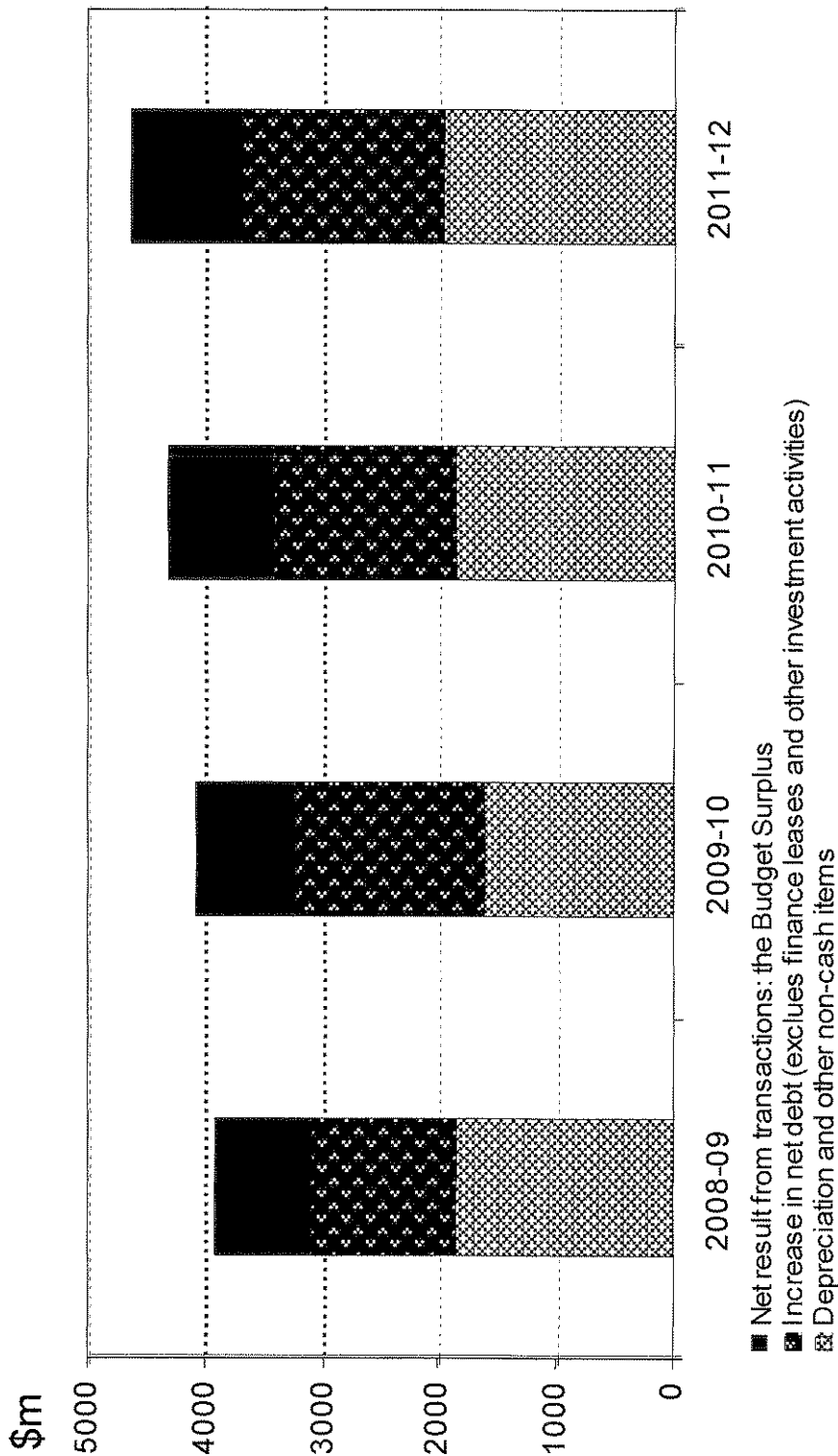
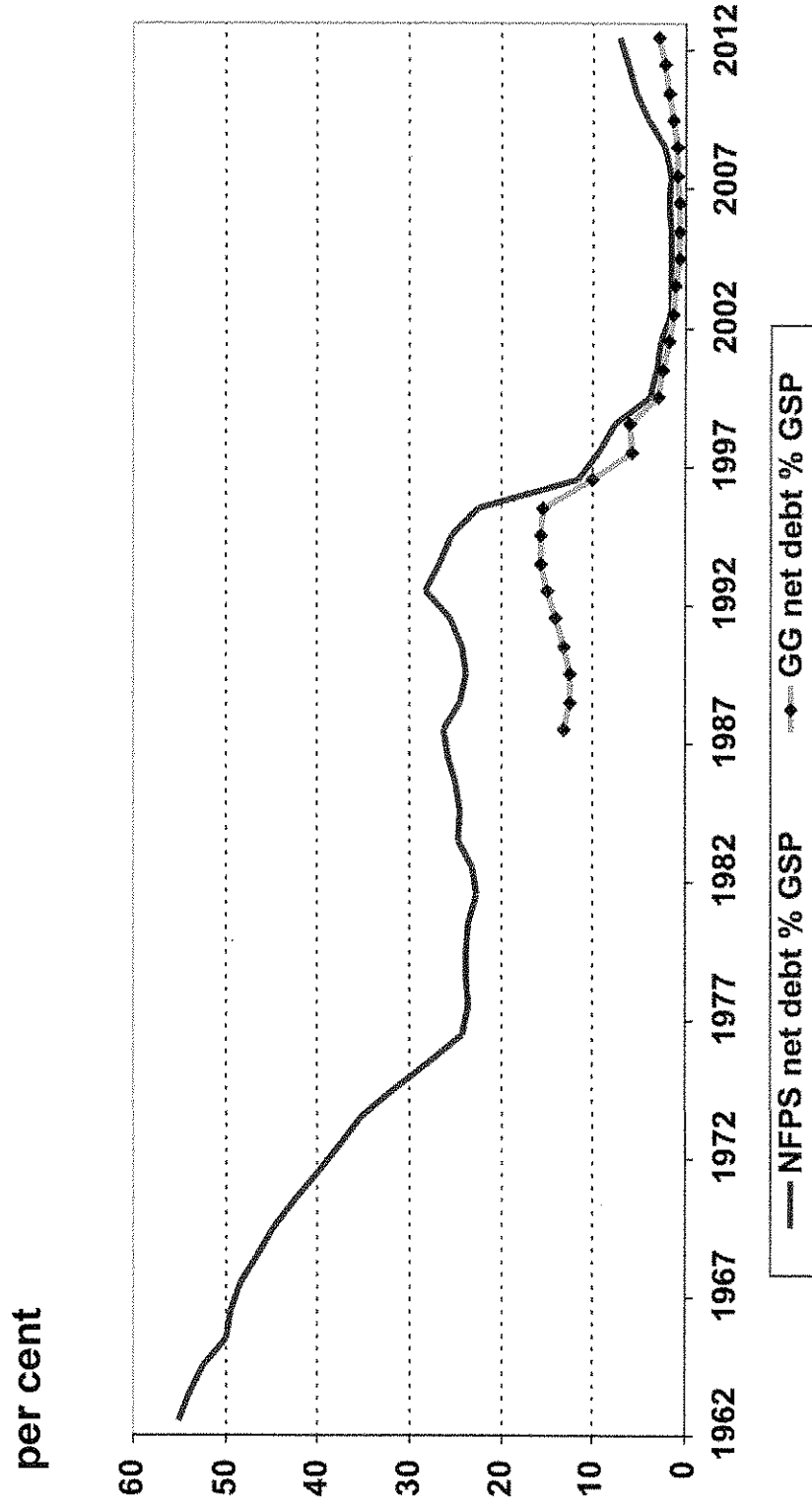


Much is being done, but much more remains. Surpluses do *not* indicate scope for more current spending – they are essential to part-fund the required infrastructure ...



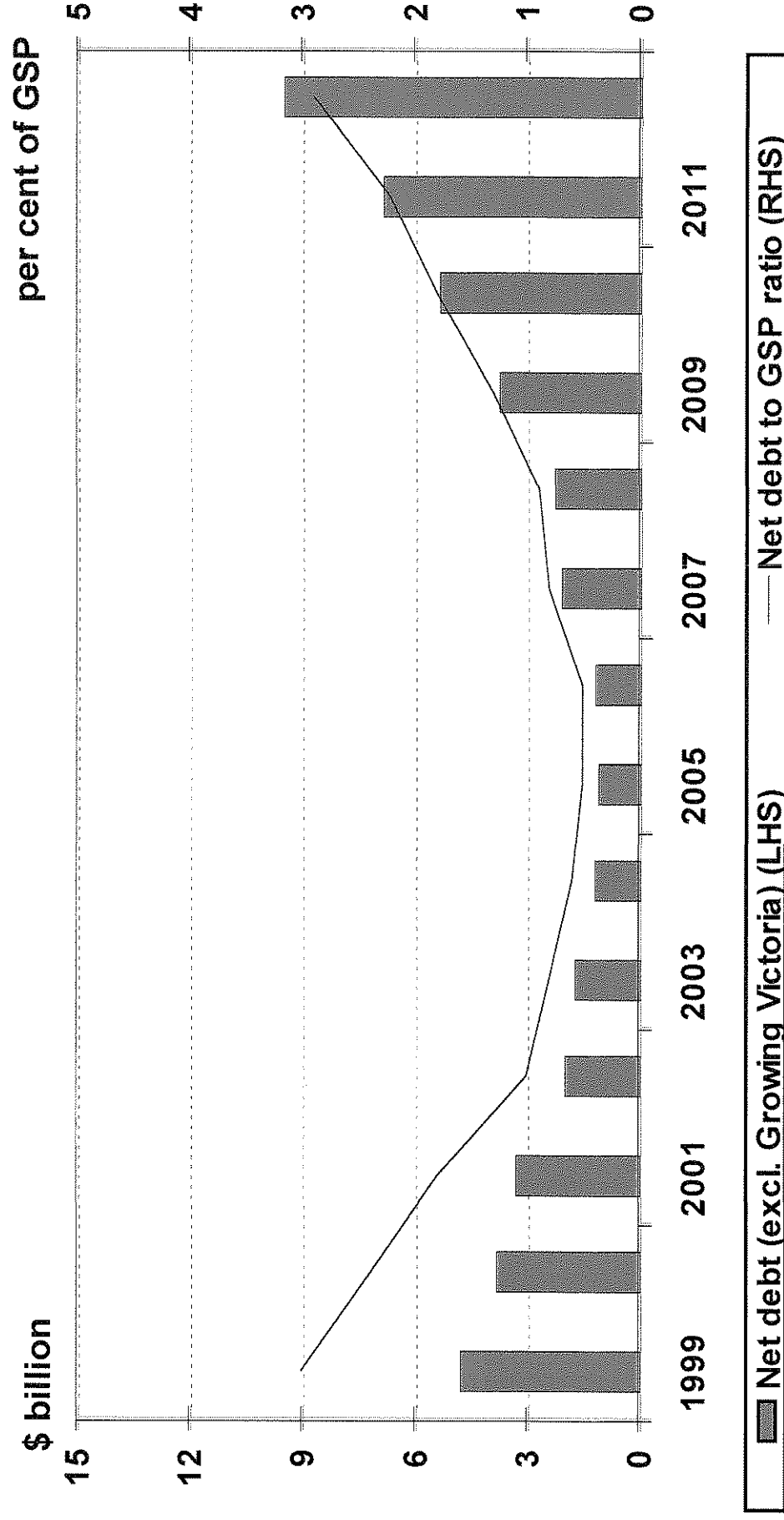
Source: Victorian Budget Papers 2008-09

... as is willingness to use a balance sheet that is prudent, but if anything, still on the 'lazy' side



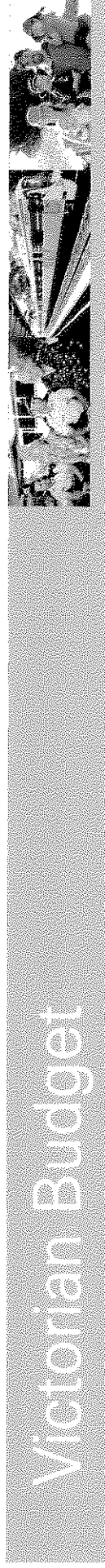
Source: Department of Treasury and Finance

...while maintaining sustainable and low levels of debt



Note: general government sector data
Source: Victorian Budget Papers 2008-09

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Victorian Budget