

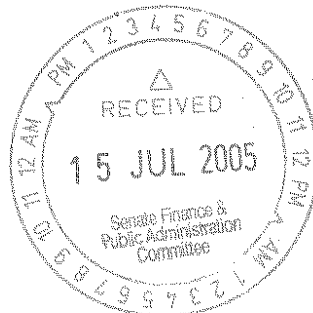


CENTRAL RANGES PIPELINE PTY LTD

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Suite 702
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Sydney NSW 2000

8th July 2005

Alistair Sands
Secretary
Finance and Public Administration
References Committee



Fax: 6277 5809

Dear Alistair,

Thank you for your letter dated 22nd June 2005 and a copy of the terms of reference.

This Company was established for the purpose of owning the natural gas pipeline from Dubbo to Tamworth and other towns along the route. Also to own any associated distribution systems.

The Company's equity is being provided by public investor companies and the Company has not received any funding from the Regional Partnerships Program.

Due to our limited knowledge of the Regional Partnerships Program, detailed comments on the terms of reference seem inappropriate.

In general terms we would welcome prudent assistance to regional businesses and infrastructure from Commonwealth programs, particularly when such assistance allows for the establishment or continuation of value adding processes to local produce.

As advised in our June letter we remain committed to the Central Ranges natural gas pipeline and believe it will provide enormous benefit to businesses and residents of the region.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'David Adam'.

David Adam
Managing Director