SUMMARY OF FINDINGS continued

CASH OPERATING RESULTS continued

CASH OPERATING RESULTS-2006-07

| 7 C O S N E R E P S N D R S N D R D D D D D D D D D D D D D D D D D | | | |
|---|-----------------------|--------------------------------|------------------------|
| | General Government | Non-Financial Public Sector | Total Public Sector |
| | \$m | \$m | \$m |
| **************** | | | |
| SURPLUS (+)/DEFICIT(-) | | | |
| Commonwealth government | 19 264 | 17 505 | 17 255 |
| State and Local Government | | | |
| New South Wales | -7 505 | -8 984 | 8 546 |
| Victoria | 693 | 110 | -686 |
| Queensland | 2 071 | -1 881 | -1 817 |
| South Australia | -84 | -108 | 136 |
| Western Australia | 1 550 | 248 | 513 |
| Tasmania | 191 | 199 | 255 |
| Northern Territory | 185 | 128 | 182 |
| Australian Capital Territory | 270 | 261 | 261 |
| Total | -2 627 | -10 033 | -9 706 |
| Multi-jurisdictional | 286 | 343 | 343 |
| Total | 15 777 | 6 675 | 6 750 |

BALANCE SHEET RESULTS

GFS net worth reflects the contribution of governments to the wealth of Australia. The consolidated net worth as at 30 June 2007 for all levels of government was \$708,729 million.

The following table presents 30 June 2007 balance sheet aggregates by sector for the various levels of government.

Name: DAVIDSON TPA

Hearing: State Government Financial Management

Date: 19 MAY Venue: MEU3.