

Subsequent to my attendance, Mr Tim Watling confirmed that I am to provide the Committee with further information as follows:

1. The debt levels of GBEs – attached is a summary of debt for Government Business Enterprises and State-owned Companies in Tasmania. This information is extracted from audited financial reports and should not be read in isolation of their full balance sheets. The balance sheets for each entity are available in my reports referred to under item 4 below. Please note also that their debt is held by the Tasmanian Public Finance Corporation (Tascorp). Tascorp's borrowings reflecting the majority of the State's debt other than the unfunded superannuation liabilities.

## ***Summary of debt June 2007***

PNFC/PFC	Borrowings		
	2006-07 \$'m	2005-06 \$'m	2004-05 \$'m
Aurora	505	461	437
Forestry	41	35	32
Hydro	1,192	1,077	1,212
Metro	3	3	3
Port Arthur	0	0	0
Printing Authority	0	0	0
R&WSC	15	4	7
SRCT	0	0	0
The Public Trustee	0	0	0
TOTE	2	2	2
Transend	118	93	53
TT-Line	75	186	224
Tas Ports	33	33	0
Burnie Port	0	0	6
Devonport Port	0	0	12
Hobart Port	0	0	40
Launceston Port	0	0	9
MAIB	0	0	0
Tascorp	4,457	4,004	5,019

*NB - ignores eliminations - most borrowings are from Tascorp to GBEs and SOCs*

*Debt = Borrowings (current) + Borrowings (non current)*