

Chapter 3

Conclusions

3.1 The committee believes concerns about the impact of 'creeping acquisitions' on competition are valid. It agrees that the current provisions of section 50 of the *Trade Practices Act* are insufficient to address the problem adequately.

3.2 The committee notes that the Government has foreshadowed that it will be introducing legislation regarding creeping acquisitions within weeks. It would be prudent to see what this legislation contains before deciding whether or not the bill currently under consideration is preferable.

Recommendation 1

3.3 The committee recommends that the Senate defer consideration of the Trade Practices (Creeping Acquisitions) Amendment Bill 2007 [2008] until the Government's legislation regarding this topic is presented.

Senator Annette Hurley

Chair

