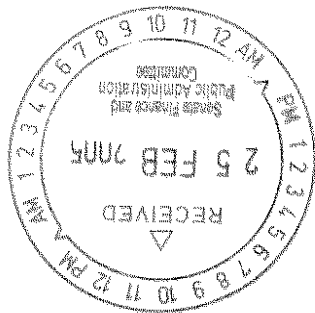


BEAUDESERT RAIL

**Profit & Loss Statement**  
for the period 2 May 2003 to 20 August 2003



<b>Income</b>	\$
Ticket Sales	25,152.45
Sales returns	(22.73)
Ticket sales (credit card)	2,781.37
Memberships	1,847.28
CJP Funding	47,169.35
Rental Income - Land	6,143.05
Rental Income - Signs	3,636.50
<b>Total Income</b>	<u>86,707.27</u>
<b>Cost of Sales</b>	
Purchases	13,765.23
Purchases CJP	223.00
Purchases GST Free	2.50
<b>Total Cost of Sales</b>	<u>13,990.73</u>
<b>Gross Profit</b>	<b>72,716.54</b>
<b>Expenses</b>	
Advertising	937.45
Bank Charges	455.42
Interest Expense	0.27
Stamp Duty	180.00
Business Registration	86.36
Consultancy	8,125.00
Electricity	936.27
Transport Costs	900.00
Fuel & Oil	4,834.23
Staff Ammenities	48.38
Hiring Plant & Equipment	1,610.90
Wages & Salaries	50,083.74
Wages (CJP)	42,782.85
Workcover Expense	1,575.74
Wages - Transmart Consultancy	16,265.27
Payroll Expenses	1,018.72
Repairs & Maintenance	2,197.67
Insurance	51,281.89
Employment Expenses (CJP)	4,163.50
Employment Expenses	3,076.46
Office Expenses	108.50
Postage	298.05
Printing & Stationary	1,231.79
Superannuation	1,950.16
Telephone & Facsimile	2,519.39
Travel & Accomodation	45.45
<b>Total Expenses</b>	<u>196,713.46</u>
<b>Operating Profit / (Loss)</b>	<u>(123,996.92)</u>