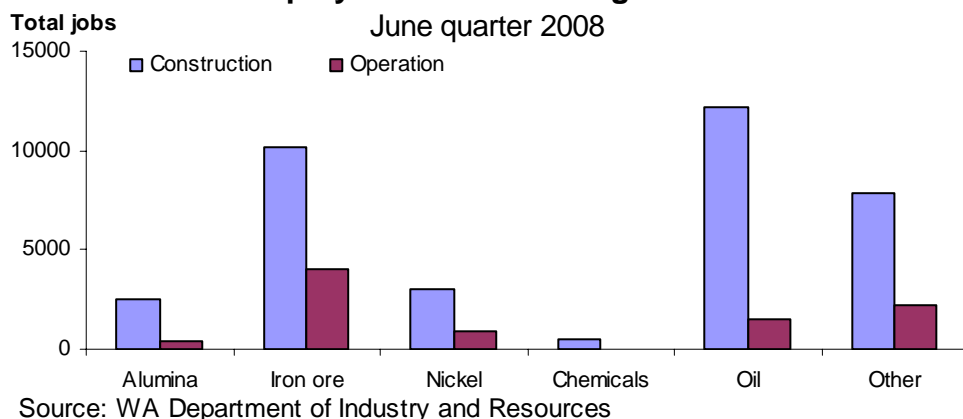


Table 1

Wages Growth				
	Range	Private Sector	Public Sector	Total
Average year-ended growth %				
WPI	Dec 97 to Mar 08	3.5	3.9	3.6
AWOTE	Mar 84 to Mar 08	5.2	4.9	5.0
AWE	Mar 84 to Mar 08	4.6	4.4	4.4
Average annualised wage increase %				
Current EBAs	1992 to 2007	3.9	4.0	3.9
New EBAs	1992 to 2007	4.0	4.1	4.0

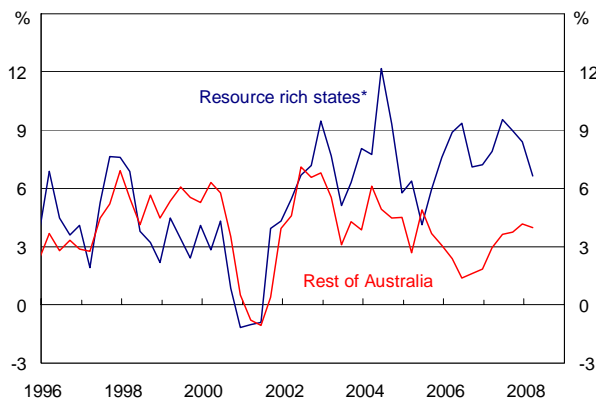
Sources: ABS, DEWR, RBA

Updated Graphs from Submission to the Senate Select Committee Enquiry

Graph 1

State Final Demand

Year ended growth



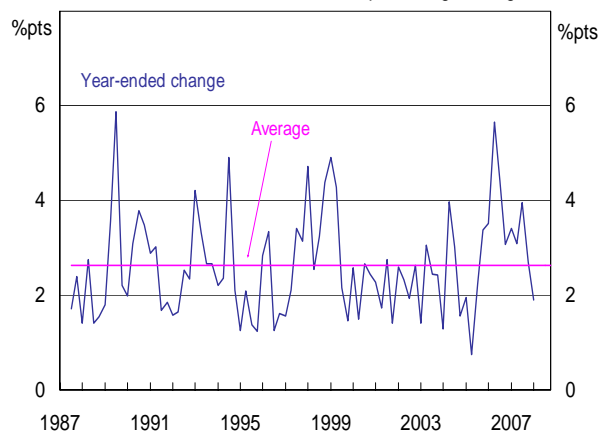
* Queensland and Western Australia

Source: ABS, RBA

Graph 2

State Final Demand

Standard deviation across states, percentage change

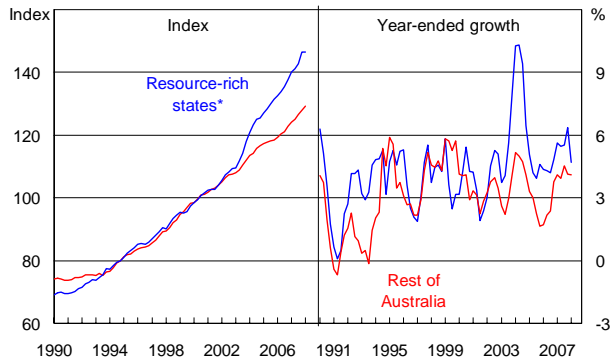


Source: ABS; RIA

Graph 3

Household Consumption

Index, 2000 = 100



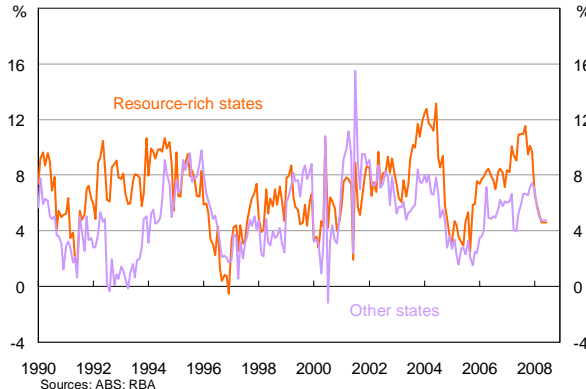
* Queensland and Western Australia

Source: ABS, RBA

Graph 4

Retail Trade

Year-ended percentage change

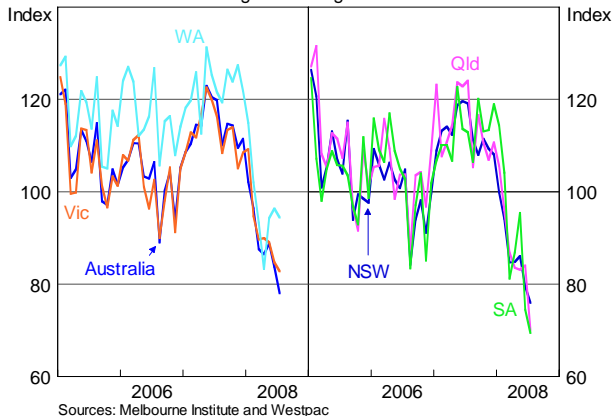


Sources: ABS; RBA

Graph 5

Consumer Sentiment by State

Long-run average = 100

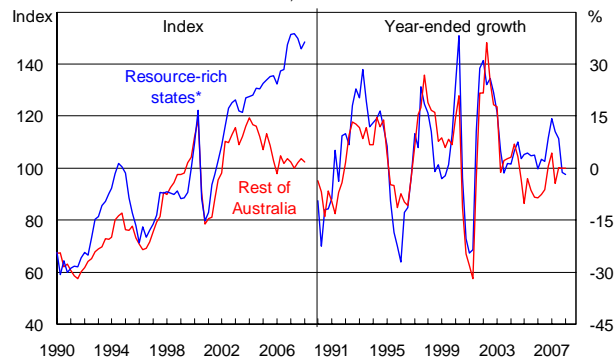


Sources: Melbourne Institute and Westpac

Graph 6

Dwelling Investment

Index, 2000 = 100



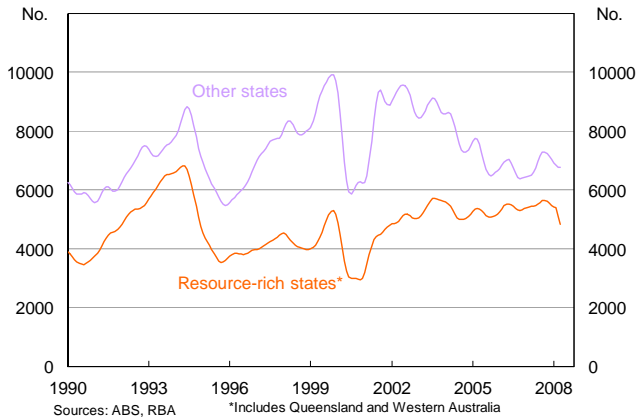
* Queensland and Western Australia

Source: ABS, RBA

Graph 7

Private Building Approvals

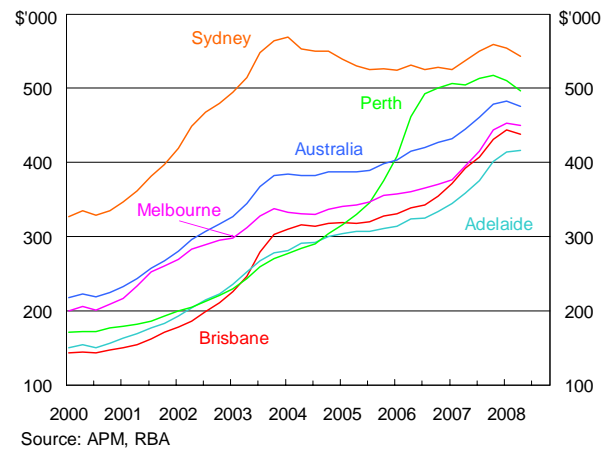
Henderson trend



Graph 8

Australian House Prices

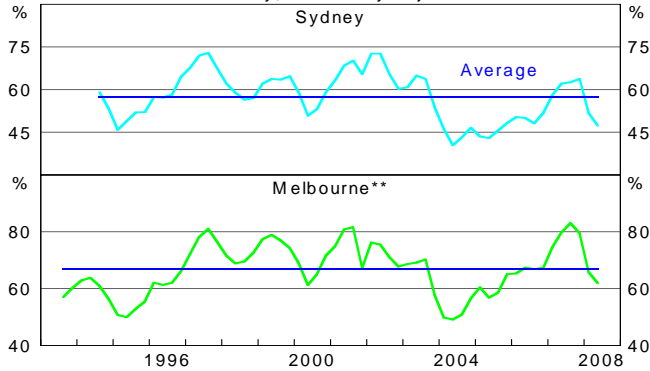
Level



Graph 9

Auction Clearance Rates*

Quarterly, seasonally adjusted



*. Adjusted for withdrawals where possible

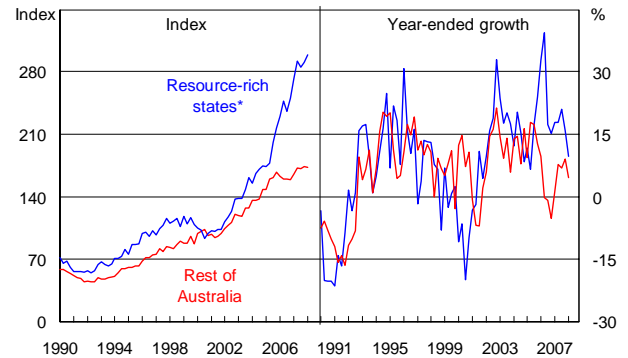
** Excludes January

Sources: APM; RBA; REIV

Graph 10

Business Investment

Index, 2000 = 100



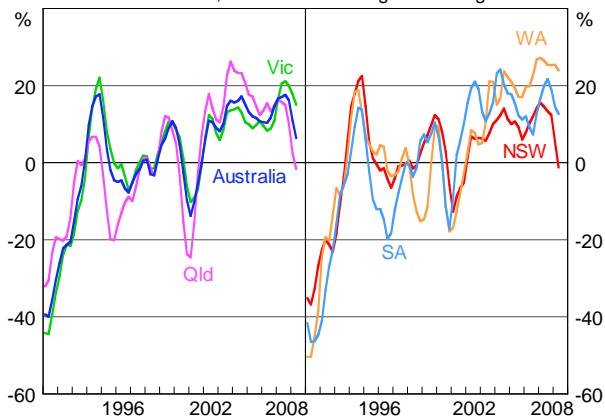
* Queensland and Western Australia

Source: ABS, RBA

Graph 11

Business Conditions

Net balance, deviation from long-run average*



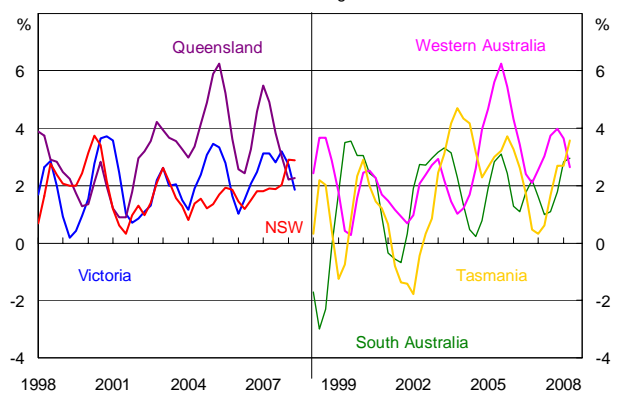
* 13-period Henderson trend

Sources: NAB; RBA

Graph 12

Employment

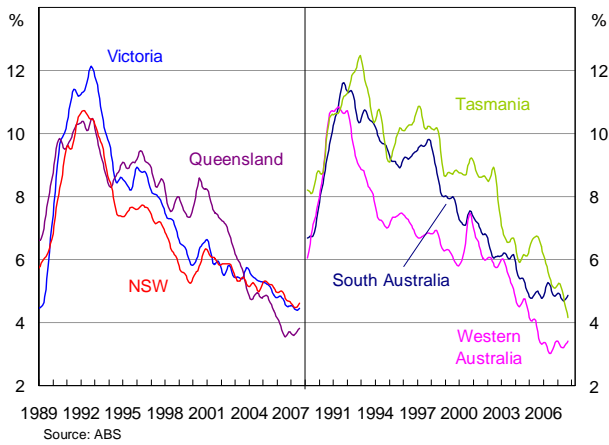
Year ended growth*



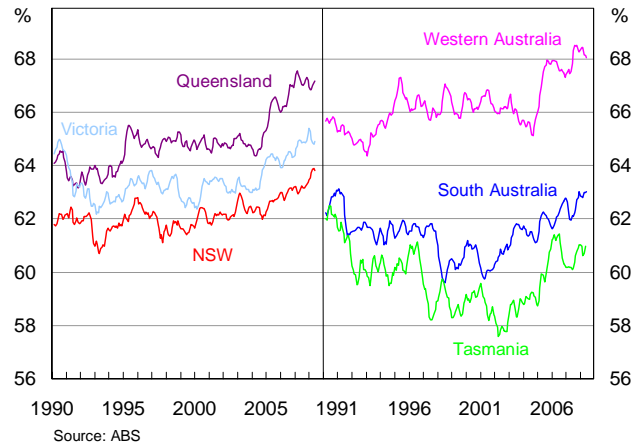
* Year-ended per cent change in trend series

Source: ABS

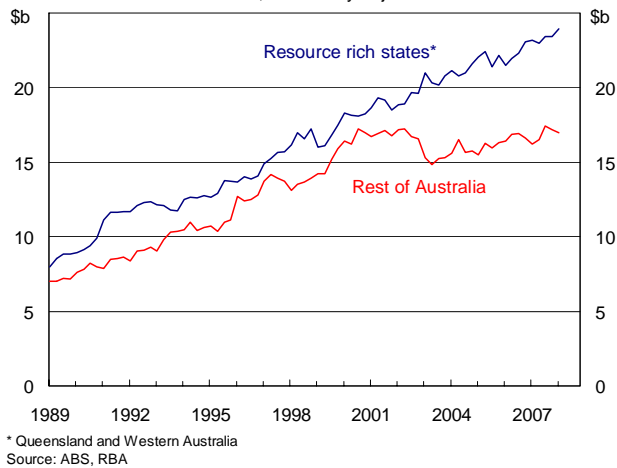
Graph 13
Unemployment Rates
Trend



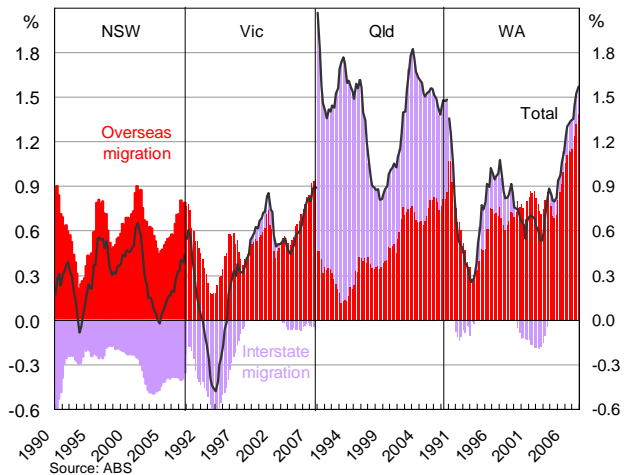
Graph 14
Participation Rates
Three month ended moving average



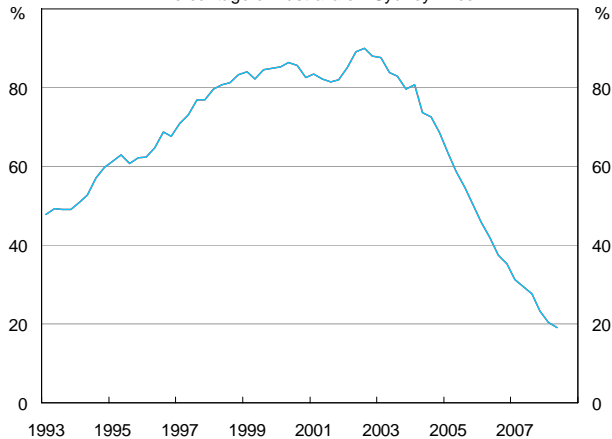
Graph 15
Merchandise Exports
Volumes, seasonally adjusted



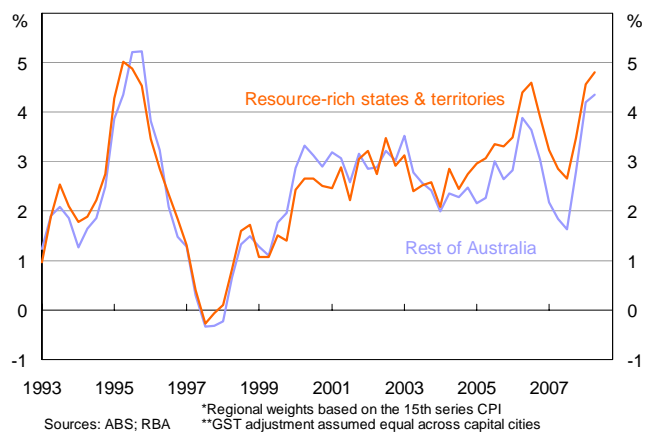
Graph 16
Migration by State
Contributions to year-ended population growth



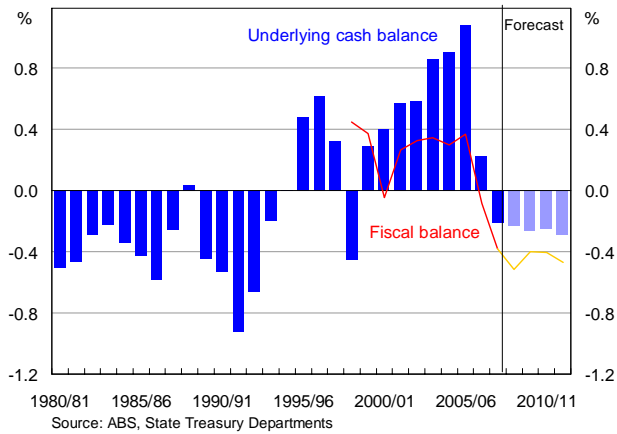
Graph 17
Sydney House Price Premium
Percentage of Australia ex. Sydney Price



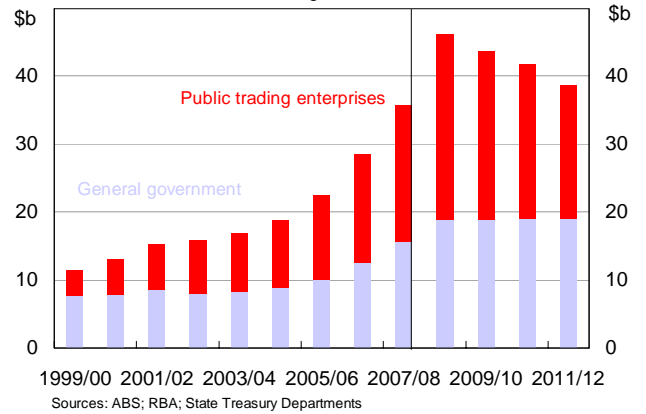
Graph 18
Consumer Price Inflation by Region*
Year-ended, excluding tax**



Graph 19
Consolidated State Budget Balance
 General government; per cent of GDP



Graph 20
State Capital Expenditure
 2008/09 Budget; fiscal basis



Graph 21
State Public Non-Financial Net Debt
 Per cent of GDP

