

A few  
words.

Penelope Robinson  
Committee Secretary  
Senate Select Committee on Fuel and Energy  
GPO Box 6100  
Parliament House  
CANBERRA ACT 2600

16 April 2010

Dear Ms Robinson,

AGL welcomes the opportunity to provide a supplementary submission to the Senate Select Committee on Fuel and Energy. This submission provides answers to the question on notice asked by Senator Hutchins:

Has that (price deregulation) led to increased prices in Victoria?

It should be noted that electricity prices across Australia are rising due primarily to increased expenditure on network infrastructure to meet increased peak demand.

IPART recently published its final determination for electricity prices in NSW from 2010 to 2013 for regulated customers (those consuming less than 160 MWh per year). Price increases of up to 64% have been allowed for. This represents an average annual increase of over 20%. When compared with an independent assessment of Victorian price increases between 2009 and 2010 of just 9.3%<sup>1</sup>, it is clear that prices in the deregulated region are increasing at a lower rate than those in the regulated region of NSW.

Should you have any questions or comments on this submission, please contact me on \_\_\_\_\_ or \_\_\_\_\_ at.

Yours sincerely

Tim Nelson  
Head of Economic Policy and Sustainability

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<sup>1</sup> <http://www.switchwise.com.au/about-us/news/list-page-detail.asp?id=3&title=Victorian-Electricity-Prices-to-Increase-on-Average-by-9%-on-January-1>