

From: Loris Hemlof
2009 February 5th.

Please publish my submission on your web page for all to see.

Bills;

Appropriation (Nation Building and Jobs) Bill (No.1) 2008-2009

Appropriation (Nation Building and Jobs) Bill (No.2) 2008-2009

Commonwealth Inscribed Stock Amendment Bill 2009

Household Stimulus Package Bill 2009

Tax Bonus for Working Australians Bill 2009

Tax Bonus for Working Australians (Consequential Amendments) Bill 2009

My suggestions for funding for and details of and amendments to the Nation Building and Jobs Plan stimulus package, tax relief for working Australians to protect the private enterprise market system.

Extra revenue;

\$100billion; 50% tax on Australian dollar to foreign currency conversion [in Australia], barter, or Australian dollar exodus [from Australia] tax.

\$100billion; 50% goods and services consumption sales tax.

\$100billion; Printing [issue] of Australian dollars currency [Rather than the issue of bonds or other debt, even though borrowing has maintained the value of the USA dollar].

\$50billion; 50% tax on housing inflation [Real Estate Capital Gains Tax]

\$50billion; Privatization of public school, TAFE and University education assets.

\$50billion; 2% tax on bank account withdrawals.

Extra stimulus expenditure;

Australian bank account guarantee.

Share market bailout fund; direct investment by sovereign shares liquidity fund to back share prices by buying and de-issue of shares at their intrinsic valuation when others have sold the shares below the shares intrinsic valuations. Issue of shares by the company at intrinsic valuation when others buy above intrinsic valuation. To eliminate share market fluctuation and land price inflation mania casino gambling. Proceeds of issue of share only used to commission buildings and machinery.

Liquidation and resale of mismanaged financial institutions and other companies.

We need to deflate the land price bubble to boost construction by re-inflating demand for

the real economy. construction of new housing and production of other permanent products providing a material backing to Australian dollar currency so as to cancel out inflation, provide housing, and revive the building construction industries; Increase of the first new home construction grant to \$100,000, Limited to for low cost housing for private ownership by Australian citizens. Payment for compulsory acquisition of land at \$4000 per hectare and development of free subdivision lots for new housing construction grant recipients. Grants and restricted land release which has inflated established home prices axed. Recent new housing oversupply induced fall in established housing prices in the USA is good.

Patent holders provided with job as a Chief Technologist with a new or established listed Australian company.

The Chief Technologist of each Australian share market listed Australian company issued with fixed 1 share for every 4 issued by the company.

5% of production revenue paid as dividend.

Wholesale interest rates in Australia set at average income of an Australian citizen / average price of Australian dwellings per bedroom = 6%.

Long term reduced new supply of land and high immigration has led to housing inflation in Australia and in the USA.

This was bad and only lead to homelessness because of over priced land.

A flat rate 25% levy on business payroll for free to apprentice students private providers of education scholarships, educational television, and recruitment services. Geared to the needs of private industry. To replace income, payroll and profits tax and public education.

Using the proceeds of privatization of school assets for to pay for more public investment into new education infrastructure for sale to the private sector. And so on.

For new [be it in private hands] education infrastructure for zero net cost to tax payers.

Welfare to increase security, liquidity, and incentive;

Increase of anti-poverty welfare payments to \$500 per week for all recipients. Replaced income, work search, and disability testing with \$50,000 general assets test plus \$100,000 plus \$50,000 assets test for each child dependent in share of rented or owned housing assets test. [Sudden assets test level determined welfare cut off] Abolition of job refusal penalties for reduced barriers to employment and asset security. So recipients may work or relax and receive welfare; for incentive, simplicity, flexibility, security, and productivity. So people may leave work for any reason and still obtain welfare such as when the work was criminal or prostitution, or where having lost transport, or for preparation for other more productive employment.

The auto industry will need a bailout of \$5billion in exchange for all new vehicles being zero carbon dioxide emission from 2015.

Private transport; \$10billion (passenger [and driver] and per ton cargo) kilometer subsidy of zero emission transport.

\$10billion land owner x (area over 100 hectares x rainfall) subsidy for conservation and agricultural assets and employees other than land owner.

[This is possible using the Perendev magnetic shielding and channeling permanent magnet motor].

A residency fee including for refugees and other non citizens of \$200 per week, and requirement that migrants pay for own housing, or go home.

Plus a citizenship fee of \$200,000 would also reduce housing demand so homelessness by increasing priority access to public housing for Australian citizens.

Allow market corrections to work.