

**SENATE FOREIGN AFFAIRS, DEFENCE AND TRADE  
REFERENCES COMMITTEE**

**INQUIRY INTO GENERAL AGREEMENT ON TRADE IN  
SERVICES AND AUSTRALIA/US FREE TRADE AGREEMENT**

**SUBMISSION**

**Submission No:** 21

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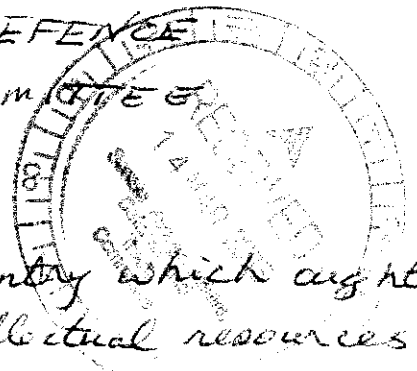
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**Attachments:** No

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TO SENATE FOREIGN AFFAIRS, DEFENCE  
AND TRADE REFERENCES COMMITTEE



Australia is a rich and educated country which ought to have adequate financial and intellectual resources to manage, economically and effectively, all public services and industries.

We do not need to either sell our public utilities to foreigners or to invite them to operate them for us.

Therefore, we do not need to enter any GATS with any global operators.

- (a) If our debt is too high, it should be curtailed by imposing CONTROLS ON CREDIT.
- (b) If the Government needs extra finance for a major project, there are legitimate and effective ways of PRINTING THE CASH in the moderate quantities needed for the project's incremental costs.

The world is getting more dangerous by the day. Smart countries will start freeing themselves from dependence on FOREIGN CAPITAL AND LABOUR.

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