

Department of Infrastructure, Energy and Resources
Financial Statements for the year ended 30 June 2007

Income Statement for the year ended 30 June 2007

	Notes	2007 Budget \$'000	2007 Actual \$'000	2006 Actual \$'000
Income				
Appropriation revenue – recurrent	2.8(a), 5.1	97,208	97,929	94,125
Appropriation revenue – capital	2.8(a), 5.1	104,472	94,525	83,638
Revenue from Special Capital Investment Funds	2.8(g), 5.2	23,600	17,255	21,284
Grants	2.8(b), 5.3	999	3,079	62,134
Sales of goods and services	2.8(d), 5.4	425	1,222	616
Fines and regulatory fees	2.8(c), 5.5	224	441	1,000
Gain on sale of non-financial assets	2.8(e), 5.6	4	3	5
Other revenue	2.8(g), 5.7	208	5,180	3,094
Total income		227,140	219,634	265,896
Expenses				
Employee entitlements	2.9(a), 6.1	30,751	31,320	35,382
Depreciation and amortisation	2.9(b), 6.2	79,228	78,949	75,713
Grants and subsidies	2.9(c), 6.3	48,452	52,473	49,181
Supplies and consumables	2.9(g), 6.4	58,052	67,912	55,417
Loss on sale of non-financial assets	2.9(e), 5.6	...	395	608
Write down of assets	2.9(d), 6.5	...	371	14,842
Resources provided free of charge	2.9(f), 6.6	(637)
Other expenses	2.9(g), 6.7	2,363	1,982	2,223
Total expenses		218,846	233,402	232,729
Net operating surplus (deficit)		8,294	(13,768)	33,167
Equity interests	10.1	...	81,931	330,564
Net surplus (deficit) attributable to the State		8,294	68,163	363,731

This Income Statement should be read in conjunction with the accompanying notes.

Budget information refers to original estimates and has not been subject to audit.

Explanations of Material Variances between Budget Estimates and Actual Outcomes are provided in Note 13.