

RECOMMENDATIONS

Recommendation 1

2.17 That the government continues to provide transparency about policy decisions in relation to PPS reform by making public its response to all concerns raised about the reform brought to its attention in writing and by providing as much information as possible about the reasons for the policy choice in each instance.

Recommendation 2

2.39 The committee recommends that the government continue its approach of completing the majority of the PPS reform while continuing discussions on the outstanding issues and undertaking further legislative action where this is needed.

Recommendation 3

3.18 That the government considers mitigating the severity of the consequence of a defective PMSI registration in goods.

3.19 That this issue is the subject of consideration during the (proposed) statutory review of the PPS legislation.

Recommendation 4

3.27 The committee recommends that the operation of section 14(2)(c) is the subject of particular consideration during the (proposed) statutory review of the PPS legislation.

Recommendation 5

3.40 The committee recommends that the government assess and respond to the issues raised by the combined law firms in relation to proposed sections 101 and 102 of the PPS Bill 2009.

3.41 That this issue is the subject of consideration during the (proposed) statutory review of the PPS legislation.

Recommendation 6

3.46 That the government regularly provides information to stakeholders about the progress of the Corporations Act amendments relevant to the personal property securities reform.

Recommendation 7

3.51 The committee recommends that the concerns of the Office of the Victorian Privacy Commissioner to the committee be considered in detail by the government.

Recommendation 8

3.54 That the government consider and respond to all of the issues raised in the submissions made to this inquiry to which they have not already responded.

Recommendation 9

3.55 The committee recommends that the Senate pass the Bill and urges the government to act on the other recommendations in this report.