

The Senate

---

Standing Committee on  
Legal and Constitutional Affairs

---

Bankruptcy Legislation Amendment  
(Superannuation Contributions) Bill 2006

February 2007

© Commonwealth of Australia 2007

ISBN 978-0-642-71760-3

This document was printed by the Senate Printing Unit, Department of the Senate,  
Parliament House, Canberra

## MEMBERS OF THE COMMITTEE

### Members

Senator Marise Payne, **Chair**, LP, NSW

Senator Patricia Crossin, **Deputy Chair**, ALP, NT

Senator Andrew Bartlett, AD, QLD

Senator George Brandis SC, LP, QLD

Senator Linda Kirk, ALP, SA

Senator Joseph Ludwig, ALP, QLD

Senator Nigel Scullion, CLP, NT

Senator Russell Trood, LP, QLD

### Participating Members

Senator Brett Mason, LP, QLD

Senator Andrew Murray, AD, WA

### Secretariat

Ms Jackie Morris

Secretary

Ms Julie Dennett

Principal Research Officer

Ms Sophie Power

Principal Research Officer

Mr Alex Wilson

Research Officer

Ms Julie Connor

Executive Assistant

Suite S1.61

Telephone: (02) 6277 3560

Fax: (02) 6277 5794

Parliament House

E-mail: [legcon.sen@aph.gov.au](mailto:legcon.sen@aph.gov.au)



# TABLE OF CONTENTS

|  |            |
|--|------------|
| <b>Membership of Committee</b>                     | <b>iii</b> |
| <b>Abbreviations</b>                               | <b>vii</b> |
| <b>CHAPTER 1</b>                                   | <b>1</b>   |
| <b>INTRODUCTION</b>                                |            |
| Background   | 1          |
| Conduct of the inquiry                             | 2          |
| Acknowledgement                                    | 3          |
| Note on references                                 | 3          |
| <b>CHAPTER 2</b>                                   | <b>5</b>   |
| <b>OVERVIEW OF THE BILL</b>                        |            |
| <b>CHAPTER 3</b>                                   | <b>15</b>  |
| <b>KEY ISSUES</b>                                  |            |
| In-principle support                               | 15         |
| Consultation                                       | 15         |
| Technical issues                                   | 16         |
| Committee view                                     | 21         |
| <b>APPENDIX 1</b>                                  | <b>23</b>  |
| <b>SUBMISSIONS RECEIVED</b>                        |            |
| <b>APPENDIX 2</b>                                  | <b>25</b>  |
| <b>WITNESSES WHO APPEARED BEFORE THE COMMITTEE</b> |            |
| Canberra, Tuesday 23 January 2007                  |            |

