

TERMS OF REFERENCE

1. Whether the proposed sale of Australian Defence Industries Limited (ADI) to Transfield Thomson-CSF has been conducted with prudence, discretion, integrity, skill and propriety necessary to:
 - (a) protect the value of ADI and its assets;
 - (b) realise the maximum price for ADI and its assets; and
 - (c) protect Australia's national interest, national security and defence relationships from compromise.

2. That, in considering these terms of reference, the Committee examine and report on the following issues:
 - (a) whether the actions of the Office of Asset Sales and IT Outsourcing, and those of all other parties in the sale process, best served the interest of Australian taxpayers and the broader national interest; and
 - (b) any other issues or questions, reasonably relevant to the terms of reference but not referred to above, which have arisen in the course of the inquiry.

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