

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF
CENTRAL AUSTRALIAN ABORIGINAL CHARITABLE TRUST

We have audited the accompanying financial report, being a special purpose financial report, of Central Australian Aboriginal Charitable Trust ("the Trust"), which comprises the balance sheet as at 30 June 2008, and the income statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes.

The Responsibility of trustee committee for the Financial Report

The trustee of the Trust is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the financial reporting requirements of the trust deed and are appropriate to meet the needs of the trustee. The responsibility of trustee also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances and ensuring compliance with the obligations imposed by the trust deed.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to meet the needs of the trustee. These policies do not require the application of all Accounting Standards in Australia. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the trustee to satisfy the trustee's financial reporting requirements under the trust deed. We disclaim any assumption of responsibility for any reliance on this audit report or on the report to which it relates to any person other than the trustee, or for any purpose other than that for which they were prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF

CENTRAL AUSTRALIAN ABORIGINAL CHARITABLE TRUST (continued)

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

The audit opinion expressed in this report has been formed on the above basis.

Auditor's Opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the report presents fairly, in all material respects, the financial position and income and expenditure of Central Australian Aboriginal Charitable Trust as at and for the year ending 30 June 2008, in accordance with the trust deed and the accounting policies described in Note 1.

DELOITTE TOUCHE TOHMATSU

W R McAinsh
Partner
Chartered Accountants

Alice Springs, 06/12/2008.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF
CENTRAL AUSTRALIAN ABORIGINAL CHARITABLE TRUST

We have audited the accompanying financial report, being a special purpose financial report, of Central Australian Aboriginal Charitable Trust ("the Trust"), which comprises the balance sheet as at 30 June 2007, and the income statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes.

The Responsibility of trustee committee for the Financial Report

The trustee of the Trust is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the financial reporting requirements of the trust deed and are appropriate to meet the needs of the trustee. The responsibility of trustee also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances and ensuring compliance with the obligations imposed by the trust deed.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to meet the needs of the trustee. These policies do not require the application of all Accounting Standards in Australia. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the trustee to satisfy the trustee's financial reporting requirements under the trust deed. We disclaim any assumption of responsibility for any reliance on this audit report or on the report to which it relates to any person other than the trustee, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF
CENTRAL AUSTRALIAN ABORIGINAL CHARITABLE TRUST (continued)

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

The audit opinion expressed in this report has been formed on the above basis.

Auditor's Opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the report presents fairly, in all material respects, the financial position and income and expenditure of Central Australian Aboriginal Charitable Trust as at and for the year ending 30 June 2007, in accordance with the trust deed and the accounting policies described in Note 1.

DELOITTE TOUCHE TOHMATSU

W R McAinsh
Partner
Chartered Accountants

Alice Springs, 15 / 02 / 2008.

INDEPENDENT AUDIT REPORT TO

THE TRUSTEE OF CENTRAL AUSTRALIAN ABORIGINAL CHARITABLE TRUST

Scope

The financial report, being a special purpose financial report, comprises the balance sheet, income statement, a summary of significant accounting policies and other explanatory notes for Central Australian Aboriginal Charitable Trust (the "Trust"), for the financial year ended 30 June 2006.

The financial report and the trustee's responsibility

The trustee is responsible for the preparation and fair presentation of the report and has determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the financial reporting requirements of the trust deed and the needs of the trustee. The trustee's responsibility also includes maintenance of adequate financial records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the report.

Audit approach

We have conducted an independent audit of the financial report in order to express an opinion on it to the trustee. No opinion is expressed as to whether the accounting policies used, and described in Note 1 to the report, are appropriate to the needs of the trustee.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to form an opinion whether, in all material respects, the report is presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards in Australia.

Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the report and the evaluation of significant accounting estimates made by the trustee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

The financial report has been prepared for distribution to the trustee for the purpose of fulfilling the trustee's financial reporting requirements under the trust deed. We disclaim any assumption of responsibility for any reliance on this audit report or on the financial report to which it relates to any person other than the trustee, or for any purpose other than that for which it was prepared.

Member of
Deloitte Touche Tohmatsu



INDEPENDENT AUDIT REPORT

THE TRUSTEE OF CENTRAL AUSTRALIAN ABORIGINAL CHARITABLE TRUST (continued)

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report presents fairly in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of Central Australian Aboriginal Charitable Trust as at 30 June 2006 and the results of its operations for the year ended on that date.

DELOITTE TOUCHE TOHMATSU

W R McAinsh
Partner
Chartered Accountants

Alice Springs, 03/05/2007.

INDEPENDENT AUDIT REPORT TO

THE TRUSTEE OF CENTRAL AUSTRALIAN ABORIGINAL CHARITABLE TRUST

Scope

We have audited the attached financial report, being a special purpose financial report, of Central Australian Aboriginal Charitable Trust for the financial year ended 30 June 2005 as set out on pages 3 to 12.

The trustee is responsible for the financial report and has determined that the accounting policies used and described in note 1 to the financial statements are appropriate to meet its needs. We have conducted an independent audit of the financial report in order to express an opinion to the trustee. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the trustee.

The financial report has been prepared for distribution to the trustee for the purpose of fulfilling the trustee's financial reporting requirements. We disclaim any assumption of responsibility for any reliance on this audit report or on the financial report to which it relates to any person other than the trustee, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian auditing standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 1 to the financial statements. These policies do not require the application of all accounting standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

Included in the financial report is a loan of \$450,000 to Big O Pty Ltd. We have been unable to obtain sufficient appropriate audit evidence as to the recoverability of this loan and, accordingly, whether the carrying value of the loan exceeds its recoverable amount. In the event that the carrying value of this loan exceeds its recoverable amount it would be necessary for the carrying value to be written down to its recoverable amount.

Qualified Audit Opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been determined to be necessary had the limitation referred to in the qualification paragraph not existed, the financial report presents fairly, in accordance with the accounting policies described in note 1 to the financial statements, the financial position of Central Australian Aboriginal Charitable Trust as at 30 June 2005 and the results of its operations for the financial year then ended.

DELOITTE TOUCHE TOHMATSU

W R McAinsh
Partner
Chartered Accountants

Alice Springs, 10 / 03 / 2006.

Member of
Deloitte Touche Tohmatsu

INDEPENDENT AUDIT REPORT TO

THE TRUSTEE OF CENTRAL AUSTRALIAN ABORIGINAL CHARITABLE TRUST

Scope

We have audited the attached financial report, being a special purpose financial report, of Central Australian Aboriginal Charitable Trust for the financial year ended 30 June 2004 as set out on pages 3 to 14.

The trustee is responsible for the financial report and has determined that the accounting policies used and described in note 1 to the financial statements are appropriate to meet its needs. We have conducted an independent audit of the financial report in order to express an opinion to the trustee. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the trustee.

The financial report has been prepared for distribution to the trustee for the purpose of fulfilling the trustee's financial reporting requirements. We disclaim any assumption of responsibility for any reliance on this audit report or on the financial report to which it relates to any person other than the trustee, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian auditing standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 1 to the financial statements. These policies do not require the application of all accounting standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

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Qualified Audit Opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been determined to be necessary had the limitation referred to in the qualification paragraph not existed, the financial report presents fairly, in accordance with the accounting policies described in note 1 to the financial statements, the financial position of Central Australian Aboriginal Charitable Trust as at 30 June 2004 and the results of its operations for the financial year then ended.

DELOITTE TOUCHE TOHMATSU

W R McAInsh
Partner
Chartered Accountants

Alice Springs, 16 / 12 / 2004

Member of
Deloitte Touche Tohmatsu

INDEPENDENT AUDIT REPORT TO
THE TRUSTEE OF CENTRAL AUSTRALIAN ABORIGINAL CHARITABLE TRUST

Scope

We have audited the attached financial report, being a special purpose financial report, of Central Australian Aboriginal Charitable Trust for the financial year ended 30 June 2003 as set out on pages 3 to 14.

The trustee is responsible for the financial report and has determined that the accounting policies used and described in note 1 to the financial statements are appropriate to meet its needs. We have conducted an independent audit of the financial report in order to express an opinion to the trustee. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the trustee.

The financial report has been prepared for distribution to the trustee for the purpose of fulfilling the trustee's financial reporting requirements. We disclaim any assumption of responsibility for any reliance on this audit report or on the financial report to which it relates to any person other than the trustee, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian auditing standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 1 to the financial statements. These policies do not require the application of all accounting standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

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Included in the financial report is a loan of \$450,000 to Big O Pty Ltd. We have been unable to obtain sufficient appropriate audit evidence as to the recoverability of this loan and, accordingly, whether the carrying value of the loan exceeds its recoverable amount. In the event that the carrying value of this loan exceeds its recoverable amount it would be necessary for the carrying value to be written down to its recoverable amount.

Qualified Audit Opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been determined to be necessary had the limitation referred to in the qualification paragraph not existed, the financial report presents fairly, in accordance with the accounting policies described in note 1 to the financial statements, the financial position of Central Australian Aboriginal Charitable Trust as at 30 June 2003 and the results of its operations for the financial year then ended.

DELOITTE TOUCHE TOHMATSU

W R McAinsh
Partner
Chartered Accountants

Alice Springs, 20 / 01 / 2004