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Senate Climate Change/Emissions Trading
Inquiry Committee
Parliament House
Canberra ACT 2600

Dear Senators,

Please treat this information very seriously and address the root-cause, not simply the consequences, of mans' failure to attribute the correct, negative, polarity property to money, an inflationary motivating economic force -- a longstanding 180 degrees scientific error -- the biggest possible error -- catalyst for the current financial fiasco and global socio-economic disequilibrium across the ecological spectrum. The enclosed scientifically valid precis "The Dismal Science and THE Defect -- The World's Greatest Rort" (written in November 2007 but ignored -- before, not after, the inevitable global financial crash) explains the problem.

The situation could hardly be more perilous nor the need to decorrupt global financial theory more urgent because no amount of "band-aid" reactions such as emission trading or alternative-energy/energy-conserving ploys can achieve global socio-economic equilibrium and sustainable coexistence so long as global economic theories continue to be based on a 180 degrees incorrect polarity assumption. Clearly, the global populace should be correctly informed whereafter politicians in all nations will be forced to observe scientific norms and decorrupt global financial theory BEFORE introducing complementary energy-conserving measures. ie: Eliminate the cause and treat the effects.

Emission trading schemes rely on market-forces to impose "cleaner" use of global energy, but market-forces cannot currently perform that function because my scientific research into global economics revealed a weapon of mass economic subversion -- NON-TRADE INFLATION TRAFFIC -- that corrupts market-forces and global trade, economically subjugates sovereign economies and enriches global financial monopolists masquerading as investors who benefit because non-trade inflation traffic diverts essential inflationary finance away from global trade and thus causes unfair competition between nations by circumventing the absolutely vital dynamic trade-balancing role that would otherwise be performed by Newton's third law of motion when inflationary finance is restricted to trade in goods, services and tourism as it clearly should be. NOT ONLY AN EXTREMELY EFFECTIVE WEAPON FOR CREATING SOCIO-ECONOMIC DISEQUILIBRIUM AND ACHIEVING ECONOMIC CONQUESTS BUT ALSO EXTREMELY EFFECTIVE FOR CREATING LIFE-DESTROYING ECOLOGICAL IMBALANCES -- which ensures that nobody will ultimately benefit. This is the system to maintain if the ultimate objective is to destroy humanity by making the planet unliveable.

The irrefutable scientific reality is that non-trade inflation traffic, beguilingly merchandised as foreign investment and loans, is a wolf in lamb's clothing, and simply constitutes competitiveness-depleting inflation -- EXACTLY OPPOSITE TO WHAT PHYSICS-DEFICIENT GLOBALISATIONISTS CONNED THE WORLD INTO BELIEVING. Instead of accelerating egalitarian evolution as promised, globalisation/deregulation has unleashed a monopolistic non-trade (the antithesis of trade) financial frenzy where inflation manipulators get the gold-mine and everyone else gets the shaft -- systemically perpetuated unfair competition and unsustainable coexistence. Hence high global unemployment and an accelerating race to the lowest economic employment denominator among global workers attempting to compete for survival against inflation traffickers. That't the true situation Senators. Please inform the people.

Yours Very Sincerely,

The Dismal Science and THE Defect -- The World's Greatest Rort

(Barry Campbell -- 2007 A.D.)

Workers of the world, don't get frustrated, get informed. ECONOMICS WAS DUBBED THE DISMAL SCIENCE FOR A VERY GOOD REASON -- BLATANT ACADEMIC QUACKERY!

When subjected to proper scientific scrutiny -- the norm for all other energy disciplines -- an alarming defect in global financial theory is revealed which has always misled economic theorists and the marketplace due to an elementary-level scientific oversight that has corrupted economics science badly since money was introduced -- a blunder that delivers to global capital an unfair advantage over global labour, corrupts global trade, frustrates egalitarian evolution and promotes monopolistic global corporations and maldistribution of global employment and wealth. If global socio-economic and ecological disequilibrium, which we are currently experiencing, did not occur while this situation exists, basic longstanding scientific principles would be discredited. Clearly, globalisation and Newton's laws of motion can't both be right.

As a 74 years' old individual who diligently applied Newtonian principles conducting defect investigations and trouble-shooting problems in complex systems for many years as a younger man, under threat of dire repercussions should I fail to be diligent, I remind everyone that "research", which economists attempt to conduct, is defined as "endeavour to discover new or collate old facts etc, by scientific study of a subject" (Concise Oxford Dictionary) -- mission impossible for economists who are not even required to formally study pertinent scientific principles, especially Newton's laws of motion, let alone diligently observe them to conduct research and identify defects in global economic policy. This is the root-cause of ongoing and accelerating global socio-economic and ecological woes.

Money is not simply a convenient and treasured medium of exchange for goods and services but also an inflationary motivating economic force that influences the momentum of global trade; and, like other motivating forces, MONEY POSSESSES A POLARITY PROPERTY WHICH PHYSICS-DEFICIENT ECONOMISTS HAVE OVERLOOKED. Whereas globalisation/deregulation was embraced because of a belief that foreign investment and loan funds SUPPLEMENT recipient economies' sovereign trade earnings and savings, and thereby accelerate egalitarian evolution, it is evident according to Newton's third law of motion, which globalisationists have disregarded, that the opposite occurs and unearned foreign funds do not supplement but SUPPLANT recipient economies' sovereign trade earnings and savings because ECONOMISTS HAVE FAILED TO ATTRIBUTE THE CORRECT, NEGATIVE, POLARITY PROPERTY TO MONEY -- A WHOPPING 180 DEGREES SCIENTIFIC ERROR -- BY FAR MANS' BIGGEST BLUNDER SINCE ADAM BIT THE APPLE. If commissioned to do so, it would be impossible to devise a systemic defect more certain to perpetually corrupt market-forces and cause socio-economic disequilibrium across the entire ecological spectrum. This polarity oversight is the reason economics became known as the dismal science.

APPLY THE CORRECT, NEGATIVE, POLARITY PROPERTY TO MONEY AND ECONOMICS SCIENCE STOPS BEING DISMAL. The great financial theory stuff-up clearly did not occur because economists consciously "thought" that money possesses positive polarity property -- or any polarity property for that matter -- this scientific aspect has simply never been a consideration for the teaching of economics. Since it is common mathematic practice to automatically or instinctively attribute positive polarity to components not specifically identified as negative -- which has never been done for money -- it is evident that economists themselves have been misled, as has everyone they advise. A 180 degrees false premiss -- the equivalent of a computer-sabotaging virus. Eliminate this virus and economists will compute correctly -- it's as simple as that.

STOP TREATING ECONOMICS AS AN EXCEPTION TO THE NORM! Simply observe scientific norms which other energy disciplines are required to do. Since money is the inflationary component of global trade whereas goods and services assets are disinflationary/deflationary, it is irrefutably evident according to Newton's third law of motion, that, if a given value of disinflationary goods and services = (x), then, the reciprocal value of inflationary money required to purchase these goods and services is not (x) as globalisationists have incorrectly opined but (-x) — equal but opposite.

CORRECT IDENTIFICATION OF THESE CRUCIAL POLARITY DIFFERENCES TURNS TRADITIONAL CAPITALIST THEORY ON ITS HEAD AND DESTROYS THE RATIONALE FOR USING UNEARNED FOREIGN FUNDS. Since adding a negative is like subtracting a positive whereas subtracting a negative is like adding a positive, inflating a nation's exchange rate and asset prices by importing unearned foreign funds (-x) has the same effect on market-forces as exporting and depleting that economy of a reciprocal value of disinflationary goods and services (x) whereas creditor/investor economies experience the opposite disinflationary effect and gain a competitive advantage. (Equal and opposite reaction.)

Q.E.D.; the transfer of inflation from investor to investee economies facilitated by non-trade transactions and maximised by globalisation/deregulation, without which producers in creditor/investor economies would be relatively less trade competitive and thus tend to level the playing field, makes producers in recipient economies relatively less trade competitive instead — in golf parlance, the equivalent of a two strokes turnaround — thus frustrating egalitarian evolution and causing socio-economic disequilibrium. Hence the phenomenon of so-called dependant or mendicant economies which has perplexed economists for ages and caused these economies to become objects of derision.

How has this glaring polarity anomaly survived unchallenged for so long in a scientifically advanced era which has extended industry into space? **"A TRUE SCIENTIFIC LAW ADMITS OF NO EXCEPTION."** (Chambers Science and Technology Dictionary.) Therefore, Newton's laws of motion, the basis for classical dynamics, ignored by economists since being enunciated in 1687, obviously must apply to financial and trade activity, otherwise an exception would exist and, consequently, these fundamental laws would not qualify as true scientific laws. Vale Newton's laws of motion and molecular science — hello dark age.

Considering that "non" = "not doing" (Concise Oxford Dictionary), the great irony, in this era 320 years after Newton published his laws of motion when trade barriers are supposedly being dismantled and free trade encouraged, is that non-trade activity, the antithesis of trade, has never been more prolific. By abetting unfettered inflation traffic which robs trade of finance, globalisationists have unleashed the most effective anti-trade, trade-avoidance free-for-all ever inflicted — a monopolists' dream and egalitarians' nightmare come true, enabling global capitalists to blissfully traffic inflation and acquire more wealth and power at the expense of small competitors by "not doing" trade than by competing fairly for trade. **CLEARLY, THE WORLD HAS BEEN CONNED.**

Demonstrably, economics must not continue to be administered as a physics deficient zone. Inflation and disinflation/deflation are simply opposite-polarity motivating elements that influence global economic momentum, just as electrons and positrons are opposite-polarity motivating elements that influence the momentum of electrical energy; and the notion according to economist folk-lore, that economics cannot be treated as a scientific discipline because no one can predict how people will use money — market unpredictability — is as silly as saying the production and distribution of electricity cannot be treated as a scientific discipline because no one can predict how people will use electricity. In fact, when stated in accordance with Newtonian methodology,

economists' law of supply and demand, "the price of goods and services in an economy is directly proportional to the rate of market demand for goods and services and inversely proportional to the rate of market supply of goods and services", is an analogical replica of electricians' Ohm's law, "current in a direct-current electrical circuit is directly proportional to applied voltage and inversely proportional to circuit resistance". And both laws derive from a common scientific phenomenon where pressure differences cause energy to flow through impedences -- heat through walls, water through pipes, etc. **OBVIOUSLY ECONOMISTS ARE AS MUCH GOVERNED BY SCIENTIFIC LAWS AS ELECTRICIANS ARE AND SHOULD BE APPROPRIATELY TRAINED LIKE ELECTRICIANS ARE.**

Clearly though, economics, the "practical and theoretical science of the production and distribution of wealth" (Concise Oxford Dictionary) certainly isn't simply "a" science but a complex multi-scientific discipline involving all the sciences including physics, "science dealing with properties and interactions of matter and energy", which -- **incredibly** -- economists are not required to study -- plus social science et al. Since production and distribution of wealth (economics) obviously involves interactions of matter and energy (physics), **FAILURE TO SCIENTIFICALLY TRAIN ECONOMISTS IS A BIZARRE ACT OF NEGLIGENCE.**

What economics teachers have done to global economics throughout the ages is similar to what occurred on 28 July 1962 when the Mariner 1 space probe blasted off from Cape Canaveral en route for Venus but plunged into the Atlantic Ocean 4 minutes later because a minus sign had been carelessly omitted from the computer instructions. That omission was due to carelessness whereas economists' omission occurred because of ignorance. But **failure to take corrective action after being properly informed is neither an act of carelessness nor ignorance -- it is an act of economic sabotage.** So, having now been properly informed, the onus on economists is heavier because **SUSTAINABLE COEXISTENCE AND GLOBALISATION/DEREGULATION ARE INCOMPATIBLE.** However, with the longstanding defect in financial theory revealed, implementation of sustainable coexistence is now possible if all nations cooperate.

Whereas **ECONOMISTS HAVE ALWAYS BASED THEIR THEORIES ON A 180 DEGREES WRONG POLARITY ASSUMPTION** and thus created socio-economic/ecological/demographic disequilibrium, the undeniable scientific truth according to Newton's third law of motion, is that dynamically balanced fair trade, equitable distribution of global employment and wealth plus sustainable coexistence is possible only when global finance is restricted to trade in goods, services and tourism -- opposite to current policy, and, with **ALL** exchange rates freely floated and consequently forged exclusively by the ebb and flow of trade (with all nations contributing an equal and adequate percentage of annual GDP to fund necessary United Nations' and foreign aid obligations) -- a balanced system.

The situation is crazy. The massive increase in non-trade inflation traffic unleashed by globalisation at the expense of global trade is similar to steaming at maximum increased speed into a thick fog on the Titanic pretending there is no iceberg -- the iceberg being the negative polarity property of money -- a crash destined to happen. And the most frustrating feature of globalisation is that individual economies cannot simply 'opt out' and insulate themselves from the regressive/subversive consequences. They are affected whether they traffic unearned foreign funds or don't. Collective global action is required and the reason is best explained by analogy.

Imagine economies as racehorses of various ability (productivity) contesting an accurately handicapped race where Low Cost Producer (nicknamed China by his strapper and syndicated among Chinese and global corporate interests) -- being currently the best performing competitor -- is handicapped to carry top weight of 60 kilograms, and the bottom weight is 48 kilograms; these handicaps being equivalent to exchange rate handicaps reflecting each nation's relative productivity level as exchange rates should.

As the race is run on a straight unbiased track with fair handicaps — a level playing field — theoretically, the competitors should cross the finish-line together and share the prize.

But, before the event, as happens now per non-trade transactions, the jockey of Low Cost Producer removes some or all of the lead (inflationary surplus finance) from his saddlebags and distributes it among the field — an act promoted as rational by globalisationists that, in real life, would cause this cheat to be severely punished and almost certainly banned from every racetrack on Earth when the rort was discovered.

By thus adding to some or all of the other inflation-handicaps whilst deducting a large aggregate from his own, even if the other competitors improve their performance to compensate for the unfair impost, none can overcome the aggregate advantage achieved by Low Cost Producer. All things are relative, as Einstein demonstrated. Therefore, being a successful cheat receiving the biggest handicap in subsequent events, by continually redistributing the ever-increasing handicap among other competitors, "China" will always cruise to victory and collect an unfair share of the prize.

Note that the jockey of Low Cost Producer does not need to redistribute his handicap among all other competitors to gain an unfair advantage over all competitors. Since Low Cost Producer can beat all competitors at level weights and cannot be matched in an inflation-handicap dumping competition, recipient economies trying to compensate via contra foreign investment do not establish a level playing field but simply complicate the problem.

This is a realistic portrayal of the economic anarchy, trade corruption, maldistribution and monopolisation of wealth, power and employment facilitated by globalisation/deregulation, the world's greatest turkey-shoot; behaviour which would not be tolerated on any racetrack but merchandised as world's best practice by globalisationists. So nobody should be surprised that this monopoly-biased economic madness is driving exploited people to distraction and fueling antisocial global reactions and conflict.

In contrast, contemplate the situation with global finance restricted to trade — opposite to globalisation as it clearly should be to prevent the trade-balancing role of Newton's third law of motion from being circumvented — and with ALL exchange rates freely floated: As export action is the inflationary half-cycle of trade and import action is the disinflationary half-cycle, at any level of relative productive efficiency existing between trade-competing economies, the only reactive monetary forces generated by global trade are, exchange rate and domestic inflation caused by and opposing the momentum of export activity, and, exchange rate and domestic disinflation caused by and opposing the momentum of import activity. (Equal and opposite reaction.)

Thus, the existence of dynamically balanced fair trade and fair redistribution of global employment and wealth between nations relies entirely on the principle that an equivalent value of disinflationary imports must be acquired to eliminate the competitiveness-depleting consequences of export generated inflation. Given this situation, since it is more difficult to achieve large productivity gains from high levels than from lower levels (the law of diminishing returns), gaps in relative productivity levels and living standards diminish over time whilst maintaining sustainable global ecological balance. This, not non-trade inflation traffic which corrupts market-forces and causes global ecological imbalances, is the process necessary to foster egalitarian evolution and sustainable coexistence according to Newton's third law of motion — nature's balancing law which globalisationists have ignored.

No wonder, with market-forces corrupted by unfettered non-trade inflation traffic unleashed by globalisation/deregulation, Australia cannot trade in dynamic balance but has instead now (November 2007) experienced 66 consecutive monthly trade defecits and a vast amount of private-sector international debt; a clearly unsatisfactory and unsustainable chain of events.

When complex systems become riddled with problems, one of the first actions of trouble-shooters is to search for a common-denominator. And since mans' economic link to the global ecosystem is via money in its multitude of guises, **THE BLINDINGLY OBVIOUS COMMON-DENOMINATOR CAUSING AN ACCELERATING REGRESSIVE/SUBVERSIVE CHAIN-REACTION OF SOCIO-ECONOMIC/ECOLOGICAL/DEMOGRAPHIC AND ASSOCIATED HUMAN-INFLUENCED CLIMATE PROBLEMS IS MANS' FAILURE TO ATTRIBUTE THE CORRECT, NEGATIVE, POLARITY PROPERTY TO MONEY.**

The regressive/subversive consequences of unfettered non-trade inflation traffic have not simply created a rich-man/poor-man problem but, ultimately, a survival/extinction problem. Since families have traditionally reduced birth-rates and family sizes voluntarily when labour-saving technology became affordable for family bread-winners, it is evident that over-population and associated environmental problems have been exacerbated in communities exploited and wealth-drained by globalisation — a situation that will surely get much worse unless globalisation is abandoned and subsequent fair distribution of employment and wealth causes an associated traditional reduction in family sizes to avert the currently projected unsustainable global population increase from 6.6 billion to 8 or 9 billion in a few decades when our great-great-grandkids' wonder-years will definitely not be pleasant.

Everyone makes mistakes but "winners" eliminate their mistakes promptly whereas "losers" don't. Unfortunately this mistake has existed for such a long time that "winning" will probably now be a matter of accomplishing sustainable human coexistence by minimising ecological and climate-change malconsequences caused by an over-abundance of humans.

So inform your friends and demand ASAP corrective global actions from political representatives or sack them before they cause humanity to be decimated. If you cherish your grandkids be very insistent because our deregulated runaway economics Titanic is heading at maximum speed towards its destiny with a gigantic iceberg.

THIS IS NOT A FALSE ALARM — IT'S A RATHER LATE WARNING THAT SHOULD NOT BE DISREGARDED. BECAUSE NO SPECIES WHOSE ECONOMIC PRACTICES REMAIN 180 DEGREES WRONG CAN CONTINUE TO SURVIVE.

Attached references, (2):

Attachment 1: Principia Mathematica (1687) Newton's Laws of Motion. Translated by Andrew Motte, 1729.

Attachment 2: Newton's Laws of Motion (McGraw-Hill Encyclopedia of Physics).

Principia Mathematica (1687) Newton's Laws of Motion
(Translated by Andrew Motte, 1729)

Law 1: Corpus omne preseverare in statu suo quiescendi vel movendi uniformiter in directum, nisi quatenus illud a viribus impressis cogitur statum suum mutare.

Every body continues in a state of rest, or of uniform motion in a straight line, unless it is compelled to change that state by forces impressed upon it.

Law 2: Mutationem motus proportionalem esse vi motrici impressae et fieri secundum lineam rectam qua vis illa imprimitur.

The alteration of motion is ever proportional to the motive force impressed; and is made in the direction of the right line in which that force is impressed.

Law 3: Actioni contrarium semper et aequalem esse reactionem; sive corporum duorum actiones in se mutuo semper esse aequales et in partes contrarias dirigi.

To every action there is always opposed an equal reaction; or, the mutual actions of two bodies upon each other are always equal, and directed to contrary parts.

Note: Newton's laws are true scientific laws which provide the basis for classical dynamics, and have proved valid for all mechanical problems (ie: problems involving interactions of matter and energy) not involving speeds comparable with the speed of light (approximately 300,000 km/sec) and not involving atomic or sub-atomic particles.

Most people are familiar with the simple language version of Newton's third law of motion, "to every action there is an equal and opposite reaction."

Newton's Laws of Motion

Refer: McGraw-Hill Encyclopedia of Physics.

First Law: A particle not subjected to external forces remains at rest or moves with constant speed in a straight line.

Second Law: The acceleration of a particle is directly proportional to the resultant external force acting on the particle and is inversely proportional to the mass of the particle.

Third Law: If two particles interact, the force exerted by the first particle on the second particle (called the action force) is equal in magnitude and opposite in direction to the force exerted by the second particle on the first particle (called the reaction force).

The first law, sometimes called Galileo's law of inertia, can now be regarded as contained in the second. At the time of its enunciation, however, it was important as a negation of the Aristotelian doctrines of natural placement and continuing force.

The third law, sometimes called the law of action and reaction, was also to some extent established prior to Newton's statement of it. However, Newton's formulation of the three laws as a mutually consistent set, with the nature of force clearly defined in the second law, provided the basis for classical dynamics.

The newtonian laws have proved valid for all mechanical problems not involving speeds comparable with the speed of light (approximately 300,000 km/sec) and not involving atomic or sub-atomic particles.

The more general classical methods of Lagrange and Hamilton are elaborations of the newtonian principles.

Note: Most people are more familiar with the simple-language version of Newton's third law of motion, "to every action there is an equal and opposite reaction"