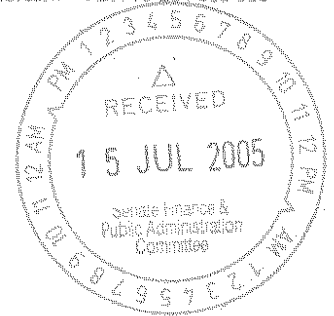


13 July 2005

Senator Michael Forshaw
Chair
Finance and Public Administration References Committee
Parliament House
CANBERRA ACT 2600



Dear Senator

RE: ADDITIONAL DOCUMENTS TO THE SENATE INQUIRY

Compliant with undertakings given during evidence to the Finance and Public Administration References Committee, attached are:

1. Copies of some of the letters to and from representatives of the Australian Equine & Livestock project and the New England North West ACC portraying assistance that can be provided by the ACC;
2. Extract from the New England North West ACC Handbook of policies and procedures outlining the work principles and conflict of interest procedures;
3. Copy of the Expression of Interest submitted to the Namoi Valley Structural Adjustment Package for Primary Energy Pty Ltd; and
4. Copy of the Application submitted to the Namoi Valley Structural Adjustment Package for Primary Energy Pty Ltd.

At the 30 June 2004, the New England North West ACC reported to the Namoi Valley Sub-Committee that it believed the application submitted by Primary Energy Pty Ltd was the only application being assessed under the Namoi Valley Structural Adjustment Package.

It is not possible for the ACC to confirm a date when it was advised of an allocation of funding for nationally significant projects included in the Regional Partnerships program.

This information is intended to inform the Committee's processes. If you require any additional information please do not hesitate to contact our Executive Officer, Rebel Thomson on (02) 67664866 or myself on (0428) 120006.

Yours sincerely

Kevin Humphries
CHAIR
New England North West Area Consultative Committee Incorporated



TONY WINDSOR B.Ec. MP
INDEPENDENT
FEDERAL MEMBER FOR NEW ENGLAND



PARLIAMENT OF AUSTRALIA
HOUSE OF REPRESENTATIVES

Shop 5
259 Peel Street
TAMWORTH NSW 2340

All Mail: PO Box 963
TAMWORTH NSW 2340

Phone: 02 6761 3080
Toll Free: 1300 301 839
Fax: 02 6761 3380
e-mail: Tony.Windsor.MP@aph.gov.au
Web Page: www.tonywindsor.com.au

27 April 2004

COPY

Received
4/5/04

Mr Kevin Humphries
Chairman
New England North West Area Consultative Committee
PO Box 669
TAMWORTH NSW 2340

Dear Mr Humphries

Thank you for sending me a copy of your letter of 6 April 2004 to Mr James Treloar, Administrator, Tamworth Regional Council, in relation to the Australian Equine and Livestock Centre. I certainly appreciate your interest in the development of the Australian Equine and Livestock Centre in Tamworth.

You would be aware that there has been an appointment of a Board that will administer the fundraising, construction and operation of the proposed Centre. The Board Members are;

1. Greg Maguire, Chairman and local businessman
2. Gail Ritchie, NCHA
3. Hunter Jones, AQHA
4. Rosemary Harmer, ABCRA
5. Scott Higginbotham, Pro Rodeo Association
6. James Treloar, Administrator, Tamworth Regional Council
7. Terry Keating, Chairman, Tamworth Development Corporation
8. Dick Cameron, President, Stock & Station Agents Association
9. Ray Tait, Community Representative
10. Paul Anderson, Tamworth Regional Council
11. Peter Draper, Member for Tamworth
12. Tony Windsor, Member for New England

I have referred your letter to the Chairman, Mr Greg Maguire and I am sure that the Board would like to meet with the New England North West Area Consultative Committee at some time in the future.

Thank you once again for kind offer of support for this exciting project and I look forward to meeting with you to further discuss the matter.

Yours sincerely

Tony Windsor MP
Member for New England

cc: Greg Maguire
Rebel Thomson

6 April 2004

Mr James Treloar
Administrator
Tamworth Regional Council
PO Box 555
TAMWORTH NSW 2340

Dear James

RE: AUSTRALIAN EQUINE & LIVESTOCK CENTRE, Tamworth

The New England North West Area Consultative Committee (NENWACC) would like to offer assistance to the Committee endeavouring to secure Australian Government funding to establish the Australian Equine and Livestock Centre by providing information and access to Australian Government information and programmes.

On several occasions our Executive Officer has contacted Tamworth City Council and Mr Tony Windsor - Member for New England offering assistance. The Board recognises this project as a significant opportunity to further develop a major industry and tourism attraction for Tamworth and the New England North West.

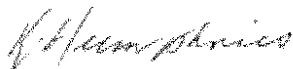
The NENWACC is the primary link between the Australian Government and our communities, linking projects and initiatives with assistance and support, specifically through the Regional Partnerships programme. The role of the ACC is to assist proponents through the application and business development processes and provide advice and access to funding.

At an appropriate time the NENWACC would like to meet with Council or the group responsible for the development of this project.

The NENWACC believes this project has the potential to grow the equine and livestock industries already established in Tamworth and the New England North West.

Please contact our Executive Officer, Rebel Thomson for assistance.

Yours sincerely



Kevin Humphries
CHAIRMAN

Cc: Board Members of the NENWACC
Mr Tony Windsor, MP Member for New England

Rebel Thomson

From: nenwacc [nenwacc@bigpond.com]
Sent: Friday, 19 September 2003 2:29 PM
To: execofficer@nenwacc.com.au
Subject: FW:
Sensitivity: Confidential

-----Original Message-----

From: Moree BEC [mailto:mmoreebu@bigpond.net.au]
Sent: Friday, 19 September 2003 1:36 PM
To: tony.windsor.mp@aph.gov.au; nenwacc@bigpond.com
Subject:
Sensitivity: Confidential

Mr. Tony Windsor
Member for New England
259 Peel St.
Tamworth NSW. 2340.

Dear Tony,

Thankyou for the letter updating the Equine Working Group. An important project for Tamworth which I hope achieves a positive outcome.

I remember our discussion and have no problem in saying we will assist the process to the best of our ability. A suggestion might be to involve one of our project officers already located in Tamworth so that if the Working Group reaches a position where they will be requesting assistance through the Regional Partnership Program a solid understanding of what the project requires in any application will have been formed.

This is the usual process we try and follow in any community based project. You might want to liase with Rebel Thompson on what might be a suitable way forward. Any Regional Partnership application would be advantaged by having one of the ACC project officers involved at an early stage.

I hope all goes well with the project, it would be terrific for the region. Please don't hesitate in giving me a call if I can be of any assistance.

Regards,

Kevin Humphries
(0428120006m - khumphries@tsn.cc)

cc: Rebel Thompson. NENWACC



TONY WINDSOR B.Ec. MP
 INDEPENDENT
 FEDERAL MEMBER FOR NEW ENGLAND



PARLIAMENT OF AUSTRALIA
 HOUSE OF REPRESENTATIVES

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 Toll Free: 1300 301 839
 Fax: 02 6761 3380
 e-mail: Tony.Windsor.MP@aph.gov.au
 Web Page: www.tonywindsor.com.au

29 August 2003

Mr Kevin Humphries
 Chairman
 NE NW Area Consultative Committee
 PO Box 669
 TAMWORTH 2340

Dear Mr Humphries, *Kevin*

I am writing to inform you that the Equine Working Group made up of 3 groups, the Australian Quarter Horse Association, Australian Bushman's Campdraft & Rodeo Association, the National Cutting Horse Association and myself as coordinator have finalised a revised plan for the construction of a National Equine Centre to be located in Tamworth.

The Working Group has liased with the Member for Tamworth, Mr Peter Draper MP and the Mayor of Tamworth, Cr James Treloar. Mr Draper has written to the Premier of MSW, the Hon Bob Carr to organise a meeting to discuss our proposal with a view to obtaining the original State Government funding of \$3.35m towards the project. It is the Working Group's view that if the State Government is forthcoming that funds will be available at an industry and community level.

You may recall a discussion relating to a "project officer" being possibly funded at a federal Level through the NENWACC. To date there has not been a need for such an officer, but if the meeting with the Premier is successful it is envisaged that a Project Officer would then be required.

I will keep you informed of developments.

Yours sincerely

Tony Windsor

Tony Windsor MP
 Member for New England

TW.Sy

RECEIVED

BY:.....

16 August 2002

Mayor James Treloar
Tamworth City Council
PO Box 555
TAMWORTH NSW 2340

Dear James

RE: AUSTRALIAN EQUINE & LIVESTOCK CENTRE & TAMWORTH SHOWGROUND

Thank you for your letter dated 8 July 2002 addressing some of the items raised in Professor Chudleigh's report into the Feasibility of the Australian Equine & Livestock Centre and subsequent discussions with some members of the Tamworth P&A Association, also in July.

Our previous discussions have highlighted the need to address all of the concerns presented in Professor Chudleigh's report. To date I don't believe all have been addressed and therefore it would be extremely difficult for the New England North West Area Consultative Committee to discuss a review of the submission with Professor Chudleigh, Minister Anderson or any Federal funding agency until this process is completed.

As discussed, the report from Professor Chudleigh details a number of concerns, I have detailed these in bold and your responses in italics.

1. COMMERCIAL VIABILITY

Professor Chudleigh detailed his concerns regarding the costs of the project. The initial estimates were; Stage 1 approximately \$13.7million and a total project cost of \$21million to \$24million. No indication of a future funding source for the total project has been indicated.

Tamworth City Council has presented figures for the Australian Equine & Livestock Centre project totalling \$11.89million reducing the cost of stage 1 and removing the stage 2 option.

The Tamworth City Council has reduced the total cost of the Australian Equine & Livestock Centre concept to \$11.89million. Such savings have been derived from the following in-kind contributions to the facility.

- *Landscaping (TAFE New England) \$200,000*
- *Site services and road works (Tamworth City Council) \$700,000*

Other commercial opportunities are being investigated such as sponsorship and commercial endeavours. The total cost includes:

▪ Land Purchase	\$ 500,000.00
▪ Site Works including excavations, water, sewage and power highway intersection, main entrance and sealed roads at entrance, site road construction (gravel), sealed car parking facilities on main area, landscaping (plants & turf), site services including a watering system, stock fencing	\$ 2,875,000.00
▪ Arena 13460 square metres at \$400 per square metre, Amenities, public areas, air handling system, fire, watering and sound system, 3,500 seats, immediate site works & Consultancies	\$ 7,380,000.00
▪ 400 stables, gravel ground base, hot mix passages, shell construction, amenities including offices, vets and amenities, services, air controls, stable boxes & consultants fees	\$ 1,425,000.00
▪ Stock handling facilities including a practice arena, storage shed, waste bins and stormwater pits & consultancy fees	\$ 560,000.00
<i>TOTAL</i>	\$12,790,000.00
<i>LESS SAVINGS AS INDICATED</i>	900,000.00
<i>ESTIMATED PROJECT COST</i>	<u>\$11,890,000.00</u>

Professor Chudleigh suggests budgeted expenses in Stage 1 are conservative. Budget estimates in particular for repairs and maintenance and contingencies are conservative.

The project requires a commercial loan of at least \$5million to complete stage 1, calculations to service debt requires the facility to be utilised 240 days per year. The current Showground is utilised 132 days per year, costs associated with utilising the Longyard site will be similar to those incurred currently. How is the increased usage to be achieved? In considering how this can be achieved the Working Group must also consider the threat of a competitive centre being established.

The commercial viability and the long-term sustainability of the project was a concern.

2. MANAGEMENT

The Centre management suggested will be a small Board of Directors including Tamworth P&A Association, Tamworth City Council, members of the business community and a non-voting CEO. Such assumes Tamworth P&A will relinquish ownership and control of the current Showground and enter into a hire arrangement with the Australian Equine & Livestock Centre Management.

In Professor Chudleigh's opinion this has not been fully investigated or discussed with the Tamworth P&A Association. Should agreement be reached with the Tamworth P&A Association, the Regional Solutions Programme may be able to assist with funding a feasibility study into the development of the existing Showground under a new management structure.

The Tamworth P&A Association will be conducting its Annual General Meeting in the near future and the Working Group will discuss these and other details relating to management and the Showground facilities with the newly elected committee and the members.

Requirement of funds does not include commitments from the Council, user groups and or other associations or industry. The business of equine activities also contributes to the community and no community contribution is indicated in the proposal.

Contributions for the Centre confirmed since the submission was developed include: landscaping (TAFE New England) \$200,000, site services and road works (Tamworth City Council) \$700,000 and significant sponsorships are being negotiated.

Professor Chudleigh asked Working Group to explain the enhanced opportunities if the project was developed; i.e. increased employment, additional facilities and or community asset or services.

3. RE-DEVELOPMENT

Although the current Showground has its limitations the Australian Equine & Livestock Centre Working Group should review the opportunities to redevelop the existing site. Opportunities that should be investigated include the options for ownership and management. Such ownership and management as discussed for the new centre may be incorporated into the Tamworth P & A Association and therefore increasing opportunities for site enhancement.

The aim would be to enhance the facilities currently being used and create a long-term plan which may include relocation of the trotting track.

Tamworth City Council has investigated the suggestion to relocate the trotting track and has provided evidence of such costs. The costs are estimated at \$3.9million plus purchase of land. The savings created by remaining at the Showground total \$1.39million being warm up arena (\$250,000), 180 stalls (\$640,000) and the purchase of land estimated at (\$500,000). Tamworth City Council considers spending \$3.9million to save \$1.39million is not feasible.

Enhancing the current facilities at the Tamworth Showground could be a more cost effective alternative to the Longyard development.

In summary, it is Professor Chudleigh's opinion that such a commitment as requested from the Federal Government for the project "is well beyond the proportion which any community or interest group should expect, considering the social and community benefits balanced against the funding required," and understand such a commitment to one industry may set a precedence that such can be obtained for all groups. Such a commitment is not sustainable.

As agreed all points raised by Professor Chudleigh are valid and need to be addressed individually. It is the opinion of the New England North West Area Consultative Committee all of the issues raised by Professor Chudleigh have not been addressed and therefore it would not be appropriate to approach the Minister, or the Department of Transport and Regional Services to reconsider their decision.

Professor Chudleigh also added the final decision is with the Working Group to pursue the Longyard Development or consider alternatives as suggested in his report. Professor Chudleigh does highlight the commercial risks associated with the Longyard proposal and the long-term sustainability.

The New England North West Area Consultative Committee respects the views of Professor Chudleigh and urges the Tamworth City Council and the Working Group to consider all of his recommendations and comments as detailed above. The Area Consultative Committee is able to clarify issues in the report and is willing to continue to work with the Working Committee.

I urge Tamworth City Council and the Working Group to review these considerations as soon as possible. Please do not hesitate to contact Rebel Thomson on (02) 67664866 if you require any additional information. I have taken the liberty of forwarding this letter to Peter Botfield, Chair of the Working Group, Senator Sandy Macdonald, Tony Windsor MP and John Cull MP. I have also provided a copy to Professor Chudleigh to ensure he is informed of any developments.

Yours sincerely

Patrick Maher
CHAIRMAN

NEW ENGLAND NORTH WEST ACC WORK PRINCIPLES:

In undertaking its activities, the following key principles will be embedded in and visible throughout ACC operations.

- ACCOUNTABILITY - All activities will comply with good governance practices including sound administrative decision-making, and open and accountable financial management.
- ETHICAL PRACTICES- All matters will be handled with integrity and honesty, and in accord with relevant legal obligations.
- All members will understand what constitutes 'CONFLICT OF INTEREST' and will openly declare any conflict of interest, perceived or actual, in relation to any discussion or decision of the ACC.
- INCLUSIVITY - All activities will be conducted so as to recognise the breadth of diversity across their communities and so as to include appropriate representation on their committees, from all within their communities whenever possible.
- INDEPENDENCE - All activities will be conducted in a non-partisan manner and in such a way as to be beholden to no individual, group or organisation.
- OPENNESS - All processes and decisions will be transparent and open to scrutiny.
- PERFORMANCE ORIENTATION - All activities will have clearly defined and measurable performance goals and will be evaluated against these goals in a timely manner.
- PROFESSIONALISM - All activities and decisions will have an orientation to quality.
- The ACC will seek to be a model of best practice in LEADERSHIP in community development and capacity building.

4. CONFLICT OF INTEREST

4.1. INTRODUCTION

Conflict of interest is one of the most important governance issues facing ACCs. As a recipient of Australian Government funds, it is essential that ACCs perform their functions in a fair, non-biased, and politically neutral manner and such that there is no actual or perceived conflict of interest in the decisions taken by the ACC, on the part of a Chair, member or employee of the ACC.

While some conflicts of interest are unavoidable, ACCs need to manage all conflicts within an ethical, open and transparent framework that requires the Chair, members and employees to act with integrity, impartiality, good faith and in the best interests of the ACC at all times. The principles that apply are about good governance. Transparency is fundamental to this – i.e. disclosure by Chairs, members and employees of ACCs, of any personal interests that could spark a real or perceived conflict of interest. Consistently requiring conflicts to be identified, recorded and dealt with properly is essential to building an ethical culture within an ACC.

4.2. DEFINITION

A conflict of interest is any interest that is not compatible with a person's ACC professional duties whether as a Chair, member or employee of an ACC. A conflict of interest arises when:

- a Chair, member or employee of an ACC has a personal, business, political or financial interest that could be considered to influence;
 - their work with the ACC, or
 - decisions taken by the ACC; or
- information and/or contacts gained through working in a professional capacity for the ACC is used;
 - to benefit their own personal business interests in any way; or
 - to inform other organisations that they are involved in outside the ACC where those organisations could benefit directly or indirectly from the information imparted.
- Conflicts of interest can be direct or indirect, such as:
 - owning a business that is under consideration for project funding (direct); or
 - a close family member being employed by an organisation applying for support for a project (indirect); or
 - the ACC Chair, member or employee participating in a decision which results in
 - an economic or financial benefit; or
 - a non-financial benefit such as a gift to the individual involved in making the decision.
 - A perception of a conflict of interest arises when it could reasonably be concluded that a conflict exists.
- Some other examples of a conflict of interest include:
 - the ACC employs a partner, relative or close friend of an ACC employee or member who is then responsible for approving benefits such as reimbursement of travel or salary increase for that person; or
 - progressing personal business or personal business relationships through the course of ACC professional business.

ACCs should contact their Regional Office Manager if they have any questions about conflict of interest.

4.3. ACC CONDUCT

Community perceptions of conflicts of interest undermine the integrity and effectiveness of an ACC and may undermine the personal integrity and credibility of ACC Chairs, members and employees. ACCs must ensure that there is no actual conflict of interest, or a perception of a conflict of interest, on the part of individual Chairs, members, and employees of the organisation in relation to internal or external ACC activities.

4.3.1. Conflicts of Interest

All Board members and staff are required to complete and sign a Declaration of Interest annually at the Annual General Meeting. This confidential information is maintained in a secure location by the Executive Officer.

'Declarations of Interest' are a standing item on the agenda of any meeting of the Board of the New England North West ACC. Members and staff are required to declare any actual or perceived conflicts of interest bi-monthly. Should a Board member or staff member declare a possible conflict of interest at any meeting of the Board the member must;

- Ensure the declaration of interest is recorded in the minutes of the meeting
- Other Board members are to determine the extent of the conflict of interest, direct or indirect
- A direct conflict of interest is if a Board or staff member has been directly involved or has a vested interest in the preparation of information or an application for funding that the Board is assessing
- An indirect conflict of interest is if a Board or staff member is if the Board of staff member is known to any person or persons mentioned in the application
- Although actions toward the Board or staff member are determined at the meeting the guide is that for a direct conflict of interest the Board member or staff member must leave the room when the information/application is being discussed. If the conflict is considered indirect the Board member may remain seated with other members but must not participate in any discussion about the project.

Any Board or staff member determining if a possible or perceived conflict of interest exists should discuss the detail with the Executive Officer or Chairman.

NEW ENGLAND NORTH WEST AREA CONSULTATIVE COMMITTEE
DECLARATION – CONFLICT OF INTEREST BOARD MEMBERS AND STAFF

Surname:			
Other Names:			
Home Address:			
City:		State:	
Postcode:		Telephone:	(02)
Position:			

1. I understand and acknowledge that it is a requirement of my appointment to the New England North West Area Consultative Committee that I fully disclose to the best of my current knowledge, any situation which may lead to a conflict ("conflict" includes potential or perceived conflict) between my duty to the New England North West Area Consultative Committee in relation to any aspect of my personal interests ("personal interests " include the interests of any business associate or immediate family member).
2. I understand and acknowledge I will disclose any asset, interest or appointment which may constitute a conflict between my duty to the New England North West Area Consultative Committee in relation to any aspect of my personal interests.
3. I understand that it is a condition of my involvement with the New England North West Area Consultative Committee that I must immediately declare any situation which may arise or come to my attention, which represents a conflict of interest between my duty to the New England North West Area Consultative Committee any my personal interests.
4. I understand that in making this Declaration I must either confirm that I know of no current situation that places my personal interests in conflict with my duty to the New England North West Area Consultative Committee (Part A) or disclose such information honestly and fully (Part B).

DECLARATION OF CONFLICT OF INTEREST

(Complete sections A OR B)

PART A – NO KNOWN CONFLICT

- A. I confirm that at the time of signing, I am unaware of any conflict of interest between my duty to the New England North West Area Consultative Committee any my own personal interests and I undertake to draw to the attention of the New England North West Area Consultative Committee, any situation which may later arise that could lead to a conflict of interest between my duty to the New England North West Area Consultative Committee in relation to any aspect of the New England North West Area Consultative Committee and my personal interests.

NENWACC FUNCTION & INCLUSIONS

Signature:	
Signature of Witness:	
Name of Witness (please print):	
Date:	

PART B – DISCLOSURE (interests, appointments and other matters requiring disclosure)

B. I disclose the following interests and I undertake to draw to the attention of the New England North West Area Consultative Committee any situation which may arise that could lead to a conflict of interest, or potential conflict of interest between my duty to the New England North West Area Consultative Committee and my personal interests.

NB. The New England North West Area Consultative Committee will only use the disclosures made in this declaration for the purposes of the New England North West Area Consultative Committee and will otherwise comply with the Information Privacy Principles under the Privacy Act in relation to the disclosures.

(a) Income sources including shares	
(b) Appointment as a director	
(c) Appointment as a trustee	
(d) Any other material personal interest which might appear to raise a conflict with your duty to the New England North West Area Consultative Committee.	
Signature:	
Signature of Witness:	
Name of Witness (please print):	
Date:	



Namoi Valley Structural Adjustment Package

Please do not change the formatting or remove any of the boxes on this form

1. Applicant Information

Name of applicant or organisation:
Short name or trading name (if applicable):
Director's name(s):
Street name and number
PO Box
Town and postcode

Primary Energy Pty. Ltd.
Matthew Kelley
PO Box 1931
Tamworth NSW 2340

2. Nominated Contact

Please ensure that your nominated contact is well acquainted with the details of your Expression of Interest as he or she may need to respond to some specific questions.

Name:
Position:
Phone/Facsimile:
Email address:

Josh Carmody
Senior Associate Baker & McKenzie
61-2 92250331
Josh.Carmody@bakernet.com

3. The Project

a. What is the short title of your project?

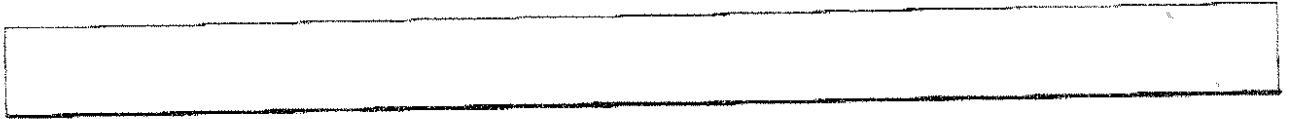
Gunnedah Grains to Ethanol Bio-refinery
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- b. Give a summary of your project including: i) location; ii) time frame, including indicative start and finish date; iii) other contributors if any; iv) is this a brand new venture, or one stage of a new venture, or an expansion of an existing activity? (No more than 250 words). Describe outcomes or benefits in 4.c below (not here).

1. 54Ha site located on Albion Road approx 5 km to the North West of Gunnedah
2. Project build time 12-16 months, indicative start date Jan 2004 completion Jan 2005
3. The construction of a 120 meg Dry Milling Ethanol Bio-refinery will be a first for Australia

4. Project Summary

The project will utilize coarse grains grown in the region to manufacture dehydrated fuel grade alcohol and a High Protein stock feed meal. Utilizing 300,000 tonnes of grain the facility will produce 120 million litres of fuel grade alcohol (ethanol) and 90,000 tonnes of high protein stock feed meal. Proven technology will be used for the process. The Delta-T corporation from Williamsburg in Virginia are providing this technology.



- c. How will the project benefit the Namoi region? i.e. promote future growth, diversify industry and/or generate long term employment? Please quantify the benefits over a 5 year period.

1. Project Capital Expenditure \$67 mill AUD

2. 500 Construction positions created during a 12-16 months build time.

3. 50 permanent positions created, 350 Indirect positions created (the majority of which are regionally based)

4. Construction of the plant will generate a one time boost of \$218 mill in final demand as each \$ of spending circulates throughout the local economy.

5. Operations Expenditure per annum (minimum)

Feedstock \$52.5

Energy \$12.0

Management, maintainence, taxes, wages \$8.9

Chemicals & other inputs \$7.1

Misc. Manufacturing \$0.75

Total Operations Expenditure per year \$31.25

6. Catalyst for \$120 mill. Central Ranges Natural Gas Pipeline

7. Primary will provide an initial 5 year regional contribution of \$812 mill. (minimum)

5 year contribution \$812 million dollars

No allowances have been made for 20-30% increase in nameplate plant capacity that Delta-T plants consistently achieve. This would increase operations expenditure similarly Providing a 5 year regional contribution of \$1018.25 million dollars. This should be realistically expected.

5 year contribution of \$1.018 billion dollars

d. Do you have a current business plan or feasibility study for your proposal ?

Yes

yes

No

4. Funding Details.

Please attach an estimated budget if available (recommended format attached).

5. Is the information you have provided commercial-in-confidence?

Yes

yes

No

6. Can this information be provided to a third party such as another Commonwealth Department or Agency as part of the overall assessment?

Yes

No

no

7. How long did it take for you to fill in this form (i minutes).

Full Name:

Signature:

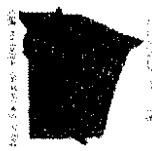
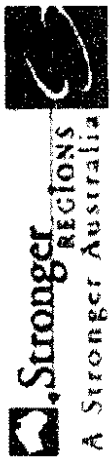
Matthew Kelley

5/

Date:

2/

20032003



ESTIMATED PROJECT EXPENDITURE

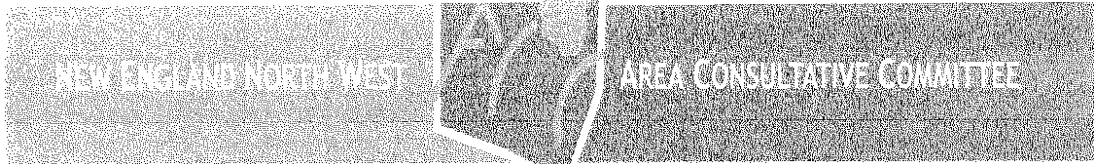
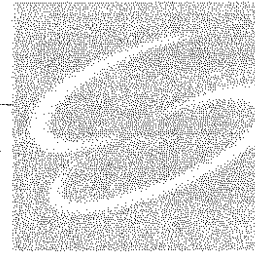
	\$	nil	\$1,090,000.00	\$
Stage 1 of construction	\$		\$1,500,000.00	\$2,590,000.00
	\$			\$
	\$			\$
	\$			\$
	\$			\$
	\$			\$

PRIMARY ENERGY
P/L



Stronger REGIONS

A Stronger Australia



Namoi Valley Structural Adjustment Package Application Form

This form is for applicants who have already completed the Expression of Interest process or have been invited to prepare a full application by the Namoi Valley Advisory Committee.

If you have not already participated in the Expression of Interest process for this Structural Adjustment Package, or if you have any questions about this Application Form, please call **Alec Macintosh, Project Officer for the Namoi Valley Structural Adjustment Package** on (02) 67664866 Freecall 1800 240 086 or email: NVAP@nenwacc.com.au

You can also visit the Namoi Valley Structural Adjustment Package website at <http://www.dotars.gov.au/regional/adjustment/namoi/index.htm> or the New England North West Area Consultative Committee website <http://www.nenwacc.com.au/>

Explore other Commonwealth grants at www.grantslink.gov.au, the Commonwealth community grants site.

NENWACC OFFICE USE ONLY	
Date Received:	
ASSESSMENT DATE:	
FORWARDED TO DOTARS:	

611428-vOC.\SYDDOCS3\ACCFA2\JCA



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Part A Information for Applicants

1. BEFORE YOU BEGIN

Please note that in considering your project for funding, information in this application may be shared with relevant Commonwealth, State and/or local government agencies, organisations and individuals, including those you identify in the application. This sharing of information is to substantiate any claims or statements that you make, to verify the capacity of the applicant organisation to manage Commonwealth funds and for general comment on the viability of your project.

Information of a pecuniary nature will be treated as confidential. Personal information as defined under the *Privacy Act 1988* is protected under that Act. Applications for access to such information will be dealt with under the provisions of the *Freedom of Information Act 1982*.

The Commonwealth may choose to publish the names of successful applicants and summary information about their projects.

2. THE NAMOI VALLEY REGION

The geographical scope of the Namoi Valley Structural Adjustment Package includes the local government areas of: Quirindi, Gunnedah, Narrabri and Walgett.

3. SUBMITTING YOUR APPLICATION

Applications submitted electronically via e-mail or floppy disc are preferable. Electronic versions of the Application Form are available.

Handwritten forms in print format (not cursive) are acceptable if written clearly in black or blue ink. This aids legibility when the document is photocopied, faxed or scanned. If you require more space for answering questions, please attach additional pages.

Please answer all questions, the Project Officer is available to assist applicants. Missing or unclear information will delay your application.

4. IF YOU NEED ASSISTANCE

If you have any questions about the Application Form or the Package, please contact:

Alec Macintosh
Project Officer
Namoï Valley Structural Adjustment Package
PO Box 669
TAMWORTH NSW 2340

Phone: (02) 67664866
Fax: (02) 67663452
Mobile: (0427) 661597
e-mail: NVAP@nenwacc.com.au

5. MAILING YOUR APPLICATION

Mail or email your application and any supporting documents to the Project Officer above. If mailing your application please include the original and four additional copies.

Keep a copy of your application and any supporting documents.

6. CONFIRMATION OF RECEIPT

After your application is received, you will be sent a confirmation of receipt. You should expect to receive this in about ten working days if you mailed your application, or in about five working days if you emailed it. If you do not receive confirmation by that time, please check with the Project Officer.

7. STRUCTURAL ADJUSTMENT PACKAGE GRANTS AND THE NEW TAX SYSTEM

a. GST

Although we request GST exclusive figures in this application, grants to GST-Registered organisations will be supplied on a GST inclusive basis. The GST payable on any goods and services purchased by grantees in undertaking their projects must be met by the grantee. Grantees who are GST-Registered will be able to reclaim these amounts from the Australian Taxation Office as input tax credits.

b. Taxation of Business

Grants to businesses may be treated as income for taxation purposes. If you are applying as a Private Sector business or For-Profit organisation, it is recommended that you seek advice from a taxation adviser or the Australian Taxation Office, and take that advice into account in your financial projections and calculations.

8. APPLICATION PROCESS

The following is a general approach to developing and assessing projects:

- A public call for expressions of interest (EOI) (eg, newspaper advertisement).
- The EOI will be considered by the Namoi Valley Advisory Committee.
- The Project Officer will work with the applicants of projects that have Namoi Valley Advisory Committee support to develop EOI into formal applications. This is the purpose of this application form. Please do not submit an application form unless your project has received support from the Namoi Valley Advisory Committee to be developed into a formal application.
- Please note that the application must be based on the EOI submitted to the Namoi Valley Advisory Committee. If there is a significant change of purpose, funding requirements or concept between the EOI and the Application, please discuss this with the Project Officer before completing the application form.
- The Namoi Valley Advisory Committee will formally consider the applications. After endorsement by the New England North West Area Consultative Committee, recommendations will be made to the Minister for Regional Services, Territories and Local Government, who will take the final decision on project funding.

Important note: The Commonwealth will not provide the Grant or any instalments of the Grant for expenditure incurred before the signing of a Funding Contract. While we will attempt to expedite the process, you should be aware that if the Namoi Valley Advisory Committee recommends the project, there are further processes to seek the approval of the Minister for Regional Services, Territories and Local Government, including financial viability checks, so some time will elapse before the Funding Contract can be negotiated and signed by both parties.

Part B

Applicant and Project Details

1. APPLICANT INFORMATION

The Applicant is the organisation with whom the funding agreement will be made if this application is successful.

a. Contact Details

Legal Name of Organisation:	Primary Energy Pty. Ltd.		
Short Name or Trading Name:	Primary Energy Pty. Ltd.		
Organisation Category:	<input checked="" type="checkbox"/> Private Enterprise	<input type="checkbox"/> Community/Not for Profit	(tick if applicable)
	<input type="checkbox"/> Local		
Street/Unit/Lot No:	Lot 11	Street/Property Name:	Lot 11 Albion Road
PO Box: or RMB:		Town/Suburb:	Gunnedah
		Postcode:	2380

b. Nominated Contact

Please ensure that your nominated contact is well acquainted with the details of your application as he or she may need to respond to some specific questions.

Mr/Ms/D r:	Mr	Given Name:	Carmody	Family Name:	Josh
Position:	Project Solicitor	Phone:	(02) 93878387	Mobile:	0405 339 377
Facsimile:	9387 8387	e-mail address:	josh.carmody@bakernet.com		

c. Organisation Details

Australian Business Number (ABN):

5 5 1 0 0 6 7 2 4 5 5

Is the organisation

GST-registered? Yes No Incorporated? Yes No

Incorporation

number
:

1 0 0 6 7 2 4 5 5

Date of

incorporation:

2 4 05 2 0 0

d. Purpose / objective / mission statement of organisation

(75 words or less)

Primary Energy Pty Ltd (**Primary Energy**) is an Australian renewable energy company.

Our **purpose** is to develop renewable fuel bio-refineries in regional Australia and to produce the most advanced and sustainable renewable fuel.

Our **objectives** are to:-

1. build, own and operate renewable fuel bio refinery infrastructure facilities in regional Australia (the first of which is scheduled to commence construction in Gunnadeh, NSW in early 2004);
2. implement world's best practice renewable fuels production techniques to produce the cleanest renewable fuel, with the highest energy content and lowest emissions profile, anywhere in the world;
3. create a much needed "value added" market for Australia's grain producers thereby stimulating regional economic development; and
4. make a long lasting contribution to Australia's long term fuel security.

2. PARTNER ORGANISATION(S)

Partner Organisations describes other Individuals, Private Sector Companies, Community/Not-For-Profit Organisations, and any Local, State or Commonwealth agencies that are making a contribution to your project.

Where possible, the project should involve financial partnerships with other private and/or public sector stakeholders.

Please complete one page for each Partner Organisation. If you are filling this document out by hand, please make one copy of this page for each Partner Organisation before you begin to fill it out.

Nominated Contact in the Partner Organisation

Please ensure that your nominated contact is well acquainted with the details of your application as he or she may need to respond to some specific questions.

Is there more than one Partner Organisation involved in your project?

Yes: No:

a. Contact Details – Delta T Corporation

Individual/Organisation Name:

Organisation Category: Private Enterprise Community/Not for Profit
 Local Government Individual
 State Government Commonwealth Government

Name of Funding Programme:
(if applicable)

Street/Unit/Lot No: Street Name:
 PO Box: Town:
 State/Territory: Postcode:

Please ensure that your nominated contact is well acquainted with the details of your application as he or she may need to respond to some specific questions.

Mr/Ms/Dr: Given Family Name:

Position: Phone: Mobile

Facsimile: e-mail:

b. Nominated Contact Details – Babcock & Brown.

Individual/Organisation Name: **Babcock & Brown**

Organisation Category: Private Enterprise Community/Not for Profit
 Local Government Individual
 State Government Commonwealth Government

Name of Funding Programme:
(if applicable)

Street/Unit/Lot No: Street Name:
 PO Box: Town:
 State/Territory: Postcode:

Mr/Ms/Dr: **Mr** Given **Christian** Family Name: **Allen**

Position: **Co- Developer** Phone: **9229 1800** Mobile **0411 132 924**

Facsimile: **92315619** e-mail: **chris.allen@Babcockbrown.com.au**

Important note: If after submitting this application form for assessment you apply to, or receive funding from, any source for this project or components of this project, please advise the Project Officer in writing as soon as possible.

b. Nominated Contact Details – Babcock & Brown.

Individual/Organisation Name: **CIBC WORLD MARKETS SECURITIES AUSTRALIA LIMITED**

Organisation Category: Private Enterprise Community/Not for Profit
 Local Government Individual
 State Government Commonwealth Government

Name of Funding Programme:
(if applicable)

Street/Unit/Lot No: Street Name:
 PO Box: Town:
 State/Territory: Postcode:

Mr/Ms/Dr: **Mr** Given **Allan** Family Name: **Murray**

Position: **Co- Developer** Phone: **92751345** Mobile **0412 11**

Facsimile: **92751310** e-mail: **Allan.murray@cibewm.com.au**

3. ABOUT YOUR PROJECT

a. What is the short title of your project?

Gunnedah Grains to Ethanol Project

b. Project Description

Please give a description of your project, including the objective (200 words or less).

Project Description:

Primary Energy proposes to build own and operate a 120 million litre per annum dry milling ethanol Bio refinery at Gunnadeh, NSW (**the Project**). The Project will be the first of its kind in Australia. It will utilize 300,000 tonnes of Liverpool Plains grown coarse grains annually to produce 120 million litres of fuel grade alcohol and 90,000 tonnes of a high grade protein meal - a valuable stock feed (better known as Distillers Grain) per annum.

The Project will implement world leading molecular sieve technology developed and installed by the Delta-T Corporation .This is proven technology. Although it will be the first such plant in Australia, Delta T's processes carrying no technology risk. The Project's ethanol production process will take place in eight stages, which are as follows;-

1. Slurry Preparation: A slurry is prepared from the milled grain and alpha-amylase enzymes and water are added.
2. Primary Liquefaction: Steam is added in a jet cooker environment.
3. Secondary liquefaction:
4. Saccharification:
5. Fermentation:
6. Distillation:
7. Centrifugation:
8. Evaporation & drying.

The Project will implement the highest energy efficiencies and environmental standards. The Project's water requirements are designed to be met using wastewater discharged from other town industries. The Project itself will result in nil wastewater discharges.

Project Objective:

"Primary Energy is the first Australian company to model & research GHG emissions and net energy values of an entire farming region and eco-system, building these results into a "one chain" renewable fuels industry capable of continually improving environmental performance"

*Matthew Kelley
Managing Director
Primary Energy*

See Objectives set out at **Section 1 (d)** above.

c. Details of Existing Projects or Facilities

Is this a New Project? Extension of an existing project or facility?
 Go to Part d Describe below (75 words or less).

The Project is the first of its kind to be developed by Primary Energy. However, Primary Energy and its co-developers have extensive experience in developing green fields infrastructure assets and operating and maintaining renewable fuel facilities. Please refer to **Section 3 (j)** below.

d. Proposed Project Location

Please complete the applicable boxes:

Local Government Area:	Gunnedah Shire		
Street/Unit/Lot No:	11	Street/Property Name:	Albion Road
PO Box:		Town:	Gunnedah
or RMB:		Postcode:	2380

e. Please indicate the number of jobs that will be created by your project.

The project should demonstrate the maximum commitment possible to the use of local employment and enterprise.

- Number of Construction Jobs (if applicable)
500
- Number of full-time jobs at commencement
50
- Number of full-time jobs ongoing from project
40
- Number of indirect jobs
350

f. How will your project promote future growth in the region?
 (75 words or less)

Direct Regional Benefits.

In countries where there is a renewable fuels industry ethanol production facilities have proven to be local economic engines— creating employment, investment opportunities, value adding to markets for farmers, and increased local tax revenue. Communities compete to attract a proposed ethanol plant to their area because of their tremendous economic benefits. Some of the Project's economics that will recycle revenue and promote growth in the region are as follows :-

1. Project Capital Expenditure \$67 m AUD
2. 500 construction jobs created during a 12-16 months build time.
3. 50 permanent positions created, 350 indirect positions created (the majority of which are regionally based)
4. Construction of the plant will generate a one time boost of \$218 m in final demand as each \$ of spending circulates throughout the local economy.
5. Operations expenditure per annum.
 - Feedstock \$52.5m
 - Energy \$12.5m
 - Mgmt Taxes, Maintenance, wages \$8.9
 - Chemicals & other inputs \$7.1
 - Misc. manufacturing \$0.75
 - Total Operations Expenditure per year \$81.25
6. Catalyst and base load customer for \$120m Central Ranges Nat. Gas Pipeline
7. Generation of an additional \$30m AUD of household income
8. Primary will inject an initial 12 month regional contribution of \$516m
9. Consistently Delta-T plants operate at 30% beyond nameplate capacity creating a 5 yearly total operations expenditure of \$528m
10. Primary will provide a regional contribution over a 5 year period including these operational expenditures of \$1083m

5 year Regional Contribution \$1083 million

Indirect Regional Benefits

The development the construction of the \$120m Natural Gas Pipeline will place a readily available clean source of energy into the region to allow other industry development.

At this stage the possibilities of a large grain handling infrastructure development co-locating with the Project looks particularly favourable, that will offer permanent employment positions and construction positions.

There has also been considerable interest in the carbon dioxide retrieval from the Project, which itself is a separate stand alone infrastructure development of some \$8m once again offering permanent employment positions.

The possibilities of a Gas fired co-generation facility co-located with the Project is receiving enormous response from the NSW Sustainable Energy Development

Authority and electricity and gas retailers. This is a further major infrastructure project offering further employment opportunities and economic stimulation to the region. The service and trade demand as a result of these developments is substantial.

g. How will your project generate new and sustainable forms of economic activity in the region? (in 75 words or less)

Describe the future impacts of the project and outline paths to the next stage of development, if appropriate. How will your project be financially self-sustaining? The project should create or support long term economic investment in the Namoi Valley whilst addressing key environmental, social and cultural sustainability issues.

Future Impacts of the Project.

Primary's believes the impacts of the Project and the development of a renewable fuel industry in this country will be historic. Not only will Australian farmers be producing our food but Australian primary produce will contribute to our growing national fuel requirements. In so doing this will be value adding to our products domestically and recycling revenue instead of exporting our raw produce abroad only to see it being processed and returning to our shores as a value added product, negatively affecting our balance of payments.

The second stage of the project which is even more exciting for Agriculture and the region is yet to be publicly announced. This development it is envisaged will bring to the region a similar sized infrastructure project with similar benefits.

Financial sustainability of the Project

The Project will be the first non-recourse project financed ethanol refinery green field development worldwide. Long term supply contracts that will underwrite financing are under negotiation Private debt and equity investors have expressed great interest in investing in the Project based upon the Project's financial performance projections. Construction is scheduled to commence in January 2004.

Long term Economic

Long Term Economic Benefits to Namoi Valley.

The major economic benefits of an ethanol plant to the Namoi valley will be derived from continuing profitable operations. Annual operating expenses as previously mentioned will average \$810m AUD over a 10 year period. The major input for Ethanol production – grain; accounts for about 71% of operating costs. And importantly virtually all of these expenditures represent purchases of goods and services from local suppliers and every \$ spent on annual operations will circulate several times throughout the entire local Namoi valley economy.

Australia is deficient in a reliable supply of protein meal. Ethanol producers are also food producers. In addition to ethanol, which is produced from the starch of the grain, the production process concentrates the vitamins, minerals, protein and fibre into a high-value protein meal feed for livestock, including beef, poultry, dairy and pork. Ethanol Production is our best yet example of VALUE-ADDED AGRICULTURAL PROCESSING

Environmental and Cultural Sustainability

The Project will produce the most environmentally friendly fuel in Australia with the lowest greenhouse gas emissions profile. It is harnessing the sun's solar energy and the Liverpool plains fertility to produce a renewable fuel as a substitute to finite fossil fuel reserves. It will reward the Namoi Valley and Liverpool plains region economically,

socially and environmentally. It will also contribute to national fuel security and extend the finite reserves of fossil fuels.

h. The level of local support for the proposal (75 words or less)

What support have you obtained for your project from residents of your local community or region? Attach evidence where possible. You could also address questions such as: Is your community represented on any project committees or working groups that you have formed, or will form, as part of the project? How does your project link to other community strategies or initiatives? Has any community or industry consultation occurred, and what were the outcomes? How was the need for the project identified?

The Project has received extensive support from all levels of Government and regional and state stakeholders.

Please refer to attached correspondence providing documentary support for the Project.

i. The project does not adversely impact on existing businesses (75 words or less)

Provide a statement on the impact of your project on other businesses in the region indicating that it will not compete directly with existing businesses, unless it can be shown that;

- i. There is an unsatisfied demand for the product/service; or

ii. That the product/service can be provided in a new way.

This development will be the first of its kind in Australia, and therefore does not represent a threat to existing similar business activity. The effects on other local businesses will only be positive as more people become employed in the region and more demand is placed on regional services and trade organisations. Based on similar developments in the U.S the United States Department of Energy have shown in their studies that on an annual basis a plant such as Primary's will generate the following economic benefits to the community in which it is located.

1. Expand the economic base of the local economy by \$169.53m AUD
2. generate an additional \$30.15m AUD of household income
3. Support the creation of as many as 694 permanent new positions throughout the entire economy.
4. Generate at least \$2.0 m AUD in new tax revenue for the State and Local Governments (not including Federal Excises and GST)
5. generate additional revenue for local grain farmers by increasing demand, which in the case of Sorghum, in most circumstances results in an increase to the average local basis of an estimated \$5-\$10/tonne

j. ***Demonstrated capacity to manage the project (75 words or less)***

What experience and resources does your organisation have that will help it to undertake the project? For example, experience in developing, planning, budgeting and reporting; volunteers, special expertise, office facilities, equipment and so on.

Primary Energy and its co-developers and partners have extensive experience in developing green fields infrastructure assets and operating and maintaining renewable fuel facilities. Relevant credentials are sent out below.

Delta-T Corporation:

(Project Co- Developers and Equity Participants)

For nineteen years, Delta-T has been without peer as a designer and innovator in ethanol technology. The distillation and dehydration system, which uses the Delta-T Molecular Sieve, is the gold standard. Delta-T have proven their expertise at drying and purifying alcohol at over 50 sites on four continents. The dry-mill ethanol plants they have designed are the world's most profitable, known for their robust engineering, energy efficiency, operational safety, ease of expansion and environmental safeguards. Refer attached.

Babcock & Brown Pty. Ltd.

(Project Co-Developers and Equity participants)

Babcock & Brown is an independent international Investment Banking firm specialising in Infrastructure development and Finance. Babcock & Brown are recognised as a world leader in its field and, since its inception in the United States in 1977, has successfully completed over USD230 billion of innovative financings for some of the world's largest corporate and government bodies, including over USD22 BILLION in 2001. Babcock & Brown has over 440 staff in offices in Sydney, Melbourne and Brisbane as

well as in all the world's major financial centres. Babcock & Brown is principally owned by its professional staff, with 20% owned by HypoVereinsbank, Germany's second largest bank.

CIBC World Markets Securities Australia Limited

(Project Co-Developers and Financial Arrangers/Advisers)

CIBC World Markets is a full service investment bank, active throughout North America, Europe, Asia and Australia with a range of exceptional capabilities in infrastructure development and financial services. CIBC work with companies and institutions to help them raise capital, grow and invest.

CIBC's Infrastructure Finance Group is active throughout the London office. CIBC's team combines financial advisory and debt arranging skills targeted toward private sector companies. Transactions are broad and include roads, rail, power, wastewater, hospitals, technology, defence and the energy sector

The Equity Capital Markets Group at CIBC world Markets oversees the Firm's activities in the new issue equity and equity linked markets. It's role encompasses origination, execution and after market services. The group also structures innovative primary and secondary market transactions that are designed to solve clients financing and risk management problems through the use of convertible securities and various financial derivatives. The group has professionals located in New York, Toronto, London, Tel Aviv, Australia and through the Firm's joint venture with CLSA, in Hong Kong and Singapore.

Ernst & Young

(Project Environmental/Life Cycle Advisors)

Ernst & Young are leaders in the provision of professional services in Australia and around the world. As part of the Ernst & Young network – with more than 100,000 people in some 130 countries- their vision is to contribute most to client success by creating value and confidence. In Australia, the environmental risk and sustainability services practice is Australia's leading strategic environmental and sustainable development advisors. This competency complements their core business advisory services of assurance, taxation and corporate finance. Each has many specialty areas working separately and together to help clients improve their operating effectiveness and achieve their business objectives.

Baker & McKenzie

(Legal Advisers)

Baker & McKenzie is one of Australia's largest Law firms and leading infrastructure and energy law practices. The firm has 75 Australian partners and 250 lawyers practising in its Sydney and Melbourne offices. Baker & McKenzie is also the world's first truly global law practice. Internationally, the firm currently has 66 offices in 36 countries and

more than 3000 lawyers.

Globally the firm acts for energy clients which include ABB Alstom, AES Corporation, BP, Calpine, CMS Energy, Consolidated Edison, Duke, GE Power systems, Mirant Asia-Pacific, Reliant, Rolls Royce Power Ventures, RWE, Scottish Power, Shell, Siemens, the Williams Companies, Tractebel and TXU, as well as international organisations such as the World Bank.

The firm established a specialist Energy Group to respond to the changes in energy markets worldwide towards market based reforms. The Baker & McKenzie Energy group comprises specialist electricity, gas, energy sector M&A, climate change and project finance lawyers. Together with member's of the firms Project group, the Energy group has played a key role in the majority of the major energy utility transactions in Australia.

k. Evidence of Viability

If you are seeking more than \$50,000 in funding from the Namoi Valley Structural Adjustment Package please provide:

- i. A business plan for your organisation or the project; and
- ii. Financial statements of your organisation (balance sheet, profit and loss statement). Registered companies should provide audited statements or statements certified by the manager or chief executive officer of the organisation.

l. Referees

In the table below, please provide a list of referees who can be contacted to verify their support for the project and the capability and experience of your organisation to manage it:

Organisation	Contact (Name and Title)	Phone Number
Deputy PM & Transport	John Anderson	67423155

Minister		
Minister for Environment & Heritage	Dr. David Kemp	62 777640
Energy Taskforce (PM's office)	Russel Higgins	62715378
PM's chief of Resources	Brett Cox	62777700
The Fifth Estate	Bill Hurditch	92328275
Minister for Trade	Mark Vaile	62777680

m. Short and Long-Term Monitoring (75 words or less)

How will the benefits of your project be evaluated/monitored in the short and long-term? Note that proposals must include a monitoring and evaluation process to ensure they have met agreed project outcomes.

e.g. Short-term benefits could include construction activity or employment. Long-term benefits could include on-going economic activity, increased community access to social services, improvements to the natural environment etc.

- 1. Short Term benefits ie Construction activity and employment has been covered extensively in sections i2, g, f of this document.**
- 2. Long Term benefits have been discussed in sections f, g of this document**
- 3. There is a requirement under the Federal Greenhouse Gas Abatement program that a continuous monitoring and reporting program be established that audits environmental performance of the industry.**
- 4. Project Equity investors will insist on high standards of Corporate Governance and financial accountability throughout the projects operation.**

n. Project Timetable and Budget

Use the templates over the page to provide the following information:

1. Project Timetable (including Milestones);
2. Project Budget; and
3. Sources of Funding.

Project Timetable (including Milestones)

Please break your project down into stages. The points where a payment is to be made by the Namoi Valley Structural Adjustment Package and/or a progress report is to be submitted by the Applicant will become the project milestones in your funding agreement if your application is successful.

If you are applying for funding over more than one financial year, please make sure this is clear in your start/finish dates.

Project Step	Preferred Start Date	Proposed Finish Date	Total Cost of Step	Structural Adjustment Package Funding	Will a Progress Report be Submitted?
<i>Example only</i>	01/01/2003	07/01/2003	\$60,000.00	\$20,000.00	Yes
Project Commencement	01/01/2004	01/01/2005	\$65,866,888	\$1,500,000	yes
PLEASE REFER ATTACHED PROJECT DATA					
Project Completion					
Total (GST Exclusive)					
GST					

Insert or delete rows as required.

Project Budget

Provide a breakdown of the various cost items and activities involved in your project.

Make sure that the funds sought exclude GST. The Commonwealth will add GST if your project is funded.

Cost Item/Activity	Funds sought from the Structural Adjustment Package (\$) GST exclusive cost	Applicant/Partner Contributions		TOTAL (\$)
		Cash (\$)	In Kind (\$)	
Wages, Salary and Superannuation	\$refer attached	\$	\$	\$
Labour on-costs	\$refer attached	\$	\$	\$
Consultant/Contractors	\$1,500,000	\$7,585,088	\$	\$9,085,088
Travel	\$refer attached	\$	\$	\$
Materials	\$refer attached	\$	\$	\$
Equipment Hire/Lease	\$refer attached	\$	\$	\$
	\$refer attached	\$	\$	\$
	\$refer attached	\$	\$	\$
Other Costs (<i>please itemise</i>)	\$refer attached	\$	\$	\$
	\$refer attached	\$	\$	\$
TOTAL (\$)	\$	\$	\$	\$65,866,888

Insert extra lines if required.

Large projects should also attach details of projected cash-flow for at least the first five years, including assumptions used and key/sensitive factors in the projections and could include investment analysis details such as rates of return, liquidity and debt analysis.

Sources of Funding

If you have applied for or received external funding for your project, please provide details below.

Organisation	Name of Funding Programme (If Applicable)	Total \$ Value of Contribution (GST exclusive)	\$ Cash	\$ value In Kind	Are there conditions on this funding?	Describe in-kind support or conditions on funding	Financial Year of Contribution

Part C – Declaration

This declaration must be signed by a representative of the applicant organisation.

I declare that the information I have given on this form is complete and correct and that the group/organisation that I represent (and the sponsoring organisation, if nominated) supports the project. I or my organisation will inform the Project Officer promptly of any changes to this information.

I understand the Application Form.

I understand that my application may be provided to other agencies, as appropriate.

I understand that the Department of Transport and Regional Services will carry out a financial viability assessment of my organisation and/or this project, and I understand and agree that information and documents I have included in my application will be provided to an external consultant for this purpose.

Should my application be successful I agree that information about my organisation's project in this Application Form may be reproduced in promotional and media material for the Namoi Valley Structural Adjustment Package.

I agree that individuals or organisations mentioned in my application may be contacted as part of the assessment of this application and I permit disclosure of any information the Commonwealth considers necessary for verification purposes.

Name of representative:

First Name:	<input type="text"/>
Last Name:	<input type="text"/>
Position:	<input type="text"/>
Group/Organisation:	<input type="text"/>

Date:

Signature of Representative:

By submitting an application for funding electronically by email, you warrant that you are duly authorised to submit an application on behalf of the organisation that is seeking a Namoi Valley Structural Adjustment Package grant. Further you acknowledge the absence of a handwritten signature in the application for funding does not invalidate your electronic submissions.