

NORFOLK ISLAND GOVERNMENT RESERVES - CONSOLIDATED BALANCE SHEET

	30 JUNE 2003	30 JUNE 2004	30 JUNE 2005	30 JUNE 2006	30 JUNE 2007
<u>CURRENT ASSETS</u>	\$	\$	\$	\$	\$
CASH AT BANK	10,183,173	10,938,068	11,841,767	19,091,478	11,228,718
SUNDRY DEBTORS (REALISABLE)	3,311,886	3,380,621	4,014,621	4,411,655	4,906,242
STOCK AT COST	2,159,365	2,077,421	2,248,696	2,106,990	1,893,187
<u>TOTAL CURRENT ASSETS</u>	<u>15,654,424</u>	<u>16,396,110</u>	<u>18,105,084</u>	<u>25,610,123</u>	<u>18,028,147</u>
LESS - CURRENT LIABILITIES	3,922,290	3,831,357	4,440,415	12,465,268	6,029,104
<u>TOTAL CURRENT LIABILITIES</u>	<u>3,922,290</u>	<u>3,831,357</u>	<u>4,440,415</u>	<u>12,465,268</u>	<u>6,029,104</u>
<u>NET CURRENT RESERVES</u>	<u>11,732,134</u>	<u>12,564,753</u>	<u>13,664,669</u>	<u>13,144,855</u>	<u>11,999,043</u>
<u>LESS</u>					
<u>LONG-TERM LIABILITIES (1 YEAR PLUS)</u>	1,112,361	1,188,154	2,306,826	13,426,816	13,330,290
NET RESERVES	10,619,773	11,376,599	11,357,843	-281,961	-1,331,247
<u>ADD: DEPRECIATED FIXED ASSETS</u>	23,432,090	24,149,837	23,171,189	33,102,698	33,770,759
<u>TOTAL NET ASSETS/RESERVES</u>	<u>34,051,863</u>	<u>35,526,436</u>	<u>34,529,032</u>	<u>32,820,737</u>	<u>32,439,512</u>

INFORMATION SOURCE: Norfolk Island Government's Audited Financial Statements

*Slack Committee
State Government
Financial Management
Told me: Norfolk Island Gov*