

***CAAMV Unit Trust***

***SPECIAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2004***

**CAAMV UNIT TRUST**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2004**

**I N D E X**

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CAAMV UNIT TRUST

TRUSTEE'S DECLARATION  
FOR THE YEAR ENDED 30 JUNE 2004

As detailed in Note 1 to the financial report, the trust is not a reporting entity because in the opinion of the directors of trustee company there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this "special purpose financial report" has been prepared to satisfy the trustee's reporting requirements under the trust deed.

We declare that to the best of our knowledge and belief:

1. The financial report has been properly drawn up in accordance with the policies described in note 1 to the financial statements so as to present fairly the results of the operations of the trust for the financial year and the state of the trust's affairs,
2. The statements are in accordance with the accounting and other records of the trust,
3. The trustee has reasonable grounds to believe that the trust will be able to pay its debts as and when they fall due.

.....  
Director of trustee

.....  
~~Director of trustee~~

Dated this 1st day of DECEMBER 2004.

INDEPENDENT AUDIT REPORT

TO THE TRUSTEES OF CAAMV UNIT TRUST

Scope

CAAMV UNIT TRUST

**SUMMARY STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 30 JUNE 2004**

	Notes	2004 \$	2003 \$
Total revenue		137,937	338,323
Total expenditure		1,657	9,577
Surplus (deficit) for the year		<u>136,280</u>	<u>328,746</u>
Distributions to beneficiaries		136,280	328,746
Retained surplus for the year		-	-
Accumulated funds as start of year		1,600,002	1,600,002
Accumulated funds at end of year		<u>1,600,002</u>	<u>1,600,002</u>

Notes to the financial statements are included on the attached pages.

**CAAMV UNIT TRUST**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2004**

	Notes	2004 \$	2003 \$
<b>TRUST FUNDS</b>			
Trust capital		<u>1,600,002</u>	<u>1,600,002</u>
<b>TOTAL TRUST FUNDS</b>		<u>1,600,002</u>	<u>1,600,002</u>
<b>CURRENT ASSETS</b>			
Cash and Bank		<u>403,831</u>	<u>235,052</u>
<b>TOTAL CURRENT ASSETS</b>		<u>403,831</u>	<u>235,052</u>
<b>NON CURRENT ASSETS</b>			
Investments		1,675,150	1,675,150
Receivables		<u>437,500</u>	<u>700,000</u>
<b>TOTAL NON CURRENT ASSETS</b>		<u>2,112,650</u>	<u>2,375,150</u>
<b>TOTAL ASSETS</b>		<u>2,516,481</u>	<u>2,610,202</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals		1,850	1,850
Provision for distributions		<u>914,629</u>	<u>1,008,350</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>916,479</u>	<u>1,010,200</u>
<b>TOTAL LIABILITIES</b>		<u>916,479</u>	<u>1,010,200</u>
<b>NET ASSETS</b>		<u>1,600,002</u>	<u>1,600,002</u>

Notes to the financial statements are included on the attached pages.

## CAAMV UNIT TRUST

### NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2004

2004	2003
\$	\$

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#### 1. SUMMARY OF ACCOUNTING POLICIES

##### **Financial Reporting Framework**

The trust is not a reporting entity because in the opinion of the trustee there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this "special purpose financial report" has been prepared to satisfy the trustee's reporting requirements under the trust deed.

The financial report has been prepared on the basis of historical cost and except where stated, does not take into account changing money values or current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The financial report had been prepared in accordance with the basis of accounting specified by all applicable Accounting Standards and Urgent Issues Group Consensus Views, and the disclosure requirements of accounting standard AAS 6 "Accounting Policies".

##### **Significant Accounting Policies**

Accounting policies are selected and applied in a manner which ensures that the resultant financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions and other events is reported. The following significant accounting policies have been adopted in the preparation and presentation of the financial report.

##### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST. Receivables and payables are recognised inclusive of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

##### **Income Tax**

The trust is not subject to income tax.

##### **Revenue recognition**

Investment revenue, including interest and dividends, is recognised on an accrual basis. Revenue from the disposal of other assets is recognised when the entity has passed control of the assets to the buyer.

**CAAMV UNIT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2004**

	2004	2003
	\$	\$
<b>2. CASH AND BANK</b>		
Cash on hand	2	2
Cheque Account	<u>403,829</u>	<u>235,050</u>
	<u>403,831</u>	<u>235,052</u>
<b>3. RECEIVABLES</b>		
<b>Non-current Receivables</b>		
<b>Total Receivables</b>	<u>437,500</u>	<u>700,000</u>
<b>4. INVESTMENTS</b>		
	<b>% Holding</b>	
Alice Care Centre Pty Ltd		
350,000 shares @ cost	50.0%	<u>1,675,150</u>
		<u>1,675,150</u>
<b>5. CREDITORS, ACCURALS &amp; PROVISIONS</b>		
<b><u>Accrued Expenses</u></b>		
Deloitte Touche Tohmatsu – Audit Fees	1,650	1,650
ASIC – Filing Fees	<u>200</u>	<u>200</u>
<b>Total Creditors &amp; Accruals</b>	<u>1,850</u>	<u>1,850</u>
<b><u>Provisions for distribution to beneficiaries</u></b>		
Centrecorp Aboriginal Investment Corporation Pty Ltd	914,629	1,008,350
<b>6. UNIT HOLDERS' EQUITY</b>		
\$1 Unit fully paid	<u>1,600,002</u>	<u>1,600,002</u>



**CAAMV UNIT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2004**

	2004	2003
	\$	\$

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**8. RELATED PARTY INFORMATION**

**Directors Remuneration**

The names of the Directors of the Trustee Company who have held office during the financial year were:

O W Cole  
D M Ross

Remuneration received or due and receivable by all directors of the Trustee Company in respect of Directors' and Executives Remuneration including retirement benefit:

<u>Nil</u>	<u>Nil</u>
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**9. AUDITORS REMUNERATION**

Amounts received or due and receivable by the Auditor of the Trust for:  
Audit of the Accounts of the Trust and Trustee Company  
Other Services

<u>1,650</u>	<u>1,650</u>
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**CAAMV UNIT TRUST**

**DETAILED STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 30 JUNE 2004**

	2004	2003
	\$	\$
<hr/>		
<u>INCOME</u>		
Dividend – Alice Car Centre Pty Ltd		
Interest received		
	<u>137,937</u>	<u>338,323</u>
 <u>EXPENDITURE</u>		
Accounting & Audit Fees		
Bank Charges		
Consultants Fees		
Filing Fees		
Legal Stamp		
	<u>1,657</u>	<u>9,577</u>
 SURPLUS (DEFICIT) FOR YEAR	 <u>136,280</u>	 <u>328,746</u>