

Citigroup Pty Limited
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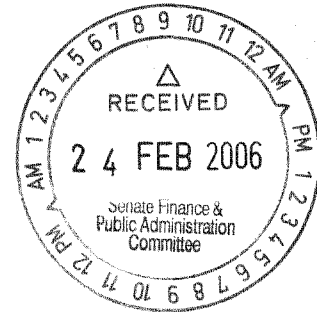
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February 24, 2006

Committee Secretary
Senate Finance and Public Administration Committee
Department of the Senate
Parliament House
Canberra ACT 2600

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Dear Secretary,

Inquiry into the Electoral and Referendum Amendment (Electoral Integrity and Other Measures) Bill 2005

Citigroup Australia welcomes the opportunity to provide comment to the Senate Finance and Public Administration Committee (Committee) inquiry into the above Bill.

Citigroup supports the amendments in the Bill which will allow access to the electoral roll for the purposes of verifying the identity of customers in accordance with the *Financial Transaction Reports Act 1988*. Robust customer identification measures are vital to ensuring that financial institutions can effectively manage money laundering and terrorist financing in addition to meeting their obligations under the FTRA. Allowing access to the electoral role for these purposes will provide an additional identity check.

We draw the Committee's attention to the *Exposure Draft Anti Money Laundering and Counter-Terrorist Financing Bill 2005* (draft AML/CTF Bill) which is proposed to replace the *Financial Transaction Reports Act 1988*. We note that similar provisions should be included in the AML/CTF legislation to ensure similar access to the electoral role for identification purposes once the new law is passed.

Please do not hesitate to contact me on (02) 8225-2476 should you have any queries in relation to this matter.

Yours sincerely

Aidan Malpas
Consumer Bank Compliance & Control Director