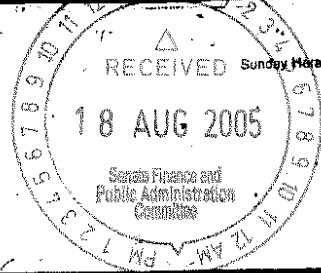


ADVERTISEMENT



Australian Government



\$11,458,900,000 Australian Government Funding for the People of Victoria



More Funds for Hospitals



More Funds for Police



More Funds for Schools



More Funds for Roads



More Funds for Public Transport



More Funds for Better Services

>More Funds for State Governments

Disciplined, focused hard work and experienced economic management has seen the Australian economy grow considerably. In fact, our economy has grown more strongly than most countries in the developed world. That means Australian Government funding to all the States and Territories will grow by \$2,783.5 million in the coming year.

The growth in the economy means that extra money will flow to the States and Territories and that each State can now receive more.

Since the introduction of the New Tax System on 1 July 2000, every State and Territory will be better off than without tax reform - over \$1,620 million better off in the coming year.

As a result, we should all expect to receive better services from our State Governments.

>More Funds for the People of Victoria

Victoria is set to receive \$11,458.9 million from the Australian Government in the coming year, including a \$237.9 million bonus from tax reform.

That's \$11,458.9 million that can be spent

on better local hospitals, more police, better schools, better roads, better services or abolishing state taxes.

As part of this funding, the Australian Government also provides special payments to each State and Territory for education, health and transport.

Victoria will receive:
\$2,063 million for education
\$2,123 million for health
\$286 million for transport

That amounts to a fair go for all Victorians.

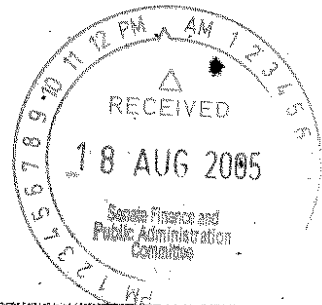


Better Services for All Australians

Advertisement



Australian Government



\$600 per child for most families. The financial help you deserve.

Support. It's what families are all about. And as parents, you give a lot of it.

Now the Australian Government's New Family Assistance package has been introduced to give you the extra support you deserve:

It starts with a one-off payment of \$600 per child to help with the cost of raising your children.

If you were receiving Family Tax Benefit Part (A) on 11 May 2004, then you automatically qualify. And you don't

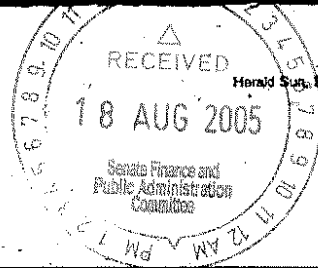
have to do anything to claim your money; it will be paid directly into your bank account by 25 June 2004.

If you require further information ring 13 61 50 (8am-8pm Monday to Friday or 9am-1pm Saturday and Sunday). You can check your own payment online at www.familyassist.gov.au

Australian Government New Family Assistance.



Australian Government



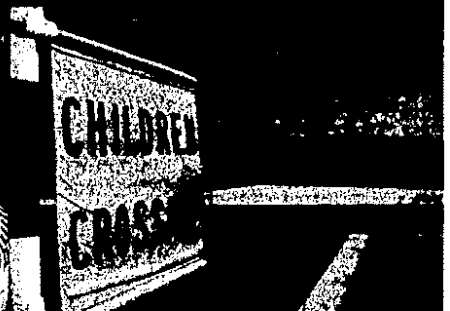
\$545,700,000 Extra Australian Government Funding for the People of Victoria.



More Funds for Hospitals



More Funds for Police



More Funds for Schools



More Funds for Roads



More Funds for Public Transport



More Funds for Better Services

>More Funds for State Governments

Total funding to the States and Territories from the GST and Australian Government payments will grow considerably in the coming year.

That's because the Australian economy has grown.

In fact, our economy has grown more strongly than most countries in the developed world.

The growth in the economy means that extra money will flow to the States and Territories and that each State can now receive more.

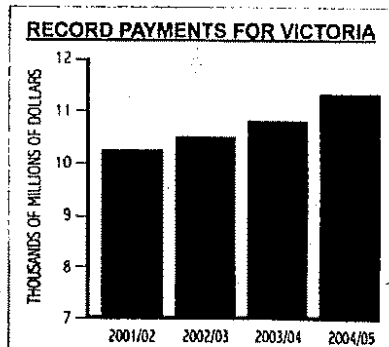
As a result, we should all expect to receive better services from our State Governments.

GST funding to Victoria, since the GST was introduced has grown every year. This financial year it will be \$8,792 million. Next year it will be well over \$7,000 million.

>Record Funding for the People of Victoria

In the coming financial year, the Victorian Government is set to receive an extra \$545.7 million from the Australian Government. In total, Victoria will receive over \$11 billion

that can be spent on better hospitals, more police, better schools and better roads.



That's another reason why the Victorian Government should honour its commitment to build the Scoresby Freeway - without tolls.

>Every Cent to the States

The Australian Government has also kept its promise to

make sure that every cent of the GST goes to the States and Territories. Since the new tax system was introduced in July 2000, Victoria has received more than \$22 billion over 4 years from the GST alone.

>The Independent Umpire

The Independent Commonwealth Grants Commission makes recommendations on dividing up GST funds between the States.

This is based on a simple principle of fairness that every State should have the capacity to provide the same standard of service to every Australian - no matter where they live.

In 1999, Victoria signed an agreement to abide by the decision of the Independent Umpire.

Now it wants to go back on that agreement.

Now that's not fair.

>A Fair Go for All Australians

The Australian Government is providing every State and Territory with extra funding.

That means we should all receive better services from our State Governments.



Better Services for All Australians