

**SENATE FINANCE AND PUBLIC ADMINISTRATION REFERENCES
COMMITTEE**

**Inquiry into the relationship between the Central Land Council and Centrecorp
Aboriginal Investment Corporation Pty Ltd ('Centrecorp')**

Terms of reference

On 14 May 2009, the Senate referred the following matter to the Finance and Public Administration References Committee for inquiry and report by 11 August 2009:

- (a) the relationship between the Central Land Council and Centrecorp Aboriginal Investment Corporation Pty Ltd ('Centrecorp');
- (b) the committee must inquire into and report upon:
 - (i) the financial and management relationship between the Central Land Council and Centrecorp, including (without limitation) any equitable relationship between those entities,
 - (ii) whether taxpayers' funds have been paid or transferred to Centrecorp and how those monies have been treated in the accounts of the Central Land Council and Centrecorp,
 - (iii) the nature and extent of Centrecorp's business activities,
 - (iv) Centrecorp's sources of revenue,
 - (v) the beneficiaries of Centrecorp business and other activities and any additional revenue it receives,
 - (vi) the nature and extent of Centrecorp disbursements to any charitable trusts or like entities,
 - (vii) the extent to which any Centrecorp beneficiaries and the Central Land Council are informed of Centrecorp's business activities,
 - (viii) how Aboriginal Australians living in the Central Australia region benefit from Centrecorp's business and charitable operations, and
 - (ix) all other matters considered necessary by the committee; and
- (c) the committee must hear evidence inter alia from:
 - (i) the Central Land Council,
 - (ii) the Auditor-General, and
 - (iii) Centrecorp.