

I am writing to voice my opposing opinion about the changes to section 23ag of the income tax assesment act 1936.

Finding that the government is trying to stop income tricks of the rich is far from what the average overseas rig worker is doing by working away from home and in applauling conditions much of the time.

I believe the government is targeting

hobby farms

private companies

family trusts

discounted share purchasing

and oil rig workers (over seas income earners)

in a move which the government says will improve fairness and integrety to the tax system .And the budget will unveil new laws to uncover loopholes that help exectutives inflate their pay and minimise their tax and also people abusing tax havens.

How is it fair to put an oil rig worker in the same category as a private company or an exectutive or people abusing tax havens?? the average rig worker does not have money to hide from the tax office and nor do they have the cash to throw at high priced accountants to hide their moneyfor them.

I think the government needs to think long and hard about this issue to make it fair, fair is not expecting a mechanic or crane operater who may be working over seas earning forgein income to all of a sudden be left with only half their income and only have not even a month(1st july is the date for the proposed changes) to get their current financial situation which they can no longer afford in order.

A great majority of rig workers need time to sort out their affairs as many dont have large sums of money just sitting around not being used .

Most have to continue to work month after month in order to pay morgauges ,school their children and save for the future to be self sufficient as not to be a burden and rely on goverment hand outs when they reach retirement and by the all that has been paid there is no money left in the kitty , so off to work for another month to earn more. All their income is already being spent in the australia economy.

Rig work is hard grueling work not by any means for the faint hearted and not by any means compairable to tricks being used by the rich to abuse the tax system as it stands.

The tax exemption is the only incentive for rig workers to stay employed over seas and once that incentive is no longer available to them the thought of working in conditons as they do no longer seem worth while.

I feel there needs to be sensible division and seperations between hard working people and people who are frauding the system. Fair Go.

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