



THE DEPARTMENT OF
THE PRIME MINISTER AND CABINET

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Secretary
Senate Legislation Committee
on Finance & Public Administration
Parliament House
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**RESPONSES TO QUESTIONS TAKEN ON NOTICE – FINANCE AND
PUBLIC ADMINISTRATION REFERENCES COMMITTEE ON APS
EMPLOYMENT MATTERS – 14 APRIL 2000**

Please find attached responses to two outstanding questions on notice from the public hearing on APS Employment Matters held on 14 April 2000.

A handwritten signature in cursive script, appearing to read 'Alan Henderson'.

Alan Henderson
Executive Coordinator
Government and Corporate

13 October 2000



At the Senate Finance and Public Administration References Committee's consideration of Australian Public Service (APS) employment matters on 14 April 2000, Senator Faulkner asked (F&PA 36) if consideration was being given to reflecting in the annual reporting guidelines recent changes in the Corporations Law relating to disclosure of emoluments of directors and officers in listed public companies.

The Requirements for Annual Reports are complemented by the financial statement requirements set by the Minister for Finance and Administration as Orders under the *Financial Management and Accountability Act 1997*. In turn, these orders are underpinned by the standards of the Australian Accounting Standards Board. The Department of Finance and Administration has advised that the Australian Accounting Standards Board is considering whether the approach now taken in corporations law to the reporting of remuneration of directors and officers of listed public companies should be extended to an accounting standard that would apply to other entities, including government agencies and authorities. If the Board considers a change to be warranted, it will follow its normal consultative process and issue an exposure draft. This is currently scheduled to happen in the first quarter of 2001.

Senator Campbell asked (F&PA 59) if asked, would the department provide the separate report on PM&C to the committee on finance.

The Department participated in the APS SES Remuneration Survey on the understanding that only aggregated information would be made public and the data on PM&C as an individual agency would be strictly confidential. The PM&C agency-specific data has been analysed and considered by the Departmental Executive in finalising remuneration offers in our second general round of AWAs. The data has not been released to staff or SES line managers in PM&C. Information about the range of remuneration paid to senior PM&C staff is published in the annual report in accordance with requirements under the Financial Management and Accountability Act. In the absence of any compelling case at this stage, there is no intention to make the agency-specific data from the survey available to the committee or anyone else.